

INDEX TO MINUTES
OF
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
1949

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February 17	2/18	317
February 18	2/21	333
February 21	2/23	355
February 23	2/24	369
February 24	2/25	372
February 25	2/28	380
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March 2	3/3	420
March 3	3/4	435
March 4	3/7	441
March 7	3/8	455
March 8	3/9	458
March 9	3/10	465
March 10	3/11	472
March 11	3/14	488
March 14	3/15	495
March 15	3/16	498
March 16	3/17	509
March 17	3/18	521
March 18	3/21	526
March 21	3/22	531
March 22	3/23	544
March 23	3/25	555
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March 28	3/29	573
March 29	4/5	607
March 31	4/5	607
April 1	4/5	607
April 5	4/6	611
April 6	4/7	613
April 7	4/8	624
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April 11	4/12	632
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April 27	4/28	757
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May 3	5/4	794
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May 5	5/6	823
May 6	5/9	833
May 9	5/10	847
May 10	5/11	848
May 11	5/12	853
May 12	5/16	873
May 13	5/16	873
May 16	5/17	900
May 17	5/18	903
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May 18	5/19	920
May 19	5/20	923
May 20	5/23	930
May 23	5/24	944
May 24	5/25	948
May 25	5/31	968
May 26	5/31	968
May 27	5/31	968
May 31	6/1	972
June 1	6/3	990
June 3	6/6	997
June 6	6/7	1006
June 7	6/8	1010
June 8	6/9	1013
June 9	6/13	1035
June 13	6/14	1051
June 14	6/15	1054
June 15	6/16	1061
June 16	6/20	1067
June 17	6/20	1067
June 20	6/21	1090
June 21	6/22	1094
June 22	6/23	1095
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July 5	7/6	1177
July 6	7/7	1179
July 7	7/8	1191
July 8	7/14	1218
July 11	7/14	1218
July 12	7/14	1218
July 13	7/14	1218
July 14	7/19	1264
July 15	7/19	1264
July 18	7/19	1264
July 19	8/4	1338
July 20	8/4	1338
July 21	8/4	1338
July 22	8/4	1338
July 25	8/4	1338
July 26	8/4	1338
July 27	8/4	1338
July 28	8/4	1338
July 29	8/4	1338
August 1	8/4	1338
August 2	8/4	1338
August 3	8/4	1338
August 4	8/5	1349
August 5	8/12	1372
August 8	8/12	1372
August 9	8/12	1372
August 10	8/12	1372
August 11	8/12	1372
August 12	8/18	1388
August 15	8/18	1388
August 16	8/18	1388
August 17	8/18	1388
August 18	8/22	1400
August 19	8/22	1400
August 22	8/23	1403
August 23	8/24	1407
August 24	8/25	1414
August 25	8/30	1427
August 26	8/30	1427
August 30	9/6	1468
August 31	9/6	1468
September 1	9/6	1468
September 2	9/6	1468
September 6	9/7	1469
September 7	9/8	1481
September 8	9/9	1486
September 9	9/12	1489
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September 21	9/22	1564
September 22	9/23	1580
September 23	9/26	1584
September 26	9/27	1602
September 27	9/28	1606
September 28	9/29	1608
September 29	9/30	1616
September 30	10/3	1623
October 3	10/4	1625
October 4	10/5	1628
October 5	10/6	1634
October 6	10/10	1662
October 7	10/10	1662
October 10	10/11	1668
October 11	10/12	1671
October 12	10/17	1680
October 13	10/17	1680
October 14	10/17	1680
October 17	10/18	1700
October 18	11/1	1733
October 19	11/1	1733
October 20	11/1	1733
October 21	11/1	1733
October 24	11/1	1733
October 25	11/1	1733
October 26	11/1	1733
October 27	11/1	1733
October 28	11/1	1733
October 31	11/1	1733
November 1	11/2	1736
November 2	11/3	1740
November 3	11/4	1746
November 4	11/7	1749
November 7	11/8	1759
November 8	11/9	1765
November 9	11/10	1767
November 10	11/14	1775
November 14	11/15	1797
November 15	11/16	1802
November 15 (FAC)	11/16	1802
November 16	11/17	1805
November 17	11/18	1807
November 18	11/21	1811
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November 22	11/23	1837
November 23	11/25	1844
November 25	11/28	1848
November 28	11/29	1851
November 29	11/30	1854
November 30	12/1	1856
December 1	12/2	1858
December 2	12/5	1861
December 5	12/6	1863
December 6	12/7	1865
December 7	12/8	1883
December 8	12/9	1884
December 9	12/12	1889
December 12	12/13	1895
December 13	12/14	1911
December 14	12/15	1932
December 14 (Pres.)	12/15	1932
December 15	12/16	1936
December 16	12/19	1939
December 19	12/20	1961
December 20	12/28	1987
December 21	12/28	1987
December 22	12/28	1987
December 23	12/28	1987
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Housing, local authority, question of tax-exemption, memorandum opposing exemption prepared in Division of Research and Statistics, to be transmitted to Housing and Home Finance Agency for use in connection with legislation	2/4	209
Underwriting by national banks, no objection to provision in Housing Act of 1949 permitting, advice to Mr. Thomas Graham	5/6	827
International Bank for Reconstruction and Development, resolution authorizing redemption of, action cleared through National Advisory Council	12/30	2015
Non-eligible Government, purchase by wholly-owned affiliates of commercial banks, ruling requested from Treasury Department, advice to FRBank of St. Louis	5/6	826
Savings, no objection to payment of cost of five dinners, advice to FRBank of San Francisco	2/9	238
Dinners, question of those in Chicago District and of expenditure for dinner to be given by President in Washington in April, Chairman McCabe to discuss matter with Secretary Snyder	3/8	453
No objection to payment of cost of dinner in each city in district in which head office or branch located in order to avoid travel to head office city, advice to FRBank of Minneapolis	3/9	463
Dinner of President in Washington, contribution by Board authorized, Mr. Clark of Treasury to be advised	3/14	484
Policy re dinners, Board to pay cost of one dinner in each head office or branch territory, Mr. Rountree to be advised	3/14	484
Statements by Board members and FRBank Presidents for, Mr. Thurston to make inquiry of Mr. Clark re desire for individual	4/12	631
FRBank of Philadelphia dinner, expenditure accepted and noted in records	5/17	902

Bonds: (continued)

Savings: (continued)

Eligibility as collateral for bank loans and question of inducement to holders of maturing E bonds to reinvest in, studies to be made by Board and Presidents before further consideration	12/14	1901
Study re eligibility for collateral for loans and re-investment of maturing bonds in new bonds, Mr. Youngdahl to be chairman of special staff committee to make study for Board and Presidents Conference	12/20	1958
Series G United States Savings Bonds:		
Readily marketable securities, amendment to Regulation F to clarify situation approved, advice to FRBanks	5/20	926
And Series D Treasury Savings Notes, considered to be readily marketable assets, reply to inquiry from BancOhio Corporation	8/9	1354
Book, Governor Klas, Sveriges Riksbank, Stockholm, Sweden, present economic and monetary situation, acknowledgment of letter re	4/12	635
Bosone, Reva Beck:		
Regulation W and Government savings bonds, reply to letter from Mr. R. S. Gibson of Peck's, Inc., sent to	3/21	528
Bramblett, Ernest K.:		
Bank of America, transfer of branch from Camp Roberts to Gonzales, Calif., inquiry re action of Comptroller of the Currency in granting permission for	8/12	1362
Reply to letter re, matter within jurisdiction of Comptroller of the Currency	8/17	1386
Branch banks, domestic:		
American Trust Company, San Francisco, Calif., establishment of branch at Geneva Avenue and Rio Verde Street, San Mateo County, on temporary basis in connection with Junior Livestock Exposition approved	3/29	575
Temporary establishment of branch at Livestock Pavilion approved	9/27	1604
Applications for, procedure agreed upon by three Federal Bank Supervisory Agencies, violation in case of transfer of branch of Bank of America from Camp Roberts to Gonzales, Calif., discussion of	8/12	1364
Bank of America N. T. & S. A., letter to Comptroller of the Currency requesting copies of applications for certain branches in connection with proceeding against Transamerica Corporation	2/15	285

Branch banks, domestic: (continued)

Bank of America N. T. & S. A.: (continued)

Transfer of branch from Camp Roberts to Gonzales, Calif., complaints re action of Comptroller of the Currency granting permission for, letters to Comptroller and Mr. Hughes to be re-drafted	8/12	1362
Reply to letters from Mr. A. C. Hughes and Congressman Bramblett, matter within jurisdiction of Comptroller of the Currency	8/17	1385
Applications to establish branches at locations now served by California banks owned by Trans-america Corporation, conference of counsel proposed by Mr. Giannini to discuss, draft of reply to be prepared	9/23	1575
Applications to establish branches at locations now served by California banks owned by Trans-america Corporation, drafts of reply to Mr. Giannini to be read to Mr. Evans and Comptroller before final approval	9/27	1590
Further discussion of applications, reply to Mr. Giannini after statement of Mr. Evans	9/27	1602
No change in position of Board, arrangement for handling communications approved	12/20	1945
California Bank, Los Angeles, California, establishment of two branches at Glendale, Calif., in connection with absorption of First National Bank of Glendale approved	6/9	1013
Capital requirements for establishment of, proposed amendment to Sec. 9 of FRAct, letter to Senator Maybank	5/4	797
Central Valley Bank of California, Escalon, Calif., establishment of branches in Escalon, Hughson, Oakley and El Cerrito, Calif., and removal of head office to Richmond approved in connection with application for membership	6/20	1069
Central Valley Bank of California, Richmond, Calif., granted extension of time for establishment of branch in El Cerrito, Calif.	10/18	1701
Cleveland Trust Company, Cleveland, Ohio, granted extension of time to establish branch in University Heights, Ohio	1/25	131
Granted permission to establish branch at 15710 Broadway in Maple Heights, Ohio	4/14	640
Granted extension of time to complete establishment of branch in University Heights, Ohio	6/13	1037
Condition reports, condensed reports to be obtained at mid-year or end-of-year calls annually or biennially, negotiations re to be made with Comptroller of the Currency, FDIC, and Bureau of the Budget	4/5	607

Branch banks, domestic: (continued)

Condition reports: (continued)

To be requested annually	6/3	991
Resumption of, reply to FRBank of Cleveland re inquiries by member banks on reason for	10/10	1664
County Trust Company, White Plains, New York, change in location of branches in Yonkers and Hastings, Board approval not required	3/14	491
Change in location of branch office from Station Plaza, Hartsdale, New York, to 234 East Hartsdale Ave., Hartsdale, N. Y., Board approval not required	3/28	568
Elyria Savings & Trust Company, Elyria, Ohio, establishment of de novo branch at Avon Lake, Ohio, approved	11/16	1803
Establishment of, Federal Advisory Council in favor of H. R. 5749	9/20	1553
Fidelity Union Trust Company, Newark, New Jersey, establishment of branch in Irvington, N. J., approved in connection with purchase of assets and assumption of liabilities of Irvington National Bank	10/10	1666
Fifth Third Union Trust Company, Cincinnati, Ohio, establishment of branch in Madeira, Ohio, approved in connection with absorption of Camargo Bank of Madeira	7/22	1277
First National Bank of Portland, Oregon, letter to Comptroller of the Currency requesting copies of applications for certain branches in connection with proceeding against Transamerica Corporation	2/15	286
First Trust Company of Albany, New York, establishment of branch in village of Roessleville, New York, approved	8/31	1432
Hartford-Connecticut Trust Company, Hartford, Conn., application for membership approved, retention of branches in connection with absorption of Hurlbut National Bank and the First National Bank, Winsted, Conn., approved	11/23	1841
Hempstead Bank, Hempstead, New York, establishment of branch in Village of Levittown, New York, approved	9/2	1446
Industrial Trust Company, Providence, R. I., granted extension of time to establish branches in Central Falls, R. I., and Pawtucket, R. I.	3/14	490
Liberty Bank of Buffalo, New York, establishment of branch in Village of Williamsville, New York, approved	5/23	931
Granted extension of time to establish branch in Williamsville, New York	11/18	1808

Branch banks, domestic: (continued)

Manufacturers and Traders Trust Company, Buffalo, New York, branch office moved from 12 West Main Street to 5386-5400 Broadway, Lancaster, New York, Board approval not necessary	6/1	974
Proposed move of branch from 285 Ridge Road to 227-233 Ridge Road, Lackawanna, New York, Board approval not required for	8/24	1408
Establishment of branch in Lockport, New York, approved in connection with proposed absorption of Lockport Exchange Trust Company	11/23	1839
Marine Trust Company of Buffalo, New York, granted extension of time to establish branch in Town of Tonawanda, New York	11/1	1734
Commencement of operations of branch in Town of Tonawanda, N. Y., in temporary quarters, no objection to	11/23	1840
Nassau County Trust Company, Mineola, New York, establishment of branch in Sea Cliff, New York, approved in connection with proposed merger with State Bank of Sea Cliff, N.Y.	11/29	1851
National banks, amendment to H. R. 1161 as to consolidations or mergers, letter to Senator Robertson opposing	8/12	1370
Norfolk County Trust Company, Brookline, Mass., establishment of branch in Milton, Mass., approved in connection with proposed absorption of Blue Hill Bank and Trust Company, Milton, Mass.	5/19	921
Peoples Commercial and Savings Bank, Bay City, Mich., establishment of branch in Essexville, Mich., approved	4/22	721
Transamerica banks, conversion of branches into branches of Bank of America not permitted during Transamerica proceeding, discussion of Board's position by Mr. Giannini with Messrs. Szymczak and McCabe	12/8	1874
Applications not to be approved during Clayton Act proceeding, draft of statement to be prepared by Messrs. Vest and Smith for use by Chairman McCabe in discussions with Mr. Giannini	12/8	1878
Applications filed with Comptroller of the Currency for, memo of Messrs. Vest and Smith, no change in Board's position, memo to be prepared for use of Chairman McCabe in communicating information to representatives of Transamerica and to Comptroller	12/20	1945
Union Bank of Michigan, Grand Rapids, Michigan, establishment of branch in Home Acres, Mich., approved	6/15	1056

Branch banks, domestic: (continued)

Union Bank of Michigan, Grand Rapids, Michigan: (continued)

Granted extension of time to establish branch at Home Acres, Michigan 12/14 1911

Wachovia Bank and Trust Company, Winston-Salem, North Carolina, establishment of branch at 826 North Tryon Street, Charlotte, N. C., approved 1/31 189

Wilmington Trust Company, Wilmington, Delaware, establishment of branch in Greenville, Del., approved 8/15 1376

No objection to establishment of branch in Claymont, Del., in connection with proposed absorption of Claymont Trust Company, Claymont, Del. 10/14 1678

Worcester County Trust Company, Worcester, Mass., establishment of branch in Southbridge, Mass., approved in connection with absorption of Southbridge National Bank, Southbridge, Mass. 1/4 18

York Trust Company, York, Penna., establishment of de novo branch in Springettsbury Township, Penna., approved 12/23 1978

Branch banks, FRSystem:

Advice on important actions of Board, procedure, topic to be placed on agenda for next meeting of Presidents Conference 4/26 730

Baltimore:

Banking quarters, no objection to building improvements and expenditure for 9/22 1567

Currency, shortage in deposit by Postmaster, Branch to absorb one-half but not to be considered as precedent, advice to Post Office Department 1/26 140

Salaries, employees, minimum and maximum approved 4/27 744

Staff:

Armstrong, Bernard F., Assistant Cashier, salary approved 5/25 949

Beall, John J., Old Records Clerk, salary approved formerly 2/18 321

Crowl, Irvin J., designation as special assistant examiner 1/31 188

Estep, Calvin L., designation as special assistant examiner 1/31 188

Gluth, Edward J., designation as special assistant examiner 1/31 188

Hagner, Donald F., Cashier, salary approved 5/25 949

Jenkins, Leonard J., designation as special assistant examiner 1/31 188

Johnston, John A., Assistant Cashier, salary approved 5/25 949

McGarity, Bernard J., designation as special assistant examiner 1/31 188

Branch banks, FRSystem: (continued)

Baltimore: (continued)

Staff: (continued)

Milford, W. R., Vice President, salary approved	5/25	949
Shipley, Eugene L., FRAgent's Representative, salary approved	6/13	1037
Salary approved	12/13	1899
Stewart, Alfred A., Jr., FRAgent's Representative, salary approved	6/13	1037
Salary approved	12/13	1899
Tormay, Joseph A., Jr., designation as special assistant examiner	1/31	188
Wienert, Adolph C., Assistant Cashier, salary approved	5/25	949

Banking quarters, authority for expenditures not in excess of \$10 million re construction, question of asking Congress for additional authority to be discussed later at request of Mr. Vardaman, memo of Mr. Leonard being prepared

2/23 350

Building projects, emergency, discussion of policy, no change to be made at present, matter to be considered again at meeting in May

3/8 443

Construction program, modification of policy approved but removal of existing limitation on costs necessary before all programs can be undertaken, advice to FRBanks

5/6 815

Construction, question of requesting additional authority from Congress by increasing limitation for, review of situation by Mr. Leonard, no action to be taken at present

6/14 1045

Limitation on building, modification of, recommendations to be made at next session of Congress, advice to Bureau of the Budget

9/22 1568

Legislation, modification of limitation on cost of, repeal of paragraph 9, section 10 of FRAct favored by FAC

11/15 1785

Modification of limitation on, report sent to Bureau of the Budget

11/23 1836

Legislation to remove limitations on cost, draft of bill and proposed letter to Chairmen of Banking and Currency Committees, Chairman McCabe to have luncheon discussions with Senator Robertson and Mr. Pace

12/20 1959

Birmingham:

Staff:

Beavers, P. L. T., Vice President and Manager, salary approved	5/25	950
Burson, W. C., designation as special assistant examiner	3/29	574
Frazer, H. C., Asst. Manager, salary approved	5/25	950
Starr, Leo W., Asst. Cashier, salary approved	5/25	950
Urquhart, H. J., Cashier, salary approved	5/25	950

Branch banks, FRSystem: (continued)

Buffalo:

Budget, expenses in excess of estimate for 1949 approved 12/9 1889

Staff:

Doll, George J., Assistant Cashier, salary approved 3/31 586

Myers, M. Monroe, Assistant Cashier, salary approved 3/31 586

Smith, Insley B., General Manager, salary approved 3/31 586

Snow, Halsey W., Cashier, salary approved 3/31 586

Charlotte:

Banking quarters, no objection to expenditure for purchase of new steel lockers and lock boxes 10/28 1730

Budget, expenses in excess of estimate for 1949 noted 12/12 1892

Salaries, employees, minimum and maximum approved 4/27 744

Staff:

Bagby, T. Wesley, FRAgent's Representative, salary approved 12/13 1899

Cherry, Robert L., Vice President, salary approved 5/25 949

Honeycutt, Robert L., Assistant Cashier, salary approved 5/25 949

Keller, Winfred W., FRAgent's Representative, appointment and salary approved 6/7 1006

Salary approved 12/27 1984

Ligon, Stanhope A., Cashier, salary approved 5/25 949

Mondy, E. Clinton, Assistant Cashier, salary approved 5/25 949

Cincinnati:

Salaries, employees, minimum and maximum approved for respective grades 1/7 37

Staff:

Cunningham, Betty, Jr. Currency Sorter, salary below minimum approved for three months 2/7 217

Fulton, W. D., salary, question of increase recommended, to be discussed with FRBank of Cleveland 4/8 622

Vice President, salary approved 4/22 718

Geers, P. J., Assistant Cashier, salary approved 4/22 718

Harrell, Clyde, Assistant Cashier, salary approved 4/22 718

Jackson, Rosalie, Jr. Currency Sorter, salary below minimum approved for three months 2/7 217

Johnson, Richard G., Assistant Cashier, salary approved 4/22 718

Kelly, James, designation as special assistant examiner 1/25 130

Consumer Credit Investigator, salary below minimum approved 3/2 414

Marsh, W. H., FRAgent's Representative, salary approved 3/14 489

Salary approved 9/20 1540

McGinnis, John C., designation as special assistant examiner 1/25 130

Noelcke, Wilber L., designation as special assistant examiner 1/25 130

Branch banks, FRSystem: (continued)

Cincinnati: (continued)

Staff: (continued)

Noelcke, Wilber L.: (continued)

Consumer Credit Investigator, salary below minimum approved	3/2	414
Ostendorf, Harry H., FRAgent's Representative, salary approved	9/20	1540
Ott, H. N., Cashier, salary approved	4/22	718
Pelstring, Wesley H., designation as special assistant examiner	1/25	130
Schneider, Joseph, porter, salary in excess of maximum approved	4/1	592
Sleight, Ralph, designation as special assistant examiner	1/25	130
Smith, Mary Lee, Redemption Advice Typ., Fiscal Agency Dept., salary below minimum approved for three months	2/7	217
Salary below minimum approved	3/2	414
Willis, Kenneth T., designation as special assistant examiner	1/25	130

Denver:

Staff:

Duck, Hubert G., Assistant Cashier, salary approved	5/25	953
Fisher, H. B., FRAgent's Representative, salary approved	1/11	57
Larson, F. H., Cashier, salary approved	5/25	953
Pipkin, G. H., Vice President, salary approved	5/25	953
Stempel, H. L., Assistant Cashier, salary approved	5/25	953

Detroit:

Banking quarters, plans for building, to be deferred unless emergency situation, Mr. Leonard to inform Mr. Young in Chicago	1/25	120
Construction of addition, matter to be considered on basis of whether emergency, Mr. Young to be advised by Mr. Leonard	1/28	182
Action re bids to be postponed for 60 days, discussion in connection with question of emergency nature of project	2/23	349
No objection to procuring bids for	5/6	818
No objection to awarding of contracts for addition and expenditures for, advice to FRBank of Chicago	8/4	1337
Changes in awarding of contracts for elevator and vault door noted	9/2	1446
Applicability of Michigan General Sales Tax to materials purchased for addition to building, question of means to avoid sales tax to be referred to Messrs. Vest and Leonard	9/6	1462
Reimbursement of Michigan sales taxes paid by contractors on material used in addition to, reply to letter	10/4	1625

Branch banks, FRSystem: (continued)

Detroit: (continued)

Banking quarters: (continued)

Information re construction of wall of addition 10/25 1719

Staff:

Banner, Loren W., designation as special assistant examiner 10/18 1701

Bloomfield, Richard W., Assistant Cashier, salary approved 3/25 558

Chalfont, Harlan J., Manager, salary approved 3/25 558

Cook, Robert W., designation as special assistant examiner 10/18 1701

Diehl, Harold L., Cashier, salary approved 3/25 558

Harris, Ernest C., Vice President, salary approved 3/25 558

Isola, Betty, Typist - Savings Bond Teller, salary below minimum approved 3/10 466

Jones, Everett D., FRAgent's Representative, salary approved 12/22 1970

Marcus, Romeo D., Coin Counter Trainee, salary below minimum approved 3/10 466

Masonia, William J., designation as special assistant examiner 10/18 1701

Pettke, August J., FRAgent's Representative, salary approved 9/27 1603

Sabo, Joseph F., painter, salary below minimum approved 3/10 466

Wiegandt, Arthur J., Assistant Cashier, salary approved 3/25 558

Suit by former employee, Rodda vs. FRBank of Chicago, discussion of, trial to be postponed until determination of form of labor legislation to be adopted by Congress 2/11 244

Copy of authorization for payment of dismissal wages or separation allowances to be furnished to plaintiff, advice to FRBank of Chicago 2/16 289

El Paso:

Salaries, employees, minimum and maximum approved for respective grades 2/4 213

Staff:

Arnold, T. C., Assistant Cashier, salary approved 5/25 954

Berg, E. H., Cashier, salary approved 5/25 954

Fraser, C. Hadley, FRAgent's Representative, salary approved 3/29 575

Rowland, C. M., Vice President, salary approved 5/25 954

Helena:

Salaries of employees, report on number, classification, etc. 2/21 333

Staff:

Groth, C. W., Asst. Vice President, salary approved 5/25 952

Towle, R. E., Vice President, salary approved 5/25 952

Branch banks, FRSystem: (continued)

Houston:

Salaries, employees, minimum and maximum approved for respective grades	2/4	213
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Staff:

Boyd, John A., FRAgent's Representative, salary approved	3/29	575
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Davis, H. K., Cashier, salary approved	5/25	954
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Holloway, W. H., Vice President, salary approved	5/25	954
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Troy, B. J., Assistant Cashier, salary approved	5/25	954
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Information on important Board actions, procedure for advising, discussion at Presidents Conference	5/3	785
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Jacksonville:

Banking quarters, proposed building for, plans discussed by Mr. Phillips, Gov. Vardaman, and Mr. Leonard, suggestions of Mr. Persina sent to directors for consideration	4/19	658
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Objections of Atlanta Directors to modified plans, Mr. Leonard to prepare memorandum for discussion at Board meeting	6/14	1046
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Preparation of final plans for new building authorized	12/12	1891
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Staff:

Clark, Crawford, Cashier, salary approved	5/25	950
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Ford, C. Mason, Asst. Cashier, salary approved	5/25	950
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Lanford, T. A., Vice President and Manager, salary approved	5/25	950
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Snyder, J. Wyly, Asst. Cashier, salary approved	5/25	950
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Little Rock:

Banking quarters, no objection to proposed alterations and improvements, expenditure authorized	8/31	1432
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Insurance, no objection to transfer of Hospital-Surgical Memberships of employees from St. Louis Plan to Arkansas Plan	2/17	299
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Salaries, employees, minimum and maximum approved for respective grades	2/4	212
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Staff:

Childers, Clay, Asst. Manager, salary approved	5/25	951
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Links, John A., FRAgent's Representative, salary approved	3/15	495
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Stewart, C. M., Vice President and Manager, salary approved	5/25	951
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Wood, Clifford, Asst. Manager, salary approved	5/25	951
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Los Angeles:

Banking quarters, alterations, plans being made	6/14	1046
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Proposed building program, reply to inquiries re allocation of sum for, no objection to employment of P. J. Walker Company as Managers of Construction	8/30	1428
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Preparation of final plans for addition approved, but authorization for construction under existing limitation doubtful	11/10	1772
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Branch banks, FRSystem: (continued)

Los Angeles: (continued)

Staff:

Ambrose, W. N., Vice President, salary approved	4/22	719
Barglebaugh, E. R., Assistant Manager, salary approved	4/22	719
Bold, Fred C., Assistant Manager, salary approved	4/22	719
McRitchie, M., Assistant Manager, salary approved	4/22	719
Meyer, L. C., Assistant Manager, salary approved	4/22	719
Schmoele, Dr. John M., staff physician, increase in monthly retainer fee noted	6/23	1096
Watkins, C. H., Assistant Manager, salary approved	4/22	719

Louisville:

Insurance, no objection to change in membership of employees from Missouri Medical Service to Kentucky Physicians Mutual, Inc., advice to FRBank of St. Louis	9/22	1566
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Salaries, employees, minimum and maximum approved for respective grades	2/4	212
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Staff:

Arthur, L. K., Asst. Manager, salary approved	5/25	951
Burton, Fred, Asst. Manager, salary approved	5/25	951
Moore, L. S., Asst. Manager, salary approved	5/25	951
Parsell, G. H., FRAgent's Representative, salary approved	3/15	495
Schacht, C. A., Vice President and Manager, salary approved	5/25	951

Memphis:

Insurance, surgical benefits for employees to be provided through Blue Cross Program, no objections to change	1/24	116
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Salaries, employees, minimum and maximum approved for respective grades	2/4	212
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Staff:

Anderson, H. C., Asst. Manager, salary approved	5/25	951
Belcher, S. K., Asst. Manager, salary approved	5/25	951
Ligon, James J., Audit Clerk, salary below minimum approved	6/10	1016
Martin, C. E., Asst. Manager, salary approved	5/25	951
Ritzel, Carl, FRAgent's Representative, salary approved	4/18	652
Schroeder, Paul E., Vice President and Manager, salary approved	5/25	951

Nashville:

Staff:

Fort, Joel B., Jr., Vice President and Manager, salary approved	5/25	950
Harrison, E. R., Cashier, salary approved	5/25	950
Moody, Robert E., Jr., Asst. Cashier, salary approved	5/25	950

New Orleans:

Staff:

Chapman, Lawrence Y., Asst. Cashier, salary approved	5/25	950
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Branch banks, FRSystem: (continued)

New Orleans: (continued)

Staff: (continued)

Paris, E. P., Vice President and Manager, salary approved	5/25	950
Sewell, W. H., Cashier, salary approved	5/25	950
Shaw, Morgan L., Asst. Manager, salary approved	5/25	950
Smith, Edward E., designation as special assistant examiner	10/7	1645
Vasterling, F. C., Asst. Cashier, salary approved	5/25	950

Oklahoma City:

Staff:

Alexander, F. W., Cashier, salary approved	5/25	953
Chase, David E., FRAgent's Representative, salary approved	1/11	58
Cox, Lee G., FRAgent's Representative, salary approved	1/11	58
Fritz, F. R., Assistant Cashier, salary approved	5/25	953
Mathes, R. L., Vice President, salary approved	5/25	953
Schmocker, Fred C., Assistant Cashier, salary approved	5/25	953

Omaha:

Banking quarters, proposed alterations and additions, question of allocation of part of authorized sum, Board to advise at later date	8/25	1415
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Staff:

Berry, U. S., Assistant Cashier, salary approved	5/25	953
Doran, William P., Assistant Cashier, salary approved	5/25	953
Earhart, L. H., Vice President, salary approved	5/25	953
Fairley, William F., FRAgent's Representative, salary approved	7/12	1213
Friedebach, J. K., Cashier, salary approved	5/25	953
Streeter, Earl O., FRAgent's Representative, salary approved	1/11	58

Pittsburgh:

Banking quarters, no objection to expenditure for purchase of adjacent land for enlarging and remodeling building	3/14	482
No objection to ascertaining price for adjacent frontage on Grant Street up to additional 50 feet	3/25	559
No plans for alterations until after close of 1949	6/14	1046
Proposed addition to, contract with Mr. William York Cocken, Architect, for preparation of plans	8/19	1396
Payment to Squire, Sanders and Dempsey for services in acquiring property for	8/19	1396
Budget, expenses for 1949 in excess of estimate approved	11/15	1799
Salaries, employees, minimum and maximum approved for respective grades	1/7	37

Branch banks, FRSystem: (continued)

Pittsburgh: (continued)

Staff:

Bedel, Walter L., Head of Accounting Dept., salary below minimum approved	3/2	414
Biondo, Annette, Case Operator, salary below minimum approved	3/2	414
Bonistall, Clifford, Check Sorter and Lister (P.T.), salary below minimum approved	3/2	414
Caughey, A. W., designation as special assistant examiner	1/25	130
Cogswell, Ora M., Redemption Clerk-Typist, salary below minimum approved	3/2	414
Cosgrove, Wm. J., FRAgent's Representative, salary approved	9/20	1540
Crawford, Thomas B., Head of Noncash Collection Dept., salary below minimum approved	3/2	414
Elzer, Jeanne, Redemption Clerk-Typist, salary below minimum approved	3/2	414
Foster, A. G., Cashier, salary approved	4/22	718
Frentzos, Bertha, Check Sorter and Lister, salary below minimum approved	3/2	414
Henderson, June, Case Operator, salary below minimum approved	3/2	414
Hockenberger, John E., Chief Engineer, salary below minimum approved	3/2	414
Kossin, J. W., Vice President, salary approved	4/22	718
Lutton, James L., designation as special assistant examiner	1/25	130
Consumer Credit Investigator, salary below minimum approved	3/2	414
Marko, Leone, Check Sorter and Lister, salary below minimum approved	3/2	414
Moore, C. R., designation as special assistant examiner	1/25	130
Morris, Dorothy, Check Sorter and Lister, salary below minimum approved	3/2	414
Nolte, Hunter, Assistant Cashier, salary approved	4/22	718
Price, John R., Assistant Cashier, salary approved	7/20	1266
Ruyechan, Katherine, Redemption Clerk-Typist, salary below minimum approved	3/2	414
Schmidt, J. A., Assistant Cashier, salary approved	4/22	718
Steinbrink, R. J., Assistant Cashier, salary approved	4/22	718
Telin, Jerome, Check Sorter and Lister (P.T.), salary below minimum approved	3/2	414
Trowbridge, Gordon M., FRAgent's Representative, salary approved	9/20	1540
Williams, Roland, Check Sorter and Lister (P.T.), salary below minimum approved	3/2	414

Branch banks, FRSystem: (continued)

Portland:

Banking quarters, no objection to contracts for vaults	1/19	111
No objection to awarding contract for structural steel to Gunderson Bros. Engineering Corp.	2/28	381
No objection to awarding contract for building and expenditures for other contracts authorized	5/6	814
No objection to expenditure for purchase of tip of adjoining property	7/22	1273

Staff:

Bent, D. E., Assistant Manager, salary approved	4/22	719
Blanchard, J. P., Assistant Manager, salary approved	4/22	719
Davis, D. L., Vice President, salary approved	4/22	719
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First Trust and Savings Bank, Galva, Iowa, FDIC granted permission to examine for continuance of insurance after withdrawal from FRSystem	10/6	1635
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Revision of joint statement of 1938 approved by Executive Committee of National Association of Supervisors of State Banks, matter of changes and public statement re to be discussed further with Messrs. Harl and Delano	6/3	978
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Discussion of proposed revision, Chairman McCabe to discuss matter with Secretary of the Treasury Snyder	6/29	1142
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Increase in fees for copies, letter sent to Comptroller of the Currency, discussion at Presidents Conference	12/14	1908
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Requirements of capital ratio of six to one in relation to risk assets, not policy of Comptroller of the Currency or of FDIC, discussion at meeting of FAC	5/17	895
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Trust departments of national banks, fee to be paid for copies of	12/13	1900
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Wyoming County Bank and Trust Company, Warsaw, N. Y., FDIC

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tinuance of insurance after withdrawal

from membership in FRSystem

3/3 420

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Abernathy, Thomas B., Asst. FRExaminer, appointment and salary approved

3/25 556

Barker, C. S., Assistant FRExaminer, no adjustment made in salary

10/18 1697

Bartz, C. H., FRExaminer, salary increased

5/13 866

Bender, Wm. C., Jr., Asst. FRExaminer, salary increased

6/20 1067

Brown, Willis G., transfer from field staff to office staff approved

12/7 1866

Bugg, Lawrence H., Assistant FRExaminer, resignation accepted

4/29 766

Chamberlin, R. B., application for retirement noted

10/25 1717

Clark, John F., Asst. FRExaminer, salary increased

8/26 1417

Dons, Fred A., FRExaminer, salary increased

10/28 1729

Fisler, James V., Asst. FRExaminer, salary increased

3/29 573

Francoeur, Adrien P., Asst. FRExaminer, appointment and salary approved

5/23 930

Good, George E., FRExaminer, salary increased

8/2 1318

Guth, Frank C., Jr., appointment as examiner and salary approved

8/10 1357

Hagler, Herbert H., Asst. FRExaminer, salary increased

6/20 1067

Hall, Walter S., appointment and salary approved

3/9 458

Hart, John J.:

Asst. FRExaminer, salary increased

5/13 866

Promotion from Assistant to FRExaminer and salary increase approved

12/7 1866

Johnson, Malcolm F., Asst. FRExaminer, salary increased

8/2 1318

Kenyon, Kenneth A.:

Granted leave to attend Graduate School of Banking, reimbursement for travel and other expenses approved

2/9 231

Transfer to Secretary's Office as general assistant on temporary basis and salary approved

10/10 1662

Kiley, John N., Jr.:

Asst. FRExaminer, salary increased

8/26 1417

Promotion from Assistant to FRExaminer and salary increase approved

12/7 1866

Kipfstuhl, Edward F., appointment on permanent basis as Assistant FRExaminer and salary approved

4/26 739

Lang, Arthur H., FRExaminer:

Official headquarters changed from Cleveland, Ohio, to Washington, D. C.

6/16 1061

Salary increased

12/9 1887

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Massey, E. Ralph, Asst. FRExaminer:		
Assignment on temporary basis to Division of Bank Operations to assist with work on FRBank budget	9/12	1489
Transfer to Division of Bank Operations as technical assistant and salary increase approved	12/19	1939
Masters, Robert C., reimbursement for travel expenses from Boston to Washington approved	1/19	113
Meyer, Harry J., examiner at FRBank of New York, appointment as Board examiner to examine Chase Bank, New York	9/7	1469
Millard, E. R., salary increased	11/8	1758
Murff, Gordon R.:		
FRExaminer in charge of Road Force, salary adjusted	10/18	1697
Chief Field Examiner, title changed from FRExaminer and salary increased	11/8	1758
Noell, J. Carroll, FRExaminer, no adjustment made in salary	10/18	1697
Rachford, Philip C., Asst. FRExaminer:		
Salary increased	11/15	1797
Change of headquarters from Nashville, Tenn., to Birmingham, Ala.	11/25	1844
Schaeffer, Lloyd M., Asst. FRExaminer, salary increased	5/13	866
Smith, James Calvin, appointment as Assistant FRExaminer and salary approved	6/29	1156
Smith, James C., FRExaminer, salary increased	10/28	1729
Smith, William D., FRExaminer, salary increased	12/20	1961
Thomason, John H., Jr., appointment as Assistant FRExaminer and salary approved	3/28	566
Resignation accepted	12/6	1863
Thompson, A. N., FRExaminer, salary increased	8/2	1318
Troup, Fred W., FRExaminer, salary increased	5/13	866
Williams, Jay W., Asst. FRExaminer, salary increased	6/20	1067
Zidek, Louis W., Asst. FRExaminer, salary increased	8/26	1417
Examiners, FRBank of Atlanta:		
Barnard, Druie Douglas, Jr., appointment as assistant examiner approved, indebtedness to Georgia Railroad Bank and Trust Company to be retired	12/30	2014
Eddins, W. T., designation as special assistant examiner approved	4/1	592
Hargett, B. H., designation as special assistant examiner approved	12/5	1861
Examiners, FRBank of Boston:		
Evans, William Lane, designation as special assistant examiner	9/12	1490
Hamel, Philip B., appointment as examiner approved, mortgage indebtedness to be converted to direct reduction basis	1/13	65
Higgins, Robert B., designation as special assistant examiner	6/21	1092
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Wallace, William S., assistant examiner, authorized to appear as witness to testify in case of John H. Springer for embezzlement of sum from Fall River Trust Company, Fall River, Mass.	5/18	904
Waugh, Warren Franklin, designation as special assistant examiner	9/12	1490
Examiners, FRBank of Chicago:		
Barrett, Ray A., appointment as assistant examiner approved	2/18	321
Baxter, Raymond W., designation as special assistant examiner	4/22	720
Beaufait, William T., appointment as assistant examiner approved	6/15	1055
Burhop, John Walter, designation as special assistant examiner	9/8	1482
Callinan, John E., designation as special assistant examiner	3/4	436
Carter, Chas. L., Asst. Examiner, salary below minimum approved	3/10	466
Hayes, Hugh P., appointment as assistant examiner approved	9/29	1609
Hochstatter, Robert Joseph, designation as special assistant examiner	5/11	850
Ibach, Herbert F., designation as special examiner approved, formerly examiner	1/31	189
Jacobson, Nils S., salary below minimum approved	3/10	466
Kauth, Aloysius A., designation as special assistant examiner	3/4	436
Klein, Charles H., designation as special assistant examiner approved	3/4	436
Kuyper, Theodore, designation as special assistant examiner	3/4	436
Longfield, Herman Henry, designation as special assistant examiner	12/28	1987
Noelting, Harold L., salary below minimum approved	3/10	466
Reilly, Chas. H., Asst. Examiner, salary below minimum approved	3/10	466
Sadler, Herbert, salary below minimum approved	3/10	466
Spaeth, Carl F., Jr., Asst. Examiner, salary below minimum approved	3/10	466
Temple, Charles L., designation as special assistant examiner	3/4	436
Van Zante, C. P., Chief Examiner, salary approved	3/25	558
Weber, Robert J., Asst. Examiner, salary below minimum approved	3/10	466
Weiskopf, Carl, Senior Examiner, salary below minimum approved	7/13	1216
Examiners, FRBank of Cleveland:		
Bevan, Jack, Asst. Exam. B, salary below minimum approved for three months	2/7	217
Granger, William Gwyther, appointment as assistant examiner approved	3/28	567
Haley, Russell I., designation as special assistant examiner	1/25	130

Examiners, FRBank of Cleveland: (continued)

Hoenstine, Donald Claar, appointment as assistant examiner approved	8/25	1414
Hoffman, Raymond C., designation as special assistant examiner	1/25	130
Kehres, Frank B., appointment as examiner approved	9/7	1469
Palmer, Harry, designation as special assistant examiner	1/25	130
Potts, Donald, designation as special assistant examiner	1/25	130
Pugh, Harry M., appointment as examiner	9/7	1469
Schiering, Harry, Asst. Exam. B, Bank Examination Dept., salary below minimum approved for three months	2/7	217
Stetzelberger, Paul C., appointment as examiner and designation as officer in charge of Bank Examination Department approved	1/14	79
Stewart, John T., Jr., appointment as assistant examiner approved	3/21	526
Examiners, FRBank of Dallas:		
Blake, John Chandos, appointment as assistant examiner	4/6	611
Couch, James Douglas, appointment as assistant examiner	11/28	1849
Harwell, Nathaniel Buckley, appointment as examiner	1/11	58
Manley, Robert William, appointment as assistant examiner	4/6	611
Reddick, William C., Jr., designation as special assistant examiner	8/17	1385
Sullivan, Thomas Royce, appointment as examiner, formerly assistant examiner	11/23	1839
Zimmerman, Robert Elkin, appointment as examiner approved, formerly assistant examiner	11/23	1839
Examiners, FRBank of Kansas City:		
Burns, Dorothy, designation as special assistant examiner	2/18	321
Compton, R. L., designation as special assistant examiner	2/18	321
Curp, Virgil, designation as special assistant examiner	2/18	321
Dulle, Alice, designation as special assistant examiner	2/18	321
Goebel, Hazel F., designation as special assistant examiner	2/18	321
Hansen, Marjorie, designation as special assistant examiner	2/18	321
Held, Barbara Jean, designation as special assistant examiner	2/18	321
Johnson, Aileen, designation as special assistant examiner	2/18	321
Lynn, Mary, designation as special assistant examiner	2/18	321
Mills, L. F., Chief Examiner, salary approved	5/25	953
Patterson, Charles, designation as special assistant examiner	2/18	321
Polfer, Edna, designation as special assistant examiner	2/18	321
Porter, Lucile, designation as special assistant examiner	2/18	321
Savidge, Ethel, designation as special assistant examiner	2/18	321
Saville, Arthur H., Jr., designation as special assistant examiner approved, indebtedness to be placed on regular reduction basis, information requested re pension for disability	2/28	380
Shanklin, Robert M., designation as special assistant examiner	2/18	321

Examiners, FRBank of Kansas City: (continued)

Strada, Catherine, designation as special assistant examiner	2/18	321
Swinney, Eunice, designation as special assistant examiner	2/18	321
Trimble, Harry R., designation as special assistant examiner	2/18	321
Wangler, Arthur, designation as special assistant examiner	2/18	321
Examiners, FRBank of Minneapolis:		
Bloomquist, C. C., designation as special assistant examiner	6/13	1037
Briere, Robert G., designation as special assistant examiner	9/23	1581
Dreitzler, Ralph J., appointment as assistant examiner	5/25	955
Fossum, Kyle K., designation as special assistant examiner	9/23	1581
Johnson, Robert C., appointment as examiner approved, formerly assistant examiner	5/25	955
Paradise, Wallace O., designation as special assistant examiner	10/24	1713
Stapher, Stanley A., appointment as examiner approved, formerly assistant examiner	5/25	955
Tillander, Clayton E., Chief Examiner, salary approved	12/19	1941
Examiners, FRBank of New York:		
Andrews, Edwin C., Jr., designation as special assistant examiner approved	9/21	1563
Breighner, Daniel J., designation as special assistant examiner	5/16	874
Cohen, Edward C., II, designation as special assistant examiner	5/16	874
Drake, Joseph W., Jr., designation as special assistant examiner	5/16	874
Lefooski, Joseph J., designation as special assistant examiner	5/16	874
Mack, Paul L., designation as special assistant examiner	9/21	1563
Malone, Edward H., designation as special assistant examiner	9/21	1563
Menge, Charles J., designation as special assistant examiner	5/16	874
Meyer, Harry J., appointment as examiner of Board of Governors to participate in examination of Chase Bank, New York	9/7	1469
Saf, Harold L., designation as special assistant examiner	9/21	1563
Sheehan, William F., Chief Examiner, salary approved	3/31	585
Spindler, Alvin C., designation as special assistant examiner	9/21	1563
Zorn, Paul C., designation as special assistant examiner	5/16	874
Examiners, FRBank of Philadelphia:		
Bonsall, Jos. E. P., designation as special assistant examiner	9/30	1619
Boos, J. Elmer, designation as special assistant examiner	9/30	1619
Case, Joseph McFarland, appointment as assistant examiner approved	5/11	851
Dash, Lawrence, designation as special assistant examiner	4/25	727
Dorrance, George M., Jr., designation as special assistant examiner	4/25	727
Eagleson, Wm. B., Jr., designation as special assistant examiner	9/30	1619
Eberlein, Warren Y., designation as special assistant examiner	4/25	727

Examiners, FRBank of Philadelphia: (continued)		
Fitzpatrick, Edw., designation as special assistant examiner	9/30	1619
Geiger, Wm. S., designation as special assistant examiner	9/30	1619
Gerhart, Harmon, Jr., designation as special assistant examiner	9/30	1619
Hallahan, Richard, designation as special assistant examiner	9/30	1619
Jahn, Eleanor V., designation as special assistant examiner	4/25	727
Jones, John J., Jr., designation as special assistant examiner	9/30	1619
Koch, Charles A., designation as special assistant examiner	9/30	1619
Lynn, William, designation as special assistant examiner	4/25	727
Mathis, Kathryn M., designation as special assistant examiner	4/25	727
McKee, Nancy M., designation as special assistant examiner	4/25	727
Mitchell, Elinore D., designation as special assistant examiner	4/25	727
Moll, Warren R., designation as special assistant examiner	4/25	727
Murray, J. Donald, designation as special assistant examiner	9/30	1619
Peterman, Marie F., designation as special assistant examiner	4/25	727
Rheinheimer, Eugene A., designation as special assistant examiner	4/25	727
Rieck, Frederick C., designation as special assistant examiner	9/30	1619
Snyder, Herbert J., designation as special assistant examiner	4/25	727
Weaver, Edw., designation as special assistant examiner	9/30	1619
Windsor, Wm. T., Jr., designation as special assistant examiner	9/30	1619
Examiners, FRBank of Richmond:		
Andrews, Wesley G., designation as special assistant examiner	7/6	1177
Armistead, N. L., Chief Examiner, salary approved	5/25	949
Cloe, William B., Jr., appointment as assistant examiner	1/19	107
Crump, Bernard W., Jr., designation as special assistant examiner approved	5/26	961
Crump, W. C., designation as special assistant examiner	7/14	1219
Derieux, Samuel A., appointment as assistant examiner, indebtedness to nonmember trust company to be paid at maturity	9/30	1619
Dodd, James W., Jr., designation as special examiner	4/11	628
Gentry, James W., Jr., designation as special assistant examiner approved	4/18	652
Gwynn, D. Frank, Jr., designation as special assistant examiner	7/14	1219
Jones, Robert T., designation as special assistant examiner	7/14	1219
Kahler, Charles P., designation as special assistant examiner	6/21	1092
Lambert, W. F., designation as special assistant examiner approved	4/18	652
Mallory, John E., Jr., designation as special assistant examiner approved	6/23	1096
McLean, Ernest C., Jr., appointment as assistant examiner, indebtedness to nonmember trust company to be on regular reduction basis	9/30	1619
Mills, U. Howard, salary below minimum approved	7/13	1215

Examiners, FRBank of Richmond: (continued)		
Rose, William H., designation as special assistant examiner approved	10/7	1645
Smoot, Ernest G., Jr., designation as special assistant examiner	7/14	1219
Examiners, FRBank of St. Louis:		
Crist, Edgar, designation as special assistant examiner	7/13	1216
Daily, Charles L., appointment as assistant examiner	5/20	925
Isbell, Wilbur H., appointment as examiner, formerly assistant examiner	2/7	217
Zettler, Charles D., appointment as assistant examiner	2/7	217
Examiners, FRBank of San Francisco:		
Edwards, H. L., designation as special assistant examiner	6/21	1092
Emmons, H. H., designation as special assistant examiner	6/21	1092
Gilmour, John H., designation as special assistant examiner	6/21	1092
Lambert, A. L., designation as special assistant examiner	6/21	1092
Lee, L. L., designation as special assistant examiner	6/21	1092
Lile, Morris E., appointment as assistant examiner	2/1	194
Merriam, T. H., designation as special assistant examiner	6/21	1092
Morris, John C., Jr., appointment as examiner approved, formerly assistant examiner	8/5	1349
Pascual, Armand A., designation as special assistant examiner	6/21	1092
Petersen, M. C., designation as special assistant examiner	6/21	1092
Van Der Like, P. W., designation as special assistant examiner	6/21	1092
Examiners, FRBanks:		
Conference to be held in Washington February 2-4	1/11	58
Salaries:		
Comparison with those of examiners for Comptroller and FDIC, topic for discussion at Presidents Conference, advice to Mr. Davis	1/12	62
Comparison with those of other examiners, Presidents to work out situation at Banks, discussion of examination policy in connection with	2/28	394
Examiners, FRBranch banks:		
Baltimore:		
Crowl, Irvin J., designation as special assistant examiner	1/31	188
Estep, Calvin L., designation as special assistant examiner	1/31	188
Gluth, Edward J., designation as special assistant examiner	1/31	188
Jenkins, Leonard J., designation as special assistant examiner	1/31	188
McGarity, Bernard J., designation as special assistant examiner	1/31	188
Tormay, Joseph A., Jr., designation as special assistant examiner	1/31	188
Birmingham:		
Burson, W. C., designation as special assistant examiner	3/29	574

Examiners, FRBranch banks: (continued)

Cincinnati:

Kelly, James, designation as special assistant examiner	1/25	130
McGinnis, John C., designation as special assistant examiner	1/25	130
Noelcke, Wilber L., designation as special assistant examiner	1/25	130
Pelstring, Wesley H., designation as special assistant examiner	1/25	130
Sleight, Ralph, designation as special assistant examiner	1/25	130
Willis, Kenneth T., designation as special assistant examiner	1/25	130

Detroit:

Banner, Loren W., designation as special assistant examiner	10/18	1701
Cook, Robert W., designation as special assistant examiner	10/18	1701
Masonia, William J., designation as special assistant examiner	10/18	1701

New Orleans:

Smith, Edward E., designation as special assistant examiner	10/7	1645
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Pittsburgh:

Caughey, A. W., designation as special assistant examiner	1/25	130
Lutton, James L., designation as special assistant examiner	1/25	130
Moore, C. R., designation as special assistant examiner	1/25	130

Examiners, national bank:

Transamerica Corporation case, not to appear as witnesses in, letter from Comptroller of the Currency	4/28	750
Upham, C. B., District Chief Examiner, copy of examination report of Northwest Bancorporation to be furnished to	3/1	405

Executive orders:

9980, Fair employment practices in Federal establishments, statement on procedures of Board	10/6	1636
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Expenses:

Board of Governors:

Christmas Party for employees, payment approved	12/16	1938
Conference of Chairmen at White Sulphur Springs, W. Va., no objection to payment for entertainment and other expenses besides travel and subsistence	5/6	820

Counterfeit warning cards, Board to print and address at own expense, arrangement approved, advice to Mr. Baughman, Chief of U. S. Secret Service	8/2	1324
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Expenses: (continued)

Board of Governors: (continued)

Dinner for central bank officials attending meetings of Boards of Governors of International Monetary Fund and International Bank, to be held at Statler Hotel, Board to pay costs	8/30	1422
Dinners, payment for yearly dinner for representatives of Auditors' Conference, Examiners' Conference and System Research Advisory Committee meeting in Washington approved	11/10	1772
Encyclopaedia Britannica film on FRSystem production approved, to be under supervision of Mr. Thurston	7/1	1166
Copies of agreement sent to Mr. Arnsperger, Mr. Thurston designated Board's representative	8/12	1373
Movie project of FRBank of Minneapolis, Board to share expense of remaking picture "Behind Banks and Business"	4/19	665
Presidents Conference dinner, payment approved during meeting in Washington	4/19	667
Tukyu, Salahaddin, granted living allowance for six months to continue studies	1/13	66
Conference of Chairmen, White Sulphur Springs, W. Va., procedure for mailing and payment of hotel bills approved	5/25	958
Federal budget, reductions for 1950, information re changes in estimates of 1950 receipts requested by Senator McClellan, Chairman McCabe to advise that Board has no material to furnish	6/7	1005
FRBank of Minneapolis, central banking seminar for teachers of money and banking, no objection to addition to budget to cover expenses	5/6	821
FRBanks:		
Accounting and collection of Board's funds, change in date of payment for printing FRnotes, advice to FRBanks re procedure and code words	3/17	519
Current for 1948, press statement re, advice to FRBanks	1/6	21
Goodman, Glenn M., reimbursement for attendance fee at conference of National Association of Bank Auditors and Comptrollers approved	5/31	971
Regulation W administration, Senators Capehart and Jenner and Mr. Billings of Library of Congress to be advised, memorandum of Mr. Leonard	5/13	869
Savings bond dinners:		
No objection to payment of cost of five, advice to FRBank of San Francisco	2/9	238

Expenses: (continued)

Savings bond dinners: (continued)

No objection to payment of cost in each city in district in which head office or branch of FRBank located to avoid additional travel to head office city, advice to FRBank of Chicago

3/3 421

Transamerica Corporation proceeding, vouchers for Messrs. Evans and Chase in connection with, approved

5/31 970

Export-Import Bank of Washington:

Guarantee of American investments abroad by, bill to authorize, approved by National Advisory Council and Board in favor of, advice to Bureau of the Budget

6/14 1043

S. 2197, to amend Export-Import Bank Act of 1945 re, Board in favor of enactment, advice to Chairman Maybank of Senate Committee on Banking and Currency

7/25 1283

"F"

Fair Employment Practices, procedure to be followed by Board approved, copies of statement to be sent to Civil Service Commission and furnished to all employees

10/6 1635

Federal Advisory Council:

Assessments of FDIC, not to be considered at meeting, Board to study matter further and discuss with Council later

2/15 282

Authority of Federal Land Banks to borrow from FRBanks, H.R. 5512 not favored by Council or Board

9/20 1556

Bank holding company legislation, review of status by Chairman McCabe, bill to be submitted to Bureau of the Budget, but views of Treasury, Comptroller of the Currency, and FDIC to be requested first

5/17 883

Exemption of trust companies from, amendment favored by (S. 2318), favored by

9/20 1555
11/15 1784

Business and credit conditions, statement by each member of conditions in his district

5/17 898

Capital requirements for membership in FRSystem, H.R. 5749 favored by

11/15 1784

Consumer credit, legislation, opposition to granting powers to Board, discussion

11/15 1785

Credit controls, discussion of Regulation W, margin requirements, and reserve requirements

5/17 891

Credit policies of System for future, discussion at meeting in light of business trends during 1949

2/15 280

Firmer money favored, discussion of discount rate and effects of devaluation of foreign currencies

11/15 1780

Federal Advisory Council: (continued)

Deposit insurance coverage and assessment rate:

Discussion of legislation to increase insurance coverage by FDIC, statement re points to be included in

5/17 885

Staff memorandum sent to for comments

9/13 1497

Views re, staff study to be examined further before submission of comments

9/20 1557

Comments of subcommittee on staff study of proposed changes, staff to review suggestions and make desirable changes

10/10 1657

Report by special committee approved by

11/15 1776

Staff study and revised memorandum sent to Mr. Fleming for comments

12/29 1998

Discount rates, reduction to be discussed at next meeting

9/16 1516

Reduction of rate not favored, discussion of relationship with foreign currency devaluation program

9/20 1542

Douglas questionnaire, views re purpose discussed and comments made re answers to Chairman McCabe

11/15 1794

Economic and business conditions, inflationary pressure feared during next months, discussion

11/15 1779

Executive Committee:

Members:

Brown, Edward E., selection as

2/15 263

Burgess, W. Randolph, selection as

2/15 263

Congdon, Sidney B., selection as

2/15 263

Fleming, Robert V., selection as

2/15 263

Potts, Frederic A., selection as

2/15 263

Spencer, Chas. E., Jr., selection as

2/15 263

FRBranch buildings, modification of limitation on cost of, repeal of paragraph 9, section 10, of FRAct favored

11/15 1785

Fees:

Substitute representative at meeting, no objection to payment of regular fees and expenses to Mr. J. C. Williams, advice to FRBank of Kansas City

3/16 508

Person designated to attend meeting for absent duly appointed member, no objection to payment of fee, as well as allowance for expenses, for attendance, advice to FRBanks

9/13 1504

Gold coinage, discussion of redemption of currency in gold coin and price of gold, question of authority of Secretary of Treasury to be discussed with Attorney General

11/15 1777

H.R. 1689, Executive salaries, resolution sent to Senator Maybank recommending increase for members of Board

9/20 1541

H.R. 5749, to amend Section 9 of FRAct re capital requirements for membership and establishment of branches, favored by

9/20 1553

Federal Advisory Council: (continued)

Industrial loans, legislative authority, Council opposed to additional powers for FRBanks

9/20 1552

Legislation:

Supplemental reserve requirements and consumer credit control, statement approved, discussion of timing of hearings before Senate Banking and Currency Subcommittee

5/17 881

To permit conversion of national banks, H.R. 1161, Council in favor of consideration without reference to reserve requirements

5/17 890

Proposals, views expressed on

11/15 1784

Matters, discussion with, no general rule to be adopted

11/23 1827

Margin requirements, reduction favored, discussion at meeting with Board

5/17 891

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With Board

2/15 263

Next to be held on May 15-17, 1949

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5/17 880

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5/17 898

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9/20 1541

Next to be held on November 13-15, 1949

9/20 1559

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11/15 1776

Next to be held on February 19-21

11/15 1795

Members:

Alternates:

Williams, J. C., fee and expenses for attending meeting approved

3/16 508

Brown, Edward E., President, selection as

2/15 263

Fleming, Robert V., Second Vice President, selection as Rotation in office, principle to be adhered to

2/15 263

Spencer, Chas. E., Jr., First Vice President, selection as

11/23 1826

2/15 263

Memorandum of subjects submitted:

Discussed by Board, views to be stated by Chairman McCabe at joint meeting

2/15 259

Considered by Board, views to be stated by Chairman McCabe at joint meeting

9/20 1534

Considered by Board, views to be stated by Chairman McCabe at joint meeting

11/14 1774

Postal money orders, plan for issuance and collection, favored by, discussion at meeting with Board

9/20 1553

Presentation of views on pending legislation re reserves and consumer instalment credit, to be postponed until after introduction of legislation, if agreeable to Joint Committee

2/15 283

Purchase by FRBanks of Government securities directly from Treasury, renewal of authority for three years recommended

11/15 1784

Federal Advisory Council: (continued)

Regulation W:

Relaxation of terms, discussion at meeting with Board	2/15	276
Elimination favored, discussion at meeting with Board	5/17	891

Relations with American Bankers Association, Reserve City Bankers and National Association of Supervisors of State Banks, Chairman McCabe to discuss with Messrs. Brown and Fleming	12/20	1959
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Reorganization of departments and agencies of Government, bill to authorize President re, discussion of provisions at meeting with Board	2/15	282
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Reorganization legislation, statement of Mr. Brown re correspondence with Senator McClellan on exemption of Board from H.R. 2361, discussion, copies of letters placed in files	5/17	880
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Reserve requirements:

Authority of Board to increase, statement on bank reserves in memorandum to Board on November 22, 1948, opposition expressed to additional authority and to payment of interest on balances, discussion in light of present business decline	2/15	264
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Statements re proposed legislation, copies sent to Senator O'Mahoney	3/8	454
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Reduction as means of credit control, views re, discussion of effect on interest rates and on Government securities market	5/17	892
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Legislation to base requirements on types of deposits and be applicable to nonmember banks also, Council opposed to change at present, discussion of various plans	9/20	1549
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Legislation re, discussion with Board to take place when views of Board re changes formulated	11/15	1785
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Uniform plan, memorandum to be prepared by staff for discussion with, advice to President of	11/23	1827
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Section 13b, industrial loans, opposition to additional powers for FRBanks, discussion of statement of Chairman McCabe in Douglas questionnaire re authority of RFC	11/15	1785
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Short-term rates on Government securities, increase favored, discussion in connection with proposed reserve requirement legislation	2/15	272
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Prochnow, Herbert V., Secretary, reelection as	2/15	264
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System credit policy, discussion of actions since last meeting of Council in light of June 28, 1949, statement of FOMC	9/20	1546
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Capital requirements for membership and establishment of branches by member banks, H.R. 5749 re, views requested	8/30	1421
Credit field, responsibilities of Board or FOMC in	5/4	804
Credit policies of FRSystem, suggestions re future	1/28	187
Credit policy actions taken by FRSystem since last meeting, views requested	8/30	1420
Credit policy of System during next three to six months	10/25	1720
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Foreign missions, service of personnel from commercial banks on, question to be considered by Board before submission to	8/30	1420
Foreign missions, service of personnel from commercial banks as members of, suggested by Mr. Vardaman but not to be topic for next meeting	9/6	1461
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H.R. 3262, Gold Standard Act of 1949, Board views expressed in reply to Douglas questionnaire	11/8	1757
H.R. 5512, to allow borrowing by Federal Land Banks from FRBanks for one year at FRdiscount rate, letter from Mr. Sproul re, Chairman McCabe to discuss question of transferring matter to Senate Banking and Currency Committee, attitude of Board re to be discussed by	9/13	1501
Industrial loans, authority of FRBanks re, legislative proposals	8/30	1421
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Treasury financing, refunding of maturing Government obli- gations and removal of restrictions applicable to Government securities in- eligible for purchase by commercial banks, discussion of	5/17	896
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Procedure proposed, no objection to, advice to FRBanks	11/8	1760
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Camp, C. R., Asst. Vice President, salary approved	5/25	950
Clark, L. M., First Vice President, salary approved	5/25	950
Denmark, J. E., Vice President, salary approved	5/25	950
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Gilbody, Frank C., Assistant Cashier, salary approved	5/11	849
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Hult, Ellis G., Vice President, salary approved	5/11	849
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McCarthy, Daniel P., Block Corrector, salary in excess of maximum approved	10/7	1644
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Murphy, Edward R., Assistant Cashier, salary approved	5/11	849
Neal, Alfred C., Vice President and Director of Research, salary approved	5/11	849
Odell, Agnes C., Tray Girl, salary in excess of maximum approved	10/7	1644
O'Neil, Edward W., Assistant Cashier, salary approved	5/11	849
Pitman, Carl B., Vice President, salary approved	5/11	849
Plant, Rose F., Floor Girl, salary in excess of maximum approved	10/7	1644
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Rock, John J., Assistant Cashier, salary approved	5/11	849
Sargent, Oliver Merrill, appointment as assistant examiner approved	11/4	1748
Sawyer, Dana D., Assistant Vice President, salary approved	5/11	849
Schlaikjer, Oscar A., Vice President and General Counsel, salary approved	5/11	849
Stoyle, Lewis E., Alt. Asst. FRAgent, salary approved	12/30	2014
Van Amringe, Roy F., Vice President, salary approved	5/11	849
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Bristow, Edward D., Assistant Cashier, salary approved	3/25	558
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Carroll, Phil C., Assistant Cashier, salary approved	3/25	558
Carter, Chas. L., Asst. Examiner, salary below minimum approved	3/10	466
Conklin, Herbert H., Assistant Cashier:		
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Dunn, Charles B., First Vice President:

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Payment of separation allowance and amount to increase retirement allowance approved 10/18 1699

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Endres, John J., Auditor, salary approved 3/25 558

Francis, E. C., Fireman, salary below minimum approved 3/10 466

Garver, Walter B., Senior Economist, salary approved 3/25 558

Giese, Oscar, Asst. Supervisor, salary below minimum approved 7/13 1216

Gustavson, Arthur M., Assistant Auditor, salary approved 3/25 558

Hayes, Hugh P., assistant examiner, appointment approved 9/29 1609

Heath, Edward A., Asst. Cashier and Asst. Secretary, salary approved 3/25 558

Hoadley, Walter E., Jr., Senior Economist, salary approved 3/25 558

Hochstatter, Robert Joseph, designation as special assistant examiner 5/11 850

Hodge, Paul C., General Counsel: Salary approved 3/25 558

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Hopkins, Walter A., Asst. Vice President: Salary approved 1/26 136

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Jacobson, Nils S., examiner, salary below minimum approved 3/10 466

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Jones, Laurence H., Asst. Vice President, salary approved 3/25 558

Kauth, Aloysius A., designation as special assistant examiner 3/4 436

Klein, Charles H., designation as special assistant examiner 3/4 436

Klein, Frank, scrubbing machine operator: Salary in excess of maximum approved 3/10 465

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Kolz, Clarence W., Alt. Asst. FRAgent, appointment and salary approved 11/2 1737

Komes, George, Split Shift Elevator Opr., salary in excess of maximum approved 7/13 1216

Kopsa, Carl, Asst. Chief Engineer, salary below minimum approved 7/13 1216

Kuyper, Theodore, designation as special assistant examiner 3/4 436

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Lecinski, Harry, Supervisor, salary below minimum approved	7/13	1216
Lies, Mark A., Asst. Vice President, salary approved	3/25	558
Lindsten, Frank A., Asst. Vice President, salary approved	3/25	558
Longfield, Herman Henry, designation as special assistant examiner	12/28	1987
Lunding, Franklin J., FRAgent, designation for 1950	12/15	1917
Meyer, Louis G., Asst. Vice President, salary approved	3/25	558
Miralgio, Frank W., Bookkeeper, salary in excess of maximum approved	7/13	1216
Mitchell, George W., Senior Economist: Salary approved	3/25	558
No objection to extension of leave to continue as Director of Finance for Illinois	12/23	1977
Morris, William, Supervisor, salary below minimum approved	7/13	1216
Netterstrom, Otto J., Vice President, salary approved	3/25	557
Newman, Harold J., Assistant Cashier, salary approved	3/25	558
Noelting, Harold L., examiner, salary below minimum approved	3/10	466
Olson, Arthur L., Vice President, salary approved	3/25	557
Petersen, Ingolf J., Asst. Vice President: Salary approved	1/26	136
Salary approved	3/25	558
Pratt, Merle F., advice re salary range requested	3/10	466
Purrington, F. L., Asst. Vice President, salary approved	3/25	558
Reilly, Chas. H., Asst. Examiner, salary below minimum approved	3/10	466
Sadler, Herbert, examiner, salary below minimum approved	3/10	466
Saltnes, Carl M., Assistant Cashier, salary approved	3/25	558
Scanlon, Charles J., Alternate Asst. FRAgent, salary approved	6/14	1053
Schelling, Carl, Assistant FRAgent, salary approved	6/14	1053
Shirey, Elmer F., Assistant Cashier: Salary approved	1/26	136
Salary approved	3/25	558
Sihler, Alfred T., Vice President, salary approved	3/25	557
Smyth, Bruce L., Assistant Cashier: Salary approved	1/26	136
Salary approved	3/25	558
Spaeth, Carl F., Jr., Asst. Examiner, salary below minimum approved	3/10	466
Stewart, F. J., elevator operator, salary in excess of maximum approved	3/10	465
Stewart, Frank, Split Shift Elevator Opr., salary in excess of maximum approved	7/13	1216

FRBank of Chicago: (continued)

Staff: (continued)

Struz, Mike, metal polisher:

Salary in excess of maximum approved 3/10 465

Salary in excess of maximum approved 7/13 1216

Swaney, Russel A., Assistant Cashier, salary approved 3/25 558

Temple, Charles L., designation as special assistant examiner 3/4 436

Thoman, Esmeralda M., advice re salary range requested 3/10 466

Turner, William W., Vice President, salary approved 3/25 557

Ukinski, Stanley A., window washer, salary in excess of maximum approved 11/9 1765

Unger, Joseph, Asst. Supervisor, salary below minimum approved 7/13 1216

Van Zante, C. P., Chief Examiner, salary approved 3/25 558

Weber, Robert J., Asst. Examiner, salary below minimum approved 3/10 466

Weiskopf, Carl, Senior Examiner, salary below minimum approved 7/13 1216

Wilson, H. Fred, Asst. Vice President, salary approved 3/25 558

Young, C. S., President:

Salary approved 3/25 557

Retirement system, to be asked to meet with Board to discuss investment policy 4/21 692

Zwierzynski, John, Paper Baler and Sidewalk Elevator Operator, salary in excess of maximum approved 7/13 1216

Suit by former employee of Detroit Branch, Rodda vs. FRBank of Chicago, discussion of, trial to be postponed until determination of form of labor legislation to be adopted by Congress 2/11 244

Copy of authorization for payment of dismissal wages or separation allowances to be furnished to attorney for plaintiff, advice to FRBank 2/16 289

FRBank of Cleveland:

Budget:

For 1949, practice of photographing country checks not to be questioned further for year, but matter to be discussed at Presidents Conference, motion picture project to be discussed by Messrs. McCabe and Vardaman with Mr. Gidney when in Washington 2/24 360

Consumer Credit function at head office and Cincinnati Branch, expenses in excess of 1948 estimate, revised estimates accepted 6/30 1164

Expenses in excess of estimate for 1949 noted 12/23 1981

Charge offs, authorization to charge off sum on carrying value of land at Pittsburgh 12/23 1981

Classification of member banks for election of directors, changes approved 8/2 1320

Examination, copy of report left for information of Chairman and directors, comments requested 11/21 1812

FRBank of Cleveland: (continued)

Moving picture of operations, discussion by Mr. Gidney on inclusion in 1949 budget	4/5	603
Mr. Thurston to discuss with Mr. Gidney possible collaboration in revision of Minneapolis film	4/19	666
Salaries:		
Employees, minimum and maximum approved for respective grades	1/7	37
Officers, no objection by Personnel Committee to proposals except in case of Mr. Fulton, Vice President at Cincinnati Branch, question to be raised	4/8	622
Approved	4/22	717
Staff:		
Anderson, J. B., Assistant Cashier, salary approved	4/22	717
Armstrong, James K., Alt. Asst. FRAgent, salary approved	9/20	1540
Bevan, Jack, Asst. Exam. B, Bank Examination Dept., salary below minimum approved for three months	2/7	217
Blair, Wilbur T., Counsel and Secretary, salary approved	4/22	718
Bolthouse, C. J., Assistant Cashier, salary approved	4/22	717
Boyd, H. M., Chief Examiner, salary approved	4/22	718
Brainard, George C., FRAgent:		
Redesignation to be made at appropriate time	9/23	1580
Designation for 1950 approved	12/15	1917
Clouse, Roger R., Vice President:		
Salary approved	1/14	78
Salary approved	4/22	717
Denton, Elwood V., Personnel Manager, salary below minimum approved	3/2	414
Didham, Philip B., Assistant Cashier:		
Salary approved	1/14	78
Salary approved	4/22	717
Ehninger, C. F., Auditor, salary approved	4/22	718
Emde, G. H., Assistant Cashier, salary approved	4/22	717
Fletcher, William H., First Vice President:		
Salary increase recommended but not approved at present time	3/23	537
Salary approved	4/22	717
Flinkers, H. B., Assistant Secretary:		
Salary approved	1/14	78
Salary approved	4/22	718
Gidney, Ray M., President:		
Salary increase recommended but not approved at present time	3/23	537
Salary approved	4/22	717
Granger, William Gwyther, appointment as assistant examiner approved	3/28	567
Haley, Russell I., designation as special assistant examiner	1/25	130
Haliski, John, salary in excess of maximum approved	10/25	1719

FRBank of Cleveland: (continued)
Staff: (continued)

Hamilton, Alonzo D., salary below minimum approved for temporary period	11/2	1736
Hancox, George R., Consumer Credit Investigator, salary below minimum approved	3/2	414
Henk, Lester J., Alt. Asst. FR Agent: Appointment and salary approved	5/16	874
Salary approved	9/20	1540
Hiner, James M., salary approved, with additional payment to equal three weeks' vacation	4/22	720
Hoenstine, Donald Claar, appointment as assistant examiner approved	8/25	1414
Hoffman, Raymond C., designation as special assistant examiner	1/25	130
Hostetler, L. M., Manager, Research Dept., salary approved	4/22	718
Kehres, Frank B., examiner, appointment approved	9/7	1469
Koenig, Charles, chief engineer, retention of services for one year after retirement with payment of same salary approved	5/6	825
Kopp, Elwyn E., Secretary to Senior Officer, salary below minimum approved	3/2	414
Krejsa, Robert, Tab. Mach. Oper. Twilight, Check Collection Dept., salary below minimum approved for three months	2/7	217
Laning, A. H., Vice President and Cashier, salary approved	4/22	717
Lowe, J. R., Assistant Cashier, salary approved	4/22	718
Lulton, James L., Consumer Credit Inv., salary below minimum approved for three months	2/7	217
Marks, Jeannette, Secretary to Junior Officer, salary below minimum approved	3/2	414
Miller, J. M., Assistant Cashier, salary approved	4/22	718
Morrison, Martin, Vice President, salary approved	4/22	717
Orin, John E., Manager of Fiscal Agency Dept., salary below minimum approved	3/2	414
Palmer, Harry, designation as special assistant examiner	1/25	130
Potts, Donald, designation as special assistant examiner	1/25	130
Pugh, Harry M., appointment as examiner	9/7	1469
Ross, G. R., Assistant Cashier, salary approved	4/22	718
Schiering, Harry, Asst. Exam. B, salary below minimum approved for three months	2/7	217
Schmitz, Augustine A., Manager of Credit, Loans & Investments Dept., salary below minimum approved	3/2	414
Smith, H. E. J., Assistant Vice President, salary approved	4/22	717
Squire, Sanders and Dempsey, Counsel: Payment of retainer fee, to be approved until December 31, 1949, if arrangement terminated at that time, Mr. Nelson to advise Mr. Gidney	4/8	623

FRBank of Cleveland: (continued)

Staff: (continued)

Squire, Sanders and Dempsey, Counsel: (continued)

Payment of retainer fee approved to end of year 5/3 779

Payment of bill for special services in connection with Pittsburgh Branch building approved 8/19 1396

Payment of bill for special services in connection with sale of property in Pittsburgh, Penna., approved 10/20 1707

Payment of bill for special services and expenses during 1948 and 1949 in connection with 13b loans to Hanagan Brothers, Inc., Urbana, Ohio, approved 12/29 2004

Stetzelberger, Paul C., Vice President:

Salary approved 1/14 78

Appointment as examiner and designation as officer in charge of Bank Examination Department approved 1/14 79

Salary approved 4/22 717

Stewart, John T., Jr., appointment as assistant examiner approved 3/21 526

Thompson, D. S., Vice President, salary approved 4/22 717

Time schedules, changes approved 5/24 943

FRBank of Dallas:

Budget, expenses for 1949 in excess of estimate approved 11/15 1799

Classification of member banks for election of directors, changes approved 8/2 1322

Examinations of, shortages and irregular handling of money and securities occurring in period between, Chairman McCabe to discuss matter with Mr. Parten in Dallas 12/30 2012

Photostat and blueprint work, desire of Central Blue Print Company of Dallas to obtain orders for, advice to Congressman Ellis 4/27 746

Retirement system, supplemental allowances for retired members, question of excluding benefits provided by dismissal wages or separation pay from calculation of, advice to 5/23 935

Salaries:

Employees, minimum and maximum approved for respective grades 2/4 213

Officers, approved 5/25 954

Staff:

Allen, William C., Examination Department, salary in excess of maximum approved 12/15 1933

Ashley, John M., Alternate Assistant FRAgent:

Appointment and salary approved 2/1 193

Salary approved 3/29 575

Austin, E. B., Vice President, salary approved 5/25 954

Blake, John Chandos, appointment as assistant examiner approved 4/6 611

FRBank of Dallas: (continued)

Staff: (continued)

Carrithers, Howard, Assistant Cashier, salary approved	5/25	954
Coleman, R. B., Vice President, salary approved	5/25	954
Cook, J. L., Assistant Cashier, salary approved	5/25	954
Couch, James Douglas, appointment as assistant examiner	11/28	1849
DeMoss, H. R., Vice President, salary approved	5/25	954
Enrollment at School of Banking at University of Wisconsin, no objection to one additional	4/21	699
Gentry, W. D., First Vice President, salary approved	5/25	954
Gilbert, R. R., President, salary approved	5/25	954
Harwell, Nathaniel Buckley, appointment as examiner approved	1/11	58
Hudel, E. G., Asst. FRAgent:		
Appointment and salary approved	2/1	193
Salary approved	3/29	574
Irons, W. H., Vice President, salary approved	5/25	954
Kelley, Winston D., Bookkeeper, R. F. C., salary in excess of maximum approved	9/9	1488
Manley, Robert William, appointment as assistant examiner approved	4/6	611
Michaelis, A. C., Assistant Cashier, salary approved	5/25	954
Novey, F. T., General Auditor, salary approved	5/25	954
Parten, J. R. FRAgent, designation for 1950	12/15	1916
Participation of representatives in field surveys, exchange visit of personnel with FRBank of Minneapolis to be tried if agreeable to Presidents of both Banks	1/25	124
Plant, T. W., Assistant Cashier, salary approved	7/20	1266
Pondrom, L. G., Vice President and Cashier, salary approved	5/25	954
Price, Edward, Alt. Asst. FRAgent, salary approved	3/29	575
Reddick, William C., Jr., designation as special assistant examiner	8/17	1385
Rice, Morgan H., Asst. Vice President and Sec. of the Board, salary approved	5/25	954
Shuford, Harry A., Counsel, salary approved	5/25	954
Smyth, Mac C., Vice President, salary approved	5/25	954
Sullivan, Thomas Royce, appointment as examiner, formerly assistant examiner	11/23	1839
Waller, W. D., Assistant Cashier, salary approved	5/25	954
Webb, R. O., Assistant Cashier, salary approved	5/25	954
Zimmerman, Robert Elkin, appointment as examiner approved, formerly assistant examiner	11/23	1839

FRBank of Kansas City:

Auditing Department, plan for strengthening to be considered in connection with examination report	7/8	1193
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Banking quarters:

Air conditioning system, no objection to expenditure for improving and extending	2/16	290
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FRBank of Kansas City: (continued)

Banking quarters: (continued)

Electrical generating equipment, use to be discontinued and to contract with Kansas City Power and Light Company for requirements	2/16	290
No objection to expenditure for air conditioning	11/10	1769
Budget, expenses in excess of estimate for 1949 noted	12/15	1933
Classification of member banks for election of directors, changes approved	8/2	1322
Examination, copy of report left for information of Chairman and directors, plan for strengthening staff of Auditing Department, comments requested	7/8	1193
FRnotes, shortage in, reply to letter from Department of the Army	4/28	757
Job evaluation plan, annual review to be made by Dwight L. Allen	2/18	319
Reserves, deficiencies in, computation for weekly period when last day is holiday, advice to	10/5	1629
Salaries, officers, approved	5/25	952
Staff:		
Abbott, Claude S., salary approved	1/12	61
Allendoerfer, Maurice, Asst. FRAgent, salary approved	1/11	57
Auditing Department, program for raising standard, letter to Mr. Caldwell re	1/19	108
Bollinger, C. L., Auditor, salary approved	5/25	953
Burns, Dorothy, designation as special assistant examiner	2/18	321
Caldwell, Robert B., FRAgent, designation for 1950 approved	12/15	1917
Compton, R. L., designation as special assistant examiner	2/18	321
Curp, Virgil, designation as special assistant examiner	2/18	321
Davies, Albert A., salary approved	1/12	61
Dulle, Alice, designation as special assistant examiner	2/18	321
Goebel, Hazel F., designation as special assistant examiner	2/18	321
Gregory, G. A., Asst. Vice President, salary approved	5/25	953
Hansen, Marjorie, designation as special assistant examiner	2/18	321
Held, Barbara Jean, designation as special assistant examiner	2/18	321
Johns, Delos C., Vice President, General Counsel, and Secretary, salary approved	5/25	953
Johnson, Aileen, designation as special assistant examiner	2/18	321
Koppang, Henry O., First Vice President, salary approved	5/25	953
Leedy, H. G., President:		
Retirement system, to be asked to meet with Board to discuss investment policy	4/21	692
Salary approved	5/25	953

FRBank of Kansas City: (continued)

Staff: (continued)

Lynn, Mary, designation as special assistant examiner	2/18	321
Mills, L. F., Chief Examiner, salary approved	5/25	953
Park, M. W. E., Asst. Vice President, salary approved	5/25	953
Patterson, Charles, designation as special assistant examiner	2/18	321
Phillips, John, Jr., Vice President, salary approved	5/25	953
Polfer, Edna, designation as special assistant examiner	2/18	321
Porter, Lucile, designation as special assistant examiner	2/18	321
Robb, T. Bruce, Director of Research, salary approved	5/25	953
Sandy, C. E., Cashier, salary approved	5/25	953
Savidge, Ethel, designation as special assistant examiner	2/18	321
Saville, Arthur H., Jr., designation as special assistant examiner approved, indebtedness to be placed on regular reduction basis, information requested re pension for disability	2/28	380
Self, Kenneth B., Alt. Asst. FR Agent, salary approved	1/11	57
Shanklin, Robert M., designation as special assistant examiner	2/18	321
Sherman, E. U., Assistant Cashier, salary approved	5/25	953
Stewart, Virgil, salary approved until retirement	1/12	61
Strada, Catherine, designation as special assistant examiner	2/18	321
Swinney, Eunice, designation as special assistant examiner	2/18	321
Trimble, Harry R., designation as special assistant examiner	2/18	321
Tyner, E. P., Assistant Cashier, salary approved until time of retirement	5/25	953
Union craftsmen, salaries approved	1/12	61
Vanderhoff, E. D., Assistant Cashier, salary approved	5/25	953
Wangler, Arthur, designation as special assistant examiner	2/18	321
Woolley, D. W., Vice President, salary approved	5/25	953

FRBank of Minneapolis:
Budget:

For 1949, practice of photographing country checks not to be questioned further for year, but matter to be discussed at Presidents Conference, Annual Federal Reserve Conference to be discussed further with Board, and motion picture project to be discussed by Chairman McCabe and Mr. Vardaman with Mr. Peyton	2/24	360
For 1950, amount to be included in support of annual convention of American Institute of Banking in Minneapolis	6/7	1004
Expenses in excess of estimate for 1949 approved	12/7	1871
Central banking seminar for teachers of money and banking, no objection to experiment by	5/6	821

FRBank of Minneapolis: (continued)

Classification of banks for election of directors, changes approved	8/2	1321
Examination, copy of report left for information of Chairman and directors, comments requested	7/25	1282
Fidelity insurance coverage, situation in Ninth Federal Deposit Insurance District, copy of letter to FDIC re forwarded to	6/23	1099
Movie project:		
Film made in 1935 to be shown by Mr. Powell to Board in Washington	4/5	603
Film "Behind Banks and Business", authorization of revision or of new film discussed but no conclusion reached	4/12	630
Remaking of picture "Behind Banks and Business" authorized, Board to share expense, Mr. Thurston to consult with Bank re use of film by all FRBanks	4/19	665
Remaking of picture "Behind Banks and Business" authorized, Board to share expense, Mr. Thurston to consult with Bank re, advice to Mr. Peyton	4/28	759
Salaries:		
Employees, report on	2/21	333
Officers, approved	5/25	952
Savings bond dinner, no objection to payment of cost in each city in district in which head office or branch located in order to avoid travel to head office city, advice re	3/9	463
Staff:		
Anderson, M. G., Alternate Asst. FRAgent, salary approved	5/26	961
Bloomquist, C. C., designation as special assistant examiner	6/13	1037
Briere, Robert G., designation as special assistant examiner	9/23	1581
Core, H. C., Personnel Officer, salary approved	5/25	952
Vice President, salary approved	12/19	1941
Dreitzler, Ralph J., appointment as assistant examiner	5/25	955
Ferrian, W. S., Alternate Asst. FRAgent, salary approved	5/26	961
Fossum, Kyle K., designation as special assistant examiner	9/23	1581
Hallenberg, Herbert, salary approved, to be separated from service soon after termination of Regulation W	4/29	767
Johnson, Arthur W., Asst. Cashier, salary approved	12/19	1941
Johnson, John, Alt. Asst. FRAgent, salary approved	12/2	1859
Johnson, Robert C., appointment as examiner approved, formerly assistant examiner	5/25	955
Larson, A. R., Asst. Vice President, salary approved	5/25	952

FRBank of Minneapolis: (continued)
Staff: (continued)

Larson, E. B.:		
Asst. Vice President, salary approved	5/25	952
Vice President, salary approved	12/19	1941
Lysen, M. E., Operating Research Officer, salary approved	5/25	952
McConnell, H. G., Vice President, salary approved	5/25	952
Mills, A. W., Vice President and Cashier, salary approved	5/25	952
Ohnstad, O. W., Auditor, salary approved	5/25	952
Paradise, Wallace O., designation as special assistant examiner	10/24	1713
Parsons, Franklin L., Associate Director of Research:		
Salary approved	1/26	137
Salary approved	5/25	952
Participation of representatives in field surveys, exchange visit of personnel with FRBank of Dallas to be tried if agreeable to Presidents of both Banks	1/25	124
Peterson, J. M., Director of Research, salary approved	5/25	952
Peterson, W. E., Assistant Cashier, salary approved	5/25	952
Peyton, John, retirement system, to be asked to meet with Board to discuss investment policy	4/21	692
Peyton, J. N., President, salary approved	5/25	952
Powell, O. S., First Vice President:		
To show movie film of Bank to Board in Washington	4/5	603
Salary approved	5/25	952
President, retirement allowance, letter to Chairman re proposed procedure	12/12	1895
Preston, O. R., Vice President, salary approved	5/25	952
Ries, Christian, Asst. Cashier, salary approved	12/19	1941
Rockwell, George, Asst. Cashier, letter of appreciation for services in connection with Regulation W	3/31	588
Salary approved	12/19	1941
Sather, Marcus O., Asst. Cashier, salary approved	12/19	1941
Shepard, Roger B., FRAgent, designation for 1950	12/15	1917
Stapher, Stanley A., appointment as examiner approved, formerly assistant examiner	5/25	955
Strothman, M. H., Jr.:		
Assistant Counsel, salary approved	5/25	952
Asst. Vice President, salary approved	12/19	1941
Tillander, Clayton E.:		
Asst. FRAgent, salary approved	1/24	116
Chief Examiner, salary approved	12/19	1941
Turner, W. H., Assistant Cashier, salary approved	5/25	952
Ueland, Sigurd, Vice President and Counsel, salary approved	5/25	952
Van Nice, Clement A., Asst. Cashier, salary approved	12/19	1941
Walters, Clayton R., Junior Coin Teller, Currency Dept., salary below minimum, advice requested	2/21	334

FRBank of Minneapolis: (continued)

Staff: (continued)

Ziemer, H. I., Vice President and Secretary, salary approved

5/25 952

FRBank of New York:

Budget, expenses in excess of estimate for 1949 approved

11/28 1850

Department of the Army, confidential information on concerns bidding on supply contracts to be furnished to New York Quartermaster Purchasing Office in connection with procurement program

3/9 464

Foreign accounts:

Arrangements for authentication of cablegrams, radio-grams, and telegrams, no objection to proposed letters to Bank of Canada, Bank of England, and Banque de France or to consultation with Treasury Department

9/30 1621

Banque de Syrie et du Liban, opening of account approved

4/11 628

Caisse Centrale de la France d'Outre-Mer, opening of account approved

10/17 1682

Central Bank of the Philippines, opening approved

2/2 200

National Bank of Egypt, opening approved

12/22 1975

Union Bank of Burma, opening and maintenance approved

8/5 1351

Foreign mission, procedure for clearing with Board, discussion, matter referred to Mr. Szymczak and staff, to be brought to attention of Board before commitment made

7/12 1204

Foreign travel program for 1949, reply to letter re

3/23 539

Hodgson, Russ, Andrews, Woods and Goodyear, fee and expenses in case of Soma v. Handrulis, Alkoff and FRBank

2/1 194

Loans:

Banco Central del Ecuador:

Approved

3/18 525

Approved

4/29 769

Approved

7/1 1170

Approved

9/16 1522

Approved

11/25 1847

Banco Nacional de Costa Rica, approved

12/9 1890

Bank for International Settlements, extension of credit arrangement approved

5/26 963

Bank Nationale de Belgique, no objection to credit by Bank for International Settlements, approved by Board

8/18 1390

Bank Polski:

Renewal of three loans approved

2/16 297

Renewal of loan approved

5/20 924

Three months renewal approved

8/22 1401

Approved

12/5 1862

Banque Centrale de la Republique de Turquie:

Loan approved

6/3 995

Increase in loans approved

7/22 1280

Approved

8/19 1398

Approved

11/15 1800

FRBank of New York: (continued)

Loans: (continued)

Banque de France:

Renewal approved

5/13 869

Three months renewal approved

7/22 1279

Renewal of loan approved

11/21 1811

Commonwealth Bank of Australia, approved

10/7 1643

Mission to Guatemala being arranged by, procedure as to foreign missions to be reviewed

6/21 1081

Rates, discount, reduction voted by directors, action by Board on new rates to be deferred pending views of FAC and Presidents, Mr. Sproul to be advised

9/16 1515

Regulations T and U, amendments proposed to facilitate purchase of equity securities through rights, views of bank requested

4/12 633

Regulation W, continued application to extensions of credit effected prior to expiration on June 30, reply to inquiry

8/19 1397

Salaries of officers approved for year

3/31 584

Staff:

Abrahams, William F., Manager, Security Custody Dept., salary approved

3/31 585

Andrews, Edwin C., Jr., designation as special assistant examiner approved

9/21 1563

Auchter, Joseph C., Supervisor, N. J. and Conn. Section, Transit Division, Check Dept., salary in excess of maximum approved for further period of six months

1/4 17

Salary in excess of maximum approved

7/11 1196

Bilby, Harold A., Asst. Vice President, salary approved

3/31 585

Bloomfield, Arthur I., to be member of mission to Korea

7/26 1287

Granted leave of absence for mission to Korea

8/4 1339

To be member of mission to Korea, advice to Minister of Finance, Seoul, Korea

8/16 1382

Bowman, Curtis R., Manager, Government Bond Dept. and RFC Custody Dept., salary approved

3/31 585

Bowman, G. R., Asst. General Auditor, salary approved

9/16 1522

Boyd, Harry M., Manager, Safekeeping Dept., salary approved

3/31 585

Breighner, Daniel J., designation as special assistant examiner

5/16 874

Brome, Robert H., Assistant Counsel, salary approved

3/31 586

Burt, Wesley W., Manager, Savings Bond Dept., salary approved

3/31 585

Cameron, Donald J., Asst. Vice President, salary approved

3/31 585

Carroll, James J., Manager, Personnel Dept., salary approved

3/31 585

Manager and Assistant Secretary, salary approved

9/16 1522

FRBank of New York: (continued)
Staff: (continued)

Clarke, John J., Asst. Counsel and Asst. Secretary, salary approved	3/31	586
Secretary and Assistant Counsel, salary approved	9/16	1522
Cohen, Edward C., II, designation as special assistant examiner	5/16	874
Coombs, Charles A., service as special financial con- sultant on UN Economic Survey Mission for Middle East, salary and travel expenses to be paid by UN, no objection to arrangement	10/7	1638
Service as special financial consultant to United Nations Economic Survey Mission for Middle East, acknowledgment of advice	10/14	1676
Crosse, Howard D., Manager, Bank Relations Dept., salary approved	3/31	585
Davis, Felix T., Asst. Vice President, salary approved	3/31	585
Davis, Norman P., Asst. Vice President: Salary approved	3/31	585
Subscriptions for securities through exercise of rights to purchasers, discussion of present provisions re	4/8	620
Mission to Japan and to Ceylon afterward to take place of Mr. Exter	7/26	1289
Assignment to Ceylon, to be associate with Mr. Exter	9/16	1519
Dillistin, William H., General Auditor, salary approved	3/31	586
Drake, Joseph W., Jr., designation as special assistant examiner	5/16	874
Fitchen, Paul R., Manager, Cash Department, salary approved	3/31	585
Gilleaudeau, John, Note Clerk, salary in excess of maxi- mum approved	11/28	1849
Harris, Marcus A., Asst. General Auditor, salary ap- proved	3/31	586
Manager, salary approved	9/16	1522
Heinl, William A., Manager, Personnel Dept., salary approved	3/31	585
Holmes, Alan, Research Department, loan to United Nations for assistance in study	12/2	1859
Jensen, John P., to be member of mission to Korea	7/26	1287
Granted leave of absence for mission to Korea	8/4	1339
To be member of mission to Korea, advice to Min- ister of Finance, Seoul, Korea	8/16	1382
Kimball, Herbert H., Vice President, salary approved	3/31	585
Klopstock, Fred H., Economist: Leave to serve State Department, Board not advised in advance	4/20	686
Leave of absence without pay to serve as consultant for six months in High Commissioner's Office of Economic Affairs in Germany	12/22	1969

FRBank of New York: (continued)

Staff: (continued)

Knoke, L. Werner, Vice President:

Proposed trip to European countries accompanied by either Mr. Wallich or Mr. Kriz, no objection to, itinerary to be discussed with Mr. Thomas

3/23 539

Salary approved

3/31 585

Kybal, Milic, granted extension of leave

4/20 686

Lang, Peter P., Manager, Foreign Department, salary approved

3/31 585

Leaves of absence for service of other organizations engaged in international activities, procedure re, advance advice requested by Board

4/20 686

Lefooski, Joseph J., designation as special assistant examiner

5/16 874

Lister, Gerard R., Alt. Asst. FR Agent, salary approved

12/6 1863

Logan, Walter S., Vice President and General Counsel, salary approved

3/31 585

Mack, Paul L., designation as special assistant examiner

9/21 1563

Malone, Edward H., designation as special assistant examiner

9/21 1563

Marsh, Spencer S., Jr., Manager, Securities Dept., salary approved

3/31 585

McLaughlin, Michael J., Manager, Cash Custody Dept., salary approved

3/31 585

Medical Director, salary range approved

3/18 522

Menge, Charles J., designation as special assistant examiner

5/16 874

Meyer, Harry J., examiner, appointment as Board examiner to participate in examination of Chase Bank, New York

9/7 1469

Miller, Silas A., Asst. Vice President, salary approved

3/31 585

Moore, O. Ernest, Manager, Research Department:

Attendance at conference of central banks if held at Santiago, Chile, reply to plan of Bank re

3/23 539

Salary approved

3/31 585

Attendance at conference of central banks in Santiago, Chile, approved

7/11 1196

To attend conference at Santiago, Chile

10/5 1631

Niles, Donald C., leave to serve as Mr. Shepard A. Morgan's assistant in Germany, Board not advised in advance

4/20 686

O'Keefe, Gregory, Attorney, loan of services for assistance to Mr. Townsend in Transamerica Corporation hearings requested

10/20 1706

Loan of services and reimbursement for salary and travel expenses approved, advice to

10/25 1718

Arrangement to be continued, travel expenses to be approved

12/20 1952

FRBank of New York: (continued)
Staff: (continued)

Peterson, Franklin E., Manager, Collection Dept., salary approved	3/31	585
Phelan, Arthur, Vice President, salary approved	3/31	585
Physician, salary range approved	3/18	522
Research personnel in foreign field, exchange between Board and Bank, procedure approved for trial period.	1/26	134
Reynolds, Edna K., Alt. Asst. FRAgent, salary approved	12/6	1863
Roche, Thomas J., leave without pay to serve with International Fund, advice not made to Board before action	4/20	686
Roelse, Harold V., Vice President, salary approved	3/31	585
Rounds, Leslie R., First Vice President: Salary approved	3/31	585
Retirement system, to be asked to meet with Board to discuss investment policy	4/21	692
Letter to Chairman McCabe re market for bank stocks, to be circulated to Board for information	7/29	1307
Rouse, Robert G., Vice President, salary approved	3/31	585
Rozell, Walter H., Jr., Manager, Foreign Dept., salary approved	3/31	585
Saf, Harold L., designation as special assistant examiner	9/21	1563
Sanford, Horace L., Assistant Vice President: Attendance at conference of central banks if held at Santiago, Chile, reply to plan of Bank	3/23	539
Salary approved	3/31	585
Attendance at conference of central banks in Santiago, Chile, approved	7/11	1196
To attend conference at Santiago, Chile	10/5	1631
Scheffer, Ralph W., Manager, Check Dept., salary approved	3/31	585
Sheehan, William F., Chief Examiner, salary approved	3/31	585
Spindler, Alvin C., designation as special assistant examiner	9/21	1563
Sproul, Allan, President: Conversion of national banks into State banks, legislation, to clear up misunderstanding of Mr. Bell	2/28	379
Discount rate, proposed reduction, statement re H.R. 5512, to give Federal Land Banks power to borrow from FRBanks for one year at FRdiscount rate, letter re	9/19	1524
Reserve requirements and consumer credit, statement re legislation to continue authority made to Senate Banking and Currency Committee, question of sending copies to all banks in United States, no distribution to be made of statement	9/13	1502
Salary approved	5/13	857, 864
	3/31	585

FRBank of New York: (continued)
Staff: (continued)

Stevens, Robert T., FRAgent, designation for 1950	12/15	1917
TenEyck, Otto W., Asst. Vice President, salary approved	3/31	585
Tiebout, Todd G., Asst. General Counsel, salary approved	3/31	585
Treiber, William F., Asst. Vice President and Secretary, salary approved	3/31	585
Salary approved	9/16	1522
Trimble, Rufus J., Asst. General Counsel, salary approved	3/31	585
VanHouten, Charles N., Government Check Dept. and Service Dept., salary approved	3/31	585
Wallich, Henry:		
Lectures to be given in Mexico City, no objection to	2/14	252
Services requested by National Bank of Cuba for assistance in organizational problems, no objection, FRBank to be advised	3/23	538
Leave of absence to make trip to Europe	4/20	686
Warner, Walter C.:		
Acting Manager, salary approved	1/14	78
Acting Manager, Credit Dept. and Discount Dept., salary approved	3/31	586
Manager, salary approved	7/8	1191
Wendell, Roy E., Manager, Check Dept., salary approved	3/31	586
Wessel, Harold M., Manager, Accounting Department and Planning Department, salary approved	3/31	586
Williams, John H., Economic Adviser:		
Salary approved, but not as recommended	3/31	586
Visit to Europe as consultant to ECA	5/2	777
To be present at discussions of Organization for European Economic Cooperation in Paris during drafting of second Interim Report	12/14	1911
Willis, Valentine, Vice President, salary approved	3/31	585
Wiltse, Reginald B., Vice President, salary approved	3/31	585
Wurts, John H., Asst. Vice President, salary approved	3/31	585
Wyatt, John B., assignment on reimbursable basis to Office of Alien Property for several months, noted without objection	7/13	1215
Zorn, Paul C., designation as special assistant examiner	5/16	874
FRBank of Philadelphia:		
Banking quarters:		
Air conditioning, preparation of more detailed plans and specifications authorized for	8/15	1376
Budget:		
Dinner for savings bond program, expenditure accepted and noted in records	5/17	902
Expenses for FRnote issues function in excess of 1949 estimate noted	12/15	1933
Classification of member banks for election of directors, changes approved	8/2	1319
Examination, copy of report left for information of Chairman and directors, comments requested	11/2	1738

FRBank of Philadelphia: (continued)

Insurance, group life, payment to insurer of sum for coming approved, study of group insurance programs to be made by Presidents Conference	6/1	972
Salaries:		
Officers, approved	4/27	743
Staff:		
Bellas, Catherine, waitress, salary above maximum approved	3/23	544
Bonsall, Jos. E. P., designation as special assistant examiner	9/30	1619
Boos, J. Elmer, designation as special assistant examiner	9/30	1619
Bopp, K. R., Vice President:		
Salary approved	4/27	744
Transamerica Corporation case, requested to meet Mr. Townsend in Washington to discuss plans	3/31	583
Braker, Elwood J., Alt. Asst. FR Agent, salary approved	12/22	1970
Case, Joseph McFarland, appointment as assistant examiner approved	5/11	851
Catanach, W. M., Assistant Cashier, salary approved	4/27	744
Costello, Joseph A., Traffic Clerk, Department of Collections, salary in excess of maximum approved	6/21	1092
Dash, Lawrence, designation as special assistant examiner	4/25	727
Dash, N. G., General Auditor, salary approved	4/27	744
Davis, W. J., First Vice President, salary approved	4/27	743
Donaldson, L. E., Vice President, salary approved	4/27	744
Dorrance, George M., Jr., designation as special assistant examiner	4/25	727
Eagleson, Wm. B., Jr., designation as special assistant examiner	9/30	1619
Eberlein, Warren Y., designation as special assistant examiner	4/25	727
Fitzpatrick, Edw., designation as special assistant examiner	9/30	1619
Geiger, Wm. S., designation as special assistant examiner	9/30	1619
Gerhart, Harmon, Jr., designation as special assistant examiner	9/30	1619
Hallahan, Richard, designation as special assistant examiner	9/30	1619
Hetherington, Roy, Assistant Cashier, salary approved	4/27	744
Hilkert, R. N., Vice President, salary approved	4/27	744
Hill, E. C., Vice President, salary approved	4/27	743
Jahn, Eleanor V., designation as special assistant examiner	4/25	727
Jones, John J., Jr., designation as special assistant examiner	9/30	1619
Koch, Charles A., designation as special assistant examiner	9/30	1619
Lohmuller, L. F., waitress, salary above maximum approved	3/23	544

FRBank of Philadelphia: (continued)
Staff: (continued)

Lynn, William, designation as special assistant examiner	4/25	727
Magee, William S., Medical Director, salary above maximum approved	3/23	544
Mathis, Kathryn M., designation as special assistant examiner	4/25	727
McCreedy, W. G., Vice President and Secretary, salary approved	4/27	744
McKee, Nancy M., designation as special assistant examiner	4/25	727
McLaughlin, Reba L., waitress, salary above maximum approved	3/23	544
Mitchell, Elinore D., designation as special assistant examiner	4/25	727
Moll, Warren R., designation as special assistant examiner	4/25	727
Murray, J. Donald, designation as special assistant examiner	9/30	1619
Peterman, Marie F., designation as special assistant examiner	4/25	727
Poorman, P. M., Vice President and Cashier, salary approved	4/27	744
President, retirement allowance, letter to Chairman re proposed procedure	12/12	1895
Rheinheimer, Eugene A., designation as special assistant examiner	4/25	727
Rieck, Frederick C., designation as special assistant examiner	9/30	1619
Snyder, Herbert J., designation as special assistant examiner	4/25	727
Vergari, J. V., Counsel and Asst. Secretary, salary approved	4/27	744
Weaver, Edw., designation as special assistant examiner	9/30	1619
Whittier, Warren F., Chairman and FR Agent, designation for remainder of 1949	3/14	486
Designation for 1950 approved	12/15	1917
Wilgus, R. G., Asst. Vice President, salary approved	4/27	744
Williams, Alfred H., President: Salary approved	4/27	743
Statement before Senate Banking and Currency Committee re legislation for reserve requirements and consumer credit, no distribution to be made of	5/13	864
Williams, R. R., Asst. Vice President and Asst. Secretary, salary approved	4/27	744
Windsor, Wm. T., Jr., designation as special assistant examiner	9/30	1619

FRBank of Richmond:

Absorption by member bank of costs of currency shipments, question of payment of interest on demand deposits, reply to letter re	3/16	502
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FRBank of Richmond: (continued)

Banking quarters, preparation of detailed plans for proposed addition approved, suggestions of Mr. Persina forwarded

10/19 1705

Budget:

Expenses in excess of estimate for 1948 approved

1/17 95

Consumer Credit function, expenses in excess of estimates for 1948, revised estimates accepted for Head Office and Baltimore and Charlotte Branches

6/30 1163
11/25 1846Expenses in excess of estimate for 1949 approved
Classification of member banks for election of directors, changes approved

8/2 1320

Examination, copy of report left for information of Chairman and directors, comments requested

4/7 614

Rates:

Commitment, elimination of special maximum on loans under Section 13b of FRAct approved

5/13 858

Salaries:

Employees, minimum and maximum approved

4/27 744

Officers, approved

5/25 948

Staff:

Andrews, Wesley G., designation as special assistant examiner

7/6 1177

Armistead, N. L., Chief Examiner, salary approved

5/25 949

Brock, R. S., Jr., Auditor, salary approved

5/25 949

Broskie, John E., IBM Sorter and Tabulator Operator, salary below minimum approved

7/13 1215

Burruss, Mrs. Robert, Cafeteria Hostess, Cafeteria, salary above maximum approved

2/18 321

Cauthorne, Estelle, Currency Counter C, Money Dept., salary above maximum approved

2/18 321

Cloe, William B., Jr., appointment as assistant examiner approved

1/19 107

Crump, Bernard W., Jr., designation as special assistant examiner approved

5/26 961

Crump, W. C., designation as special assistant examiner

7/14 1219

Derieux, Samuel A., appointment as assistant examiner, indebtedness to nonmember trust company to be paid at maturity

9/30 1619

Dodd, James W., Jr., designation as special examiner approved

4/11 628

Gentry, James W., Jr., designation as special assistant examiner approved

4/18 652

Guthrie, Claude L., Vice President and Cashier, salary approved

5/25 949

Payment approved upon application for disability retirement

8/11 1360

Gwynn, D. Frank, Jr., designation as special assistant examiner

7/14 1219

Heflin, Aubrey N., Assistant Counsel, salary approved

5/25 949

FRBank of Richmond: (continued)
Staff: (continued)

Johnson, Dolores B., Senior Officer's Secretary, salary below minimum approved	7/13	1215
Jones, Robert T., designation as special assistant examiner	7/14	1219
Kahler, Charles P., designation as special assistant examiner	6/21	1092
Knapp, Joseph C., Credit Analysis Clerk, salary approved formerly	2/18	321
Lambert, W. F., designation as special assistant examiner approved	4/18	652
Lamkin, Alice B., Return Checks Clerk, Transit Dept., salary below minimum approved	2/18	320
Leach, Hugh, President, salary approved	5/25	948
Mallory, John E., Jr., designation as special assistant examiner approved	6/23	1096
Martin, Upton S.: Assistant Cashier, salary approved	5/25	949
Assistant Vice President, salary approved	12/13	1899
McCormick, Charles P., FRAgent, designation for 1950	12/15	1917
McLean, Ernest C., Jr., appointment as assistant examiner, indebtedness to nonmember trust company to be on regular reduction basis	9/30	1619
Mercer, Roger W., Vice President: Salary approved	5/25	949
Vice President and Cashier, salary approved	9/19	1532
Mills, U. Howard, Examiner, salary below minimum approved	7/13	1215
Nowlan, Joseph M., Assistant Cashier, salary approved	5/25	949
Fuller, Sallie M., Return Checks Clerk, Transit Dept., salary below minimum approved	2/18	320
Rose, William H., designation as special assistant examiner approved	10/7	1645
Shepherd, Robert L., Asst. FRAgent, salary approved	12/13	1898
Smoot, Ernest G., Jr., designation as special assistant examiner	7/14	1219
Strathy, Clair B., Vice President and Secretary, salary approved	5/25	949
Thompson, George E., Jr., Alt. Asst. FRAgent, salary approved	12/13	1899
Turner, J. Gillette, Alt. Asst. FRAgent: Appointment and salary approved	6/23	1095
Salary approved	6/29	1157
Salary approved	12/13	1899
Wakeham, Wythe B., Assistant Cashier, salary approved	5/25	949
Walden, John S., Jr., First Vice President, salary approved	5/25	948
Wallace, Maxwell G., Counsel, salary approved	5/25	949
Waller, Edward, Jr., Assistant Cashier, salary approved	5/25	949
Watson, K. Brantley, Vice President, salary approved	5/25	949
Wayne, Edward A., Vice President, salary approved	5/25	949

FRBank of Richmond: (continued)
Staff: (continued)

Williams, Charles W., Vice President in charge of Research Department, appointment and salary approved

3/11 474

FRBank of St. Louis:

Banking quarters, Nugent Building, no objection to expenditure for completion of garden wall and fill

4/21 699

Allen Estate lot, purchase approved

6/21 1080

No objection to construction of garage and expenditure for

10/18 1685

Budget, expenses in excess of estimate for 1949 approved

11/16 1804

Classification of banks for election of directors, changes approved

8/2 1321

FRnotes, supplemental order for printing

12/8 1885

Government bonds, purchase by wholly-owned affiliates of commercial banks of non-eligible, Treasury Department asked for ruling on, advice to

5/6 826

Salaries:

Employees, minimum and maximum approved for respective grades

2/4 212

Officers, executive committee to meet with Board to discuss questions re, advice to Mr. Davis

3/29 582

Officers, approved

5/25 951

Staff:

Attebery, Olin M., Vice President, salary approved

5/25 951

Billen, Earl R., Asst. Vice President, salary approved

1/26 136

Salary approved

5/25 951

Carstarphen, Lewis H., appointment as special counsel to represent Bank in connection with ground lease contract with Allen estate and per diem rate approved

1/26 137

Temporary employment as counsel not to be extended after April 15, 1949

3/25 547

Crist, Edgar, designation as special assistant examiner

7/13 1216

Christ, John J., Asst. Vice President, salary approved

1/26 136

Salary approved

5/25 951

Daily, Charles L., appointment as assistant examiner

5/20 925

Davis, Chester, President:

Retirement system, to be asked to meet with Board to discuss investment policy

4/21 691

Salary approved

5/25 951

Dearmont, Russell L., FRagent, designation for 1950 approved

12/15 1917

Debrecht, August E., Confirmation Audit Clerk, salary in excess of maximum approved

11/17 1806

Deming, F. L., Asst. Vice President, salary approved

5/25 951

Gales, J. H., Asst. Vice President, salary approved

5/25 951

Gilmore, S. F., Asst. Vice President, salary approved

5/25 951

Hall, F. N., Asst. Vice President, salary approved

5/25 951

Hitt, F. Guy, First Vice President, salary approved

5/25 951

FRBank of St. Louis: (continued)
Staff: (continued)

Hoppe, Edward H.:

Alt. Asst. FRAgent, salary approved 3/15 495

Assistant FRAgent, appointment and salary approved 12/22 1970

Hollocher, G. O., Asst. Vice President, salary approved 5/25 951

Isbell, Wilbur H., appointment as examiner, formerly assistant examiner 2/7 217

Lewis, Dale M., Asst. Vice President, salary approved 8/18 1389

Peterson, Wm. E., Vice President, salary approved 5/25 951

President, retirement allowance, letter to Chairman re proposed procedure 12/12 1895

Schroeder, Paul E., Vice President, salary approved 1/26 136

Stead, W. H., Vice President, salary approved 5/25 951

Thompson, Guy A., Special Counsel:

Retention to advise on legal problems re lease on property and compensation approved 3/25 546

Employment approved 5/20 926

Payment of fee for services in connection with real estate controversy approved 7/14 1219

Weigel, Howard H., Secretary and Asst. Vice President, salary approved 1/26 136

Salary approved 5/25 951

Wotawa, J. C., General Auditor, salary approved 5/25 951

Young, Charles G., Jr., Counsel, salary approved, after discussion at informal meeting with Executive Committee of St. Louis Bank and Mr. Davis 4/18 652

Salary approved previously 5/25 951

Zettler, Charles D., appointment as assistant examiner 2/7 217

FRBank of San Francisco:

Arbitration of matter with Kuney Johnson Company, proposal approved 11/29 1853

Banking quarters, no objection to purchase of vault doors for 1/19 111

Budget:

Expenses in excess of estimate for 1948 approved 2/8 221

Expenses for Consumer Credit function in excess of 1948 estimates, revised figures accepted 6/14 1053

Expenses for 1949 in excess of estimates approved 9/12 1493

Expenses in excess of estimate for 1949 noted 12/12 1893

Classification of member banks for election of directors, changes approved 8/2 1322

Examination report, copy left for information of Chairman, directors, and President, comments requested 6/29 1158

FRnotes, supplemental order for printing 5/24 947

Regulations T and U, amendments proposed to facilitate purchase of equity securities through rights, views of bank requested 4/12 633

Salaries, officers, approved 4/22 718

Savings bond dinners, no objection to payment of cost of five, advice to 2/9 238

FRBank of San Francisco: (continued)
Staff:

Agnew, A. C., Vice President and General Counsel, salary approved	4/22	719
Armstrong, H., Assistant Cashier, salary approved	4/22	718
Barrett, T. W., Assistant Cashier, salary approved	4/22	719
Claxton, Fritz R., Alt. Asst. FRAgent, appointment and salary approved	5/31	968
Earhart, C. E., President:		
Retirement system, to be asked to meet with Board to discuss investment policy	4/21	692
Salary approved	4/22	718
Edwards, H. L., designation as special assistant examiner	6/21	1092
Emmons, H. H., designation as special assistant examiner	6/21	1092
Gilmour, John H., designation as special assistant examiner	6/21	1092
Hardy, R. T., Assistant Vice President, salary approved	4/22	718
Holman, F. H., General Auditor, salary approved	4/22	719
Lambert, A. L., designation as special assistant examiner	6/21	1092
Lee, L. L., designation as special assistant examiner	6/21	1092
Leisner, J. M., Vice President and Cashier, salary approved	4/22	718
Lile, Morris E., appointment as assistant examiner	2/1	194
Mailliard, E. C., Assistant Vice President, salary approved	4/22	718
Mangels, H. N., First Vice President, salary approved	4/22	718
Merriam, T. H., designation as special assistant examiner	6/21	1092
Milliken, R. C., Assistant Cashier, salary approved	4/22	719
Morrill, R. H., Assistant Cashier, salary approved	4/22	719
Morris, John C., Jr., appointment as examiner approved, formerly assistant examiner	8/5	1349
Officer personnel situation, to be studied by Mr. Evans	6/24	1110
O'Kane, J. A., Assistant General Counsel, salary approved	4/22	719
Osmer, J. M., Assistant Vice President, salary approved	4/22	718
Pascual, Armand A., designation as special assistant examiner	6/21	1092
Petersen, M. C., designation as special assistant examiner	6/21	1092
Randall, J. A., Assistant Cashier, salary approved	4/22	719
Slade, H. F., Vice President, salary approved	4/22	718
Symms, R. T., Assistant Vice President, salary approved	4/22	718
Van Der Like, P. W., designation as special assistant examiner	6/21	1092
Volberg, W. F., Vice President, salary approved	4/22	718
Wheeler, O. P., Vice President:		
Salary approved	4/22	718
Designation as member of delegation to Santiago conference approved	9/27	1592
Member of delegation to Santiago conference, letter to Mr. Earhart re designation	10/5	1630
Salary approved	4/22	718

FRBank of San Francisco: (continued)		
Staff: (continued)		
Wilbur, Brayton, FRAgent, designation for 1950	12/15	1917
Federal Reserve Banks:		
Advice of Board's important actions, discussion at Presidents Conference of timing	5/3	786
Assessment for expenses of Board:		
Last half of 1949 approved	6/24	1118
First half of 1950	12/21	1966
Authority to purchase Government securities directly from Treasury, renewal for three years recommended	11/15	1784
Report re legislative proposals sent to Bureau of the Budget	11/23	1835
Three-year extension to be requested, letter to Banking and Currency Committees to be revised and Chairman McCabe to discuss matter with Senator Robertson	12/20	1960
Bank and public relations personnel, meeting approved, Mr. Thurston to attend and to be made associate of Committee on Bank and Public Relations of Presidents Conference	11/23	1823
Banking quarters:		
Building projects, emergency, discussion of policy no change to be made at present, matter to be considered again at meeting in May	3/8	443
Modernization of buildings, Board to authorize expenditures if necessary, Mr. Leonard to check matter for needed Board action	3/8	445
Construction program, modification of policy approved, advice re branch building programs requested from FRBanks	5/6	815
Budget procedures, recommendations of Presidents Conference Committee on Operations discussed at meeting of Presidents Conference, to be considered further by Board and Presidents to be advised of conclusions	2/28	386
Budgets:		
Committee to survey procedures, Messrs. Vardaman and Clayton to serve with Chairmen as members	1/27	155
Procedure for, 1950, advice to FRBanks	8/31	1439
Approved for 1950, subject to further review by Board at meeting on January 19, FRBanks to be advised	12/15	1918
Approved for 1950, subject to further review, advice to FRBanks	12/23	1979
Capital accounts, increase in, discussion at Presidents Conference, no further deductions to be made from earnings and \$40 million deducted to be transferred to reserves for contingencies	12/14	1905

Federal Reserve Banks: (continued)

Closing of books for year, procedure to be followed, advice to	12/28	1988
Dividends, semiannual payment:		
First half of 1949 approved	6/23	1101
Last half of 1949 approved	12/23	1979
Earnings, expenses, and payments to Treasury for 1948, press statement re, advice to FRBanks	1/6	21
Earnings and expense statement, manner of showing payments for accrued liability under Retirement System	5/23	934
Earnings for 1949	12/23	1979
Employment and pay roll figures, monthly reports to Department of Labor to be by each office instead of combined by States	10/27	1727
Examinations, Mr. Millard authorized to institute and conduct for 1950	12/9	1889
FRnotes, printing requirements for 1950, order placed with Bureau of Engraving and Printing	6/20	1071
Loan funds for employees, question raised in connection with request of FRBank of Atlanta for increase, matter to be studied by Personnel Committee, recommendation to be made to Board	6/24	1113
National Labor Relations Act, exemption from, discussion in connection with S. 249, to repeal Taft-Hartley Act, amendment to continue exemption desired, Mr. Clayton to handle matter	1/25	127
Discussions of Mr. Clayton with Senator Thomas re continuation of exemption to be continued	1/28	174
Mr. Clayton to appear before subcommittee to request inclusion in bill to repeal Taft-Hartley Act	2/4	206
Exemption requested by Mr. Clayton in testimony before Senate Committee on Labor and Public Welfare, copies of statement sent to FRBanks	2/9	237
Continuation of exemption requested by Mr. Clayton, statement re prospects	2/11	243
Personnel changes, discussion of	11/8	1759
Public relations, designation of Mr. Thurston to work with Presidents Conference Committee on Bank and Public Relations, suggestion to be put into effect	12/14	1907
Quarterly reports, simplification of, recommendations approved	12/8	1883
Simplified procedure discussed at Presidents Conference and approved by Presidents	12/14	1906
Questionnaire sent by subcommittee of Joint Committee on Economic Report in connection with study of monetary, fiscal, and credit policies, discussion of formation of System committee to prepare material	8/30	1426

Federal Reserve Banks: (continued)

Questionnaire sent by subcommittee of Joint Committee on
Economic Report: (continued)No objection to procedure for replies proposed by
special committee of Presidents Confer-
ence

9/8 1475

Relations with ABA, Reserve City Bankers Association, and
State Bank Supervisors, discussion at
Presidents Conference of means for improv-
ing

12/14 1903

Reserves for contingencies, authorization to transfer pro
rata share of \$40,000,000 so far deducted
from net earnings

12/23 1980

Salaries, payment of vacation leave in event of death of
employee while in service of Bank, dis-
approved, advice to FRBank of Chicago

9/2 1445

Social Security program, inclusion under, discussion at
Presidents Conference, Presidents in
favor of integration but no action at
present time

2/28 393

No discussion of subject at Presidents Conference

12/14 1910

Staff:

Participation of representatives with Division of Bank
Operations in field surveys, exchange
visit of personnel between FRBanks of
Minneapolis and Dallas to be tried on ex-
perimental basis if agreeable to Messrs.
Peyton and Gilbert

1/25 123

Personnel officers, regular meetings, recommendation
re not to be discussed at Presidents
Conference

5/3 778

Presidents:

Discount rate, proposed reduction, views to be
ascertained

9/19 1531

Retirement system, proposed supplemental allowance
for those having short service, memorandum
of Mr. Nelson

3/4 424

Discussion of tax aspects, Mr. Nelson to study
matter of minimum pension benefit for
employees with minimum amount of service

3/8 448

Discussion, question referred to Personnel
Committee for further consideration

9/6 1458

Chairman McCabe to discuss plans of private
corporations with Commissioner of Internal
Revenue before action against

9/16 1518

Discussion of Chairman McCabe with Commissioner
of Internal Revenue, proposed contract to
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Discussion of program in relation to open market and Treasury financing policies	6/21	1086
Reduction of, recommended in program of credit policy for deflation	6/21	1089

Rates: (continued)

Discount: (continued)

Reduction to 1-1/4 per cent, suggestion in memorandum re program of credit policy for deflation	6/24	1115
Reduction recommended in memorandum from Messrs. Riefler, Young, and Youngdahl	6/28	1127
Reduction, question of in view of FOMC action re credit policy, no change to be made at present, situation to be observed further	7/1	1165
Reduction in, matter to be considered at meeting on July 12, but no action to be taken then, Mr. Eccles to make statement of views for consideration of Board	7/8	1186
Change in, consideration of matter to be deferred until meeting when Chairman McCabe and Mr. Eccles can both be present	7/12	1212
Changes in, memorandum of Messrs. Riefler, Young, and Youngdahl re, discussion, matter to be considered at later meeting	7/19	1264
Change, discussion at meeting and consideration by directors of FRBanks advocated by Mr. Szymczak	7/29	1307
Action to be deferred until after first of September, discussion in connection with proposed reduction in reserve requirements	8/4	1337
Change in, discussion but no action to be made at present, question of preferential discount rate to be studied and discussed from time to time	9/13	1494
FRBank of Chicago, views re reduction in	9/16	1516
FRBank of Cleveland, views re reduction in	9/16	1516
Reduction, relation to open market policy to be considered at meeting of executive committee of FOMC, discussion of action by FRBank of New York	9/16	1517
Reduction proposed by FRBank of New York, discussion of relationship with foreign currency devaluation program, action to be deferred pending discussion at FAC, and views of Presidents to be obtained	9/19	1524
Discussion of reasons for and against proposed reduction, and of views of Presidents, matter to be discussed at meeting of executive committee of FOMC and again at Board meeting	9/20	1534
Preferential, to give member banks access to credit on same terms as authorized nonbank dealers, question to be studied and matter to be discussed from time to time	9/13	1494
Reduction, discussion at meeting of FAC in connection with foreign currency devaluation program and business trends	9/20	1542

Rates: (continued)

Discount: (continued)

Reduction proposed by FRBank of New York, action by Board to be deferred at present, Mr. Sproul and Presidents to be advised	9/21	1561
Discussion of economic situation in light of proposal by FRBank of New York	10/7	1639
Reduction not favored by FAC, discussion in connection with credit policy of System	11/15	1780
Exchange rates in Europe, meeting with Treasury and ECA to discuss, approved, Dr. Graham to be invited to attend and express views	1/25	132
FRBank of Atlanta:		
Schedule approved	1/7	25
	1/24	114
	2/4	206
	2/18	308
	3/4	423
	3/11	469
	3/25	548
	4/8	618
	4/22	711
	5/6	809
	5/20	923
	6/3	978
	6/17	1064
	7/1	1165
	7/15	1221
	7/22	1272
	8/5	1348
	8/19	1391
	9/2	1444
	9/16	1517
	9/30	1614
	10/14	1676
	10/21	1708
	11/4	1744
	11/18	1807
	11/25	1844
	12/2	1858
	12/9	1886
	12/23	1976
	12/30	2010

FRBank of Boston:

Purchases of Government securities under resale agreement, rate of not less than 1-3/8 per cent approved

Schedule approved

8/26	1416
1/14	69
1/28	163
2/11	241
2/25	372
3/11	469

Rates: (continued)

FRBank of Boston: (continued)

Schedule approved: (continued)

3/25	548
4/8	618
4/22	711
5/6	809
5/20	923
6/3	978
6/17	1064
7/1	1165
7/15	1221
7/29	1306
8/12	1362
8/26	1416
9/9	1486
9/23	1573
10/7	1639
10/21	1708
11/4	1744
11/18	1807
12/2	1858
12/16	1936
12/30	2010

9/16 1516

8/26 1416

1/7 25

1/14 69

1/24 114

1/28 163

2/4 206

2/18 308

2/25 372

3/4 423

3/11 469

3/18 521

3/25 548

4/1 591

4/8 618

4/15 646

4/22 711

4/29 764

5/6 809

5/13 858

5/20 923

5/27 964

6/3 978

6/10 1015

FRBank of Chicago:

Discount, views on reduction in

Purchases of Government securities under resale agree-
ment, rate of not less than 1-3/8 per
cent approved

Schedule approved

Rates: (continued)

FRBank of Chicago: (continued)

Schedule approved: (continued)

6/17	1064
6/24	1111
7/1	1165
7/8	1185
7/15	1221
7/22	1272
7/29	1306
8/5	1348
8/12	1362
8/19	1391
8/26	1416
9/2	1444
9/9	1486
9/16	1517
9/23	1573
9/30	1614
10/7	1639
10/14	1676
10/21	1708
10/28	1729
11/10	1767
11/18	1807
11/25	1844
12/2	1858
12/9	1886
12/16	1936
12/23	1976
12/30	2010

FRBank of Cleveland:

Discount, views on reduction in

Rate under resale agreement of not less than 1-3/8 per
cent approved

Schedule approved

9/16	1516
9/9	1487
1/14	69
1/28	163
2/11	241
2/25	372
3/11	469
3/25	548
4/8	618
4/15	646
4/29	764
5/13	858
5/27	964
6/13	1036
6/24	1111
7/8	1185
7/15	1221
7/29	1306
8/12	1362

Rates: (continued)

FRBank of Cleveland: (continued)

Schedule approved: (continued)

8/26	1416
9/9	1486
9/16	1517
9/30	1614
10/14	1676
10/28	1729
11/10	1767
11/25	1844
12/9	1886
12/23	1976

FRBank of Dallas:

Schedule approved

1/7	25
1/14	69
1/28	163
2/11	241
2/25	372
3/11	469
3/25	548
4/1	591
4/15	646
4/29	764
5/13	858
5/27	964
6/10	1015
6/24	1111
7/8	1185
7/15	1221
7/29	1306
8/12	1362
8/26	1416
9/9	1486
9/23	1573
10/7	1639
10/21	1708
10/28	1729
11/10	1767
11/25	1844
12/9	1886
12/23	1976

FRBank of Kansas City:

Schedule approved

1/14	69
1/24	114
2/4	206
2/18	308
3/4	423
3/11	469
3/25	548
4/1	591
4/15	646

Rates: (continued)

FRBank of Kansas City: (continued)

Schedule approved: (continued)

4/29	764
5/13	858
5/27	964
6/10	1015
6/17	1064
7/1	1165
7/15	1221
7/18	1224
7/29	1306
8/12	1362
8/26	1416
9/2	1444
9/9	1486
9/23	1573
10/7	1639
10/21	1708
10/28	1729
11/10	1767
11/18	1807
12/2	1858
12/16	1936
12/30	2010

FRBank of Minneapolis:

Schedule approved

1/7	25
1/14	69
1/28	163
2/11	241
2/25	372
3/11	469
3/25	548
4/8	618
4/15	646
4/29	764
5/13	858
5/27	964
6/10	1015
6/24	1111
7/8	1185
7/15	1221
7/29	1306
8/12	1362
8/26	1416
9/9	1486
9/23	1573
10/7	1639
10/14	1676
10/28	1729
11/10	1767

Rates: (continued)

FRRank of Minneapolis: (continued)

Schedule approved: (continued)

11/25 1844
12/9 1886
12/23 1976

FRRank of New York:

Discount:

Reduction voted by directors, action by Board on new rates to be deferred pending views of FAC and Presidents, Mr. Sproul to be advised

9/16 1515

Proposed reduction, discussion of relationship with foreign currency devaluation program, action to be deferred pending discussion at FAC, and views of Presidents to be obtained

9/19 1524

Reduction proposed, action by Board to be deferred at present, Mr. Sproul and Presidents to be advised

9/21 1561

Changes approved by directors, action by Board to be deferred, advice to Mr. Sproul

9/23 1571

Changes recommended, no action by Board to be taken at present but wire to be considered further, Mr. Sproul to be advised

10/7 1639

Reduction proposed, further discussion in light of economic situation and announcement of Russian atomic bomb, no action to be taken, Mr. Sproul to be informed of views

10/10 1647

Purchases of Government securities under resale agreement, rate of not less than 1-3/8 per cent approved

8/19 1391

Schedule approved

1/7 25

1/14 69

1/24 114

1/28 163

2/4 206

2/11 241

2/18 308

2/25 372

3/4 423

3/18 521

3/25 548

4/8 618

4/15 646

4/22 711

4/29 764

5/6 809

5/13 858

5/20 923

5/27 964

Rates: (continued)

FRBank of New York: (continued)

Schedule approved: (continued)

6/3	978
6/10	1015
6/17	1064
6/24	1111
7/8	1185
7/15	1221
7/22	1272
7/29	1306
8/5	1348
8/19	1391
8/26	1416
9/2	1444
9/16	1515
9/23	1571
10/7	1640
10/21	1708
10/28	1729
11/4	1744
11/18	1807
12/2	1858
12/9	1886
12/16	1936
12/23	1976

FRBank of Philadelphia:

Rate under resale agreement of not less than 1-3/8 per
cent approved

Schedule approved

9/2	1444
1/7	25
1/24	114
2/4	206
2/18	308
3/4	423
3/18	521
3/25	548
4/8	618
4/22	711
5/6	809
5/20	923
6/3	978
6/17	1064
6/24	1111
7/8	1185
7/22	1272
8/5	1348
8/19	1391
9/2	1444
9/16	1517
9/23	1573
10/7	1639
10/21	1708

Rates: (continued)

FRBank of Philadelphia: (continued)

Schedule approved: (continued)

11/4	1744
11/18	1807
12/2	1858
12/16	1936
12/23	1976

FRBank of Richmond:

Commitment, elimination of special maximum on loans
under Section 13b of FRAct approved

Schedule approved

5/13	858
1/7	25
1/14	69
1/28	163
2/11	241
2/25	372
3/11	469
3/25	548
4/8	618
4/15	646
4/29	764
5/13	858
5/27	964
6/10	1015
6/24	1111
7/8	1185
7/15	1221
7/29	1306
8/12	1362
8/26	1416
9/9	1486
9/23	1573
10/7	1639
10/14	1676
10/28	1729
11/10	1767
11/25	1844
12/9	1886
12/23	1976

FRBank of St. Louis:

Schedule approved

1/14	69
1/19	106
2/4	206
2/11	241
2/18	308
2/25	372
3/4	423
3/11	469
3/18	521
3/25	548
4/1	591
4/8	618

Rates: (continued)

FRBank of St. Louis: (continued)

Schedule approved: (continued)

4/15	646
4/29	764
5/6	809
5/13	858
5/20	923
5/27	964
6/3	978
6/10	1015
6/17	1064
6/24	1111
7/1	1165
7/8	1185
7/15	1221
7/22	1272
7/29	1306
8/5	1348
8/12	1362
8/19	1391
9/2	1444
9/9	1486
9/16	1517
9/23	1573
9/30	1614
10/7	1639
10/14	1676
10/28	1729
11/4	1744
11/10	1767
11/18	1807
11/25	1844
12/2	1858
12/9	1886
12/16	1936
12/23	1976

FRBank of San Francisco:

Discount, reduction favored but no action taken

Schedule approved

9/21	1561
1/7	25
1/14	69
1/19	106
1/28	163
2/11	241
2/18	308
2/25	372
3/4	423
3/11	469
3/18	521
3/25	548
4/1	591

Rates: (continued)

FRBank of San Francisco: (continued)

Schedule approved: (continued)

4/8	618
4/15	646
4/22	711
4/29	764
5/6	809
5/13	858
5/20	923
5/27	964
6/3	978
6/10	1015
6/17	1064
6/24	1111
7/1	1165
7/8	1185
7/15	1221
7/22	1272
7/29	1306
8/5	1348
8/19	1391
8/26	1416
9/2	1444
9/9	1486
9/16	1517
9/23	1573
9/30	1614
10/7	1639
10/14	1676
10/21	1708
10/28	1729
11/4	1744
11/10	1767
11/18	1807
11/25	1844
12/2	1858
12/9	1886
12/16	1936
12/23	1976
12/30	2010

Interest:

Effect of reduction of reserve requirements on, discussion at meeting of FAC

5/17 893

Reserve balances, views of FRBanks discussed in connection with legislation re supplemental reserve requirements

1/25 121

Rise not to be permitted in period like the present, statement to be made by Chairman McCabe to Secretary of the Treasury

6/21 1087

Rates: (continued)		
Interest: (continued)		
Veterans' mortgages, reply to inquiry from Mr. Henry E. Price re basis for retention of 4 per cent rate	2/25	376
(See also FRnotes)		
Purchases of Government securities under resale agreement, rate of not less than 1-3/8 per cent approved, advice to FRBank of New York	8/19	1391
Rediscount, increase not desired by FAC now, discussion in connection with future credit policies of System	2/15	281
Short-term, increase favored by FAC, discussion at meeting with Board in connection with reserve requirement legislation proposed	2/15	272
Readily marketable assets:		
Series G, U. S. Savings Bonds, amendment to Regulation F to classify as	5/20	926
Series G, U. S. Savings Bonds and Series D Treasury Savings Notes, considered to be under section 7 of Regulation P and section 5144 of Revised Statutes, reply to inquiry from BancOhio Corporation	8/9	1354
Real estate:		
Financing of, letter to Bureau of the Census on collection of data in connection with 1950 census of housing	6/17	1065
National banks, five-year limitation on holding by, reply to letter from Mr. Yocum suggesting elimination of	11/8	1761
Ownership by national bank of commercial building beyond five-year period, letter to Mr. Patman opposing amendment to Section 5137 of Revised Statutes	5/26	961
Recession:		
Business decline at present, discussion at meeting of FAC in connection with reserve requirement legislation	2/15	265
Reconstruction Finance Corporation:		
Industrial loans, statement of Chairman McCabe in Douglas questionnaire, discussion at meeting of FAC	11/15	1788
S. 2344, to remove maturity limitations on loans by, and to increase lending authority, draft of letter to Senator Maybank to be revised	8/4	1335
Report to Senate Banking and Currency Committee	8/5	1341
S. 2472, to amend RFC Act, report sent to Bureau of the Budget for clearance before submission to Senate Committee on Banking and Currency	9/23	1582
Volume of loans by, mentioned at Presidents Conference during discussion of section 13b loans and commitments	5/3	788

		264
		Pages
Recording & Statistical Corporation:		
Appraisal guides, views of Board re changes in	2/25	375
Records:		
Regulation T, requests for extensions of time, not necessary to keep for more than two-year period, advice to Philadelphia Stock Exchange	1/27	157
Regulation W, preservation not required after expiration of Regulation, advice to FRBank of Minneapolis	7/13	1217
Time records and units handled per production hour, discussion at Presidents Conference of recommendation re, continuation of procedure for determining unit costs preferred, Board to consider matter further and to discuss it at next conference	2/28	382
Reeves, John R., Regulation W, reply to inquiry re rental-purchase arrangement	2/4	214
Regulations, Board of Governors:		
A:		
Amendment proposed to cancel negotiability requirement in connection with CCC loans, views of FRBanks requested	1/7	44
Amendment re discounting of notes of producers under Commodity Credit Corporation program approved, advice to FRBanks	2/17	300
Amendment and introductory statement to be published in FRBulletin	2/23	356
D:		
Amendment to Supplement to reduce reserve requirements approved	4/28	754
Amendment to Supplement approved	6/29	1149
Amendment to Supplement to reduce reserve requirements approved	8/5	1344
Revision of Supplement, statement to be published in FRBulletin	8/22	1402
Savings accounts, Burroughs Company plan for handling, question of revision to permit, views of ABA requested	3/29	576
Time deposit of trust funds in member bank's own banking department, ruling adopted re, advice to FRBanks	12/19	1942
Trust funds deposited on time basis, amendment to permit, copy sent to FRBanks for comments	4/26	740
Copy sent to FDIC for comments	5/3	779
Amendment to permit, discussion of memorandum from Mr. Vest on question, matter to be studied with view to adoption of liberal view	11/23	1829
F:		
Amendment approved, re readily marketable securities	5/20	926
Amendment to, statement to be published in FRBulletin	5/25	958
Investment by national bank of trust funds in common trust fund operated by bank, reply to inquiry from Mr. Herzog re application of	1/26	137

Regulations, Board of Governors: (continued)

F: (continued)

Trust funds, common, practice of Mellon National and Trust Company, Pittsburgh, Penna., of distribution of accrued income considered violation of, advice to FRBanks

6/15 1056

Q:

Absorption by member bank of transportation charges on money shipped to customer as payment of interest on deposits

3/16 502

Absorption of costs of operating group life insurance plan, practice of national bank in Pittsburgh, reply to FRBank of Richmond re question

3/16 504

Homes Association, deposits classified as savings deposits under, advice to FRBank of Kansas City

8/24 1409

Savings accounts, Burroughs Company plan for handling, question of revision to permit, views of ABA requested

3/29 576

Trust funds deposited on time basis, amendment to permit, copy sent to FRBanks for comments

4/26 740

Copy sent to FDIC for comments

5/3 779

Amendment to permit, discussion of memorandum from Mr. Vest on question, matter to be studied with view to adoption of liberal view

11/23 1829

R:

Exemption under Section 32 of Banking Act of 1933, discussion of possible additional, no change to be made at present

3/8 450

Revision to make exception re interlocking relationship between bank and securities underwriting firm, discussion in connection with case of Mr. Kean, Legal Division, to make study and report re

1/25 126

T:

Amendment requested by New York Stock Exchange to permit financing of specialists on same basis as odd-lot dealers, views of SEC requested

1/18 103

Amendment to section 4(c) re special cash account suggested by Mr. Oppat, reply to letter

2/14 252

Amendment to supplement to reduce margin requirements to 50 per cent, approved

3/28 563

Amendments proposed re rights and 7-day settlement rule to be prepared for discussion

4/8 619

Amendment proposed to facilitate purchase of equity securities through rights, views of FRBanks of New York, Chicago, and San Francisco requested

4/12 633

Amendment No. 8 approved

4/19 672

Regulations, Board of Governors: (continued)

T: (continued)

Amendment to, statement to be published in May issue of FRBulletin	4/22	725
Amendment to reduce margin requirements applicable to securities purchased through subscription rights, discussion of, comments of Presidents to be requested before action	5/10	840
Amendment No. 9 to reduce margin requirements applicable to securities purchased through subscription rights, approved	5/13	859
Amendment to, statement to be published in FRBulletin	5/25	958
Amendment No. 8, reply to Mr. Oppat of Detroit Stock Exchange re suggestion of further exemption under section 4(c)	6/3	993
Amendment to give higher loan value to registered non-exempted bonds, reply to suggestion of Mr. Emil Schram	7/7	1181
Amendment to exempt credit granted to specialists, request of New York Stock Exchange, discussion, Board favorable to but matter to be considered on July 12	7/8	1190
Amendment to exempt credit granted to specialists, discussion of information to be furnished by specialists and procedure re summary reports, no action to be taken until quorum of Board present	7/12	1202
Amendment No. 10 re specialists approved	7/19	1259
Amendment to, statement to be published in FRBulletin	7/26	1295
Amendment No. 8, applicability to transactions in undermargined accounts, ruling to be published in FRBulletin, advice to FRBanks	7/28	1303
Change requested by Shufro, Rose & Company to permit transaction re short sales in Special arbitrage account, reply to	12/15	1934
History of, Carl E. Parry to be employed as Consultant to prepare	2/23	345
Completion of study by Mr. Parry, resumé of report to be presented at Board meeting	6/3	986
Study by Mr. Parry completed, to be submitted to FRBanks before distribution outside of FRSystem	6/7	1000
To be referred to System Banking and Credit Committee and manuscript to be circulated to FRBanks for comments and suggestions	6/23	1100
Honolulu Stock Exchange, status under, reply to questions raised by SEC	5/31	969
International Bank for Reconstruction and Development securities, exempt from section 2(e), advice to Mr. Eugene R. Black	8/23	1405
Exemption from margin requirements, ruling to be published in FRBulletin, advice to FRBanks	8/31	1438

Regulations, Board of Governors: (continued)

T: (continued)

Margin requirements, reduction suggested by Mr. Eccles	3/2	410
Reduction, immediate consideration requested by Representative Patman, draft of reply to be revised	3/11	471
Reply to Representative Patman on request for reduction	3/14	483
Reduction, discussion, Board to take action when needed, questions of liberalization of rule re substitutions of securities in under-margined accounts and exemption of transactions of specialists also considered	3/14	488
Reduction favored by Presidents of FRBanks	2/28	398
Records, requests for extensions of time, not necessary to keep for more than two-year period, advice to Philadelphia Stock Exchange	1/27	157
Reprint, distribution, FRBanks requested to advise number of copies needed	12/2	1859
Section 4(b), question of maintenance of special omnibus account by member of national securities exchange for another member firm under, reply to inquiry from Paine, Webber, Jackson & Curtis of Boston	10/12	1672
Specialists, exemption of credit for, reply to letter from Mr. Emil Schram, New York Stock Exchange	3/14	492
Specialists' accounts, exemption, matter to be considered at meeting on April 19	4/5	602
Specialists and substitutions, proposed amendment re, to be discussed further on April 19	4/8	619
Study re legislation and operation, recommendation re employment of Mr. Parry to make in connection with change in margin requirements, Mr. Clayton to discuss matter with Mr. Parry and to submit recommendation	2/11	241
Supplement, statement to be published in April issue of FRBulletin	3/29	582
Technical amendments, to be considered at meeting on April 19	4/5	602
Technical changes re margin requirements, to be presented to Board later for consideration	6/7	1002
Travel:		
Amendments to increase per diem for staff to \$9.00, Board members to \$12.00, and allowance of 7 cents per mile for use of automobiles approved	6/21	1075
U:		
Amendment requested by New York Stock Exchange to permit financing of specialists on same basis as odd-lot dealers, views of SEC requested	1/18	103

Regulations, Board of Governors: (continued)

U: (continued)

Amendment to supplement to reduce margin requirements to 50 per cent, approved	3/28	563
Amendments proposed re rights and 7-day settlement rule to be prepared for discussion	4/8	619
Amendment proposed to facilitate purchase of equity securities through rights, views of FRBanks of New York, Chicago, and San Francisco requested	4/12	633
Amendment No. 9 approved	4/19	673
Amendment to, statement to be published in May issue of FRBulletin	4/22	725
Amendment to reduce margin requirements applicable to securities purchased through subscription rights, discussion of, comments of Presidents to be requested before action	5/10	840
Amendment No. 10 to reduce margin requirements applicable to securities purchased through subscription rights, approved	5/13	859
Amendment to, statement to be published in FRBulletin	5/25	958
Amendment to exempt credit granted to specialists, request of New York Stock Exchange, discussion, Board favorable to, but matter to be considered on July 12	7/8	1190
Discussion of information to be furnished by specialists and procedure re summary reports, no action to be taken until quorum of Board present	7/12	1202
Amendment No. 11 re specialists approved	7/19	1259
Amendment to, statement to be published in FRBulletin	7/26	1295
History of, Carl E. Parry to be employed as Consultant to prepare	2/23	345
Completion of study by Mr. Parry, resume of report to be presented at Board meeting	6/3	986
Study by Mr. Parry completed, to be submitted to FRBanks before distribution outside of FRSsystem	6/7	1000
To be referred to System Banking and Credit Committee and manuscript to be circulated to FRBanks for comment and suggestions	6/23	1100
Margin requirements, reduction favored by Presidents of FRBanks	2/28	398
Reduction suggested by Mr. Eccles	3/2	410
Reduction, immediate consideration requested by Representative Patman, draft of reply to be revised	3/11	471
Reply to Representative Patman on request for reduction	3/14	483
Reduction, discussion, Board to take action when needed, questions of liberalization of rule re substitutions of securities in undermargined accounts and exemption of transactions of specialists also considered	3/14	488

Regulations, Board of Governors: (continued)

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Report in process of preparation	1/18	101
Proposed report sent to Bureau of the Budget before transmission to Senate Banking and Currency Committee	2/23	344
Report sent to Senate Committee on Banking and Currency, advice to Bureau of the Budget	3/22	532
Letter stating no objection to consideration sent to Chairmen of Banking and Currency Committees and copies sent to FRBanks and to Mr. Rapport, National Association of Supervisors of State Banks	7/8	1184
S. 138, Housing Act of 1949, revised report cleared with Bureau of the Budget over telephone and transmitted to Chairman of Senate Banking and Currency Committee	2/23	341
S. 236, national policy re transportation costs in interstate commerce, no comments to be made, Senator Johnson to be advised	1/28	181
No comments from Board re, advice to Senate Committee on Interstate and Foreign Commerce	2/3	203
S. 281, to insure full employment in U. S., considered undesirable at present, report to Bureau of the Budget	2/18	323

Reports on bills: (continued)

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Economic Expansion Act of 1949, Amendment to, no report to be made to request from Staff Director of Senate Banking and Currency Committee unless special request received later	12/9	1890
S. 529, Veterans Economic Development Corporation Act of 1949, copy sent to Bureau of the Budget for advice before being sent to Senate Committee on Banking and Currency	3/2	418
Enactment opposed, report to Senate Banking and Currency Committee	4/18	656
S. 949, to amend subsections (s) and (y) of section 12B of FRAct, enactment not considered desirable, advice to Chairman Maybank of Senate Banking and Currency Committee	2/25	375
S. 1008 and S. 236, legality under anti-trust laws of certain pricing practices, advice to Committee on Interstate and Foreign Commerce of Senate that Board has no comments	3/2	417
S. 1160, Missouri Valley Authority Act, no specific comment to offer at present, advice to Chairman Chavez of Senate Committee on Public Works	3/11	476
S. 1175, to amend Home Owners' Loan Act of 1933 re mutual savings banks, no objection to enactment, advice to Bureau of the Budget	4/14	643
S. 1184, bill and amendments suggested by National Military Establishment and Housing and Home Finance Agency, not favored by Board, advice to Bureau of the Budget	4/21	709
To encourage construction of rental housing in areas adjacent to Army, Navy, Marine Corps, and Air Force installations, not favored by Board, advice to Bureau of the Budget	8/2	1323
S. 1451, to amend section 506 of Servicemen's Readjustment Act of 1944, report to Bureau of the Budget	5/6	829
S. 1559, to establish National Monetary Commission, report to Senate Banking and Currency Committee	5/18	905
S. 1580, to authorize banks and trust companies in D. C. to establish common trust funds, enactment favored, report to Bureau of the Budget	10/24	1715
S. 1664, to exempt securities of International Bank from section 5136 of Revised Statutes, enactment favored, advice to Senate and House Banking and Currency Committees	5/5	807
S. 2006, to amend Home Owners' Loan Act of 1933, re Federal savings and loan associations, report to Senate Committee on Banking and Currency	6/16	1062

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S. 2073, to make certain changes in laws applicable to regulatory agencies of Government, request from Senator McClellan for views on, Board's reply to be made on S. 2340 to Senator Maybank with copy to Senator McClellan, letter sent to Bureau of the Budget for clearance	8/4	1328
S. 2094 to increase maximum amount insured by FDIC for one depositor to \$10,000, letter to Senator Maybank	6/23	1101
S. 2197, to amend Export-Import Bank Act of 1945, Board in favor of enactment, advice to Chairman Maybank of Senate Committee on Banking and Currency	7/25	1283
S. 2246, National Housing Act, amendments to bill, views sent to Bureau of the Budget	12/29	2006
S. 2340, to make changes in laws applicable to regulatory agencies of Government, letter transmitted to Senate Banking and Currency Committee after clearance with Bureau of the Budget, although some views not in accord with President's program	9/23	1577
S. 2344, to remove maturity limitations on loans by RFC and to increase amount of outstanding, report to Senate Banking and Currency Committee	8/5	1341
S. 2472, to amend Reconstruction Finance Corporation Act, reply submitted to Bureau of the Budget	9/23	1582
S. 2494, capital requirements for admission of State banks to membership in FRSsystem, testimony in favor of, to be offered at hearings, advice to Senate Banking and Currency Committee	9/13	1506
S. 2547, to amend section 5219 of Revised Statutes re State taxation of national banks, report sent to Bureau of the Budget before transmission to Senate Committee on Banking and Currency	10/24	1716
S. 2817 and H.R. 6853, adverse reports submitted by Board and FDIC on	2/25	375
S. J. Res. 9, bill to establish National Monetary Commission, report to Senate Banking and Currency Committee to be deferred until return of Mr. McCabe	2/4	208
Comments to be deferred until after report of Hoover Commission, Senate Banking and Currency Committee to be advised	2/18	317
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S. J. Res. 134, to enable national banks to make military housing loans, etc., not disapproved, report sent to Bureau of the Budget	10/18	1693

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Title 18, U. S. Code, Section 220, receipt of commissions or gifts for procuring loans, bill to amend, Board in favor of, advice to Bureau of the Budget	1/26	139
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Reserve computation period to end on Wednesday instead of Thursday, effective February 24	2/7	218
Advice to FRBanks	2/9	238
Reserve City Bankers Association, relations with, discussion of means for improving	12/14	1904
Reserves:		
Amalgamated Bank of New York, New York, granted permission to carry reduced	9/30	1620
Bank of Yorktown, New York, granted permission to carry reduced	9/30	1620
Borough of Manhattan, amendment to ruling so that member banks located north of downtown area without branch in such area permitted to carry reduced	9/30	1619
Clinton Trust Company, New York, granted permission to carry reduced	9/30	1620
Conestoga National Bank, Lancaster, Pennsylvania, penalty for second deficiency waived	3/9	460
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Arrangement for transfer of \$15,000,000 to, question in connection with deduction for third quarter of 1949, comments of FRBanks requested	7/8	1192
Deduction of \$10,000,000 to be made for third quarter before payment to Treasury, matter to be discussed at Presidents Conference, advice to FRBanks	10/18	1683
Transfer of funds to earnings, views of Presidents requested in light of increase in Reserve Bank capital accounts, topic for discussion at joint meeting with Presidents	11/23	1824
Recommendations in memo of Mr. Daniels discussed, sum to be transferred to contingent reserves at end of year, matter to be discussed at Presidents Conference	12/8	1882
\$40 million deducted to be transferred to, no further deductions to be made from earnings, discussion at Presidents Conference	12/14	1905

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Contingencies: (continued)

FRBanks authorized to transfer pro rata share of \$40,000,000 so far deducted from net earnings	12/23	1980
Debt losses on loans, advice to FRBanks re queries from member banks	2/18	325
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Changes in basis for waiver of penalties and plan for variable reserve computations, letter to FRBanks for comments	2/23	354
Rules for waiving penalties, draft of revised instructions sent to FRBanks for further comments	7/29	1310
Computation for weekly period when last day is holiday, advice to FRBanks	10/5	1629
Computation for weekly period ending in holiday, procedure applicable to member banks not observing holiday since Interdistrict Settlement Fund to be closed, advice to FRBanks	10/7	1645
Waiver of penalties for, revised instructions adopted, advice to FRBanks	10/10	1655
Revised instructions for waiver applicable to deficiencies prior to October 10 if penalties not yet assessed, advice to FRBanks	10/28	1730
Estimate of daily required reserves requested from FRBanks	3/11	474
Excess, memorandum re, matter to be studied and discussed further	6/24	1115
Creation of further margin, recommended in memorandum from Messrs. Riefler, Young, and Youngdahl	6/28	1127
FRBank of Boston:		
Special reserves for depreciation, repairs and improvements approved	12/23	1981
Special for repairs and improvements and architects' and engineers' fees approved	12/29	2007
Federation Bank and Trust Company, New York, granted permission to carry reduced	9/30	1620
Fishermen and Merchants Bank, San Pedro, California, granted permission to maintain reduced reserves	6/23	1100
Lake City Bank, Warsaw, Indiana, penalty for deficiency waived	3/11	475
Legislation, presentation of views of FAC on, to be postponed until after introduction of legislation if agreeable to Joint Committee	2/15	283
Legislation to change requirements, suggestions of Chairmen and Presidents requested for inclusion in report to President	10/4	1626
Merchants Bank of New York, N. Y., granted permission to carry reduced	9/30	1620

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National Bank of Ocean City, New Jersey, penalty for deficiency waived	11/1	1734
National Safety Bank and Trust Company of New York, granted permission to carry reduced	9/30	1620
Pennsylvania Exchange Bank, New York, granted permission to carry reduced	9/30	1620
Regulation D, revision of Supplement, statement to be published in September issue	8/22	1402

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Discussion of exclusion of legislation from omnibus bill, Mr. McCabe to discuss proposals with Chairmen of Banking and Currency Committees	1/11	51
Legislation for supplemental, draft of bill to be revised after discussion of views of FRBanks	1/25	121
Draft of bill to require supplemental reserves of all insured banks approved, copy sent to Bureau of the Budget, discussion of procedure for introduction and timing	1/28	165
Authority for supplemental, views of FAC requested re provision for some return to banks upon	1/28	186
Statement re legislation to be presented by Chairman McCabe before Joint Committee on Economic Report, approved in changed form	2/11	243
Authority of Board to increase, discussion at FAC in light of present business decline, opposition of FAC to additional authority and to payment of interest on balances	2/15	264
Increase not desired by FAC now	2/15	281
Legislation to cover all insured banks, misunderstanding by Mr. Bell in connection with legislation re conversion of national banks into State banks	2/28	379
Supplemental authority for all insured banks, discussion of legislation in connection with national bank conversion bill, at meeting of Presidents with Board	2/28	390
Proposed legislation, statement of FAC sent to Senator O'Mahoney	3/8	454
Legislation to make applicable to all insured banks, discussed in letter to Mr. Spence in connection with H.R. 1161	3/17	511
Authority for supplemental, views of Board members re possible legislation	4/5	596
Legislative program re, continuation of supplemental authority to be requested and Congress to be asked to make authority applicable to all insured banks and to make study re, matter to be discussed further	4/19	667

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Requirements: (continued)

Question of change in, discussion, matter to be considered further	4/21	697
Member banks, discussion of possible changes	4/26	731
Reduction in, discussion of possible, views of Messrs. Evans and Eccles	4/26	732
Continuation of supplemental authority, position of Board	4/26	733
Reduction in, amendment to Supplement to Regulation D approved	4/28	754
Draft of bill requesting permanent authority for supplemental requirements for all insured banks to be prepared for transmittal to Senate and House Banking and Currency Committees	5/2	773
Authorization for supplemental, alternative drafts of bills submitted to Senate Banking and Currency Committee	5/5	806
Supplemental authority, legislation re, draft of statement to be made by Chairman McCabe before subcommittee of Senate Banking and Currency Committee, comments of Board members requested	5/10	841
S. 1775 to authorize supplemental, copies of Chairman McCabe's testimony re to be sent to all banks in United States but no distribution to be made of statements of Messrs. Sproul and Williams	5/13	857, 864
Supplemental, legislation, hearings before Subcommittee of Senate Banking and Currency Committee, discussion of timing at meeting of FAC	5/17	881
Reduction as means of credit control, views of FAC re, discussion of effect on interest rates and on Government securities market	5/17	892
Authority for supplemental, continuation, matter to be considered again at meeting on May 27	5/19	917
Press statement re effect of termination of authority for supplemental suggested by Mr. Eccles	5/24	940
Supplemental, no change to be made at present in	5/24	941
Possible reduction discussed in light of probable expiration of supplemental authority	6/21	1085
Discussion of program in relation to open market and Treasury financing policies	6/21	1086
Reduction for each class of member bank, recommended in program of credit policy for deflation	6/21	1089
Reduction, suggestion in memorandum re program of credit policy for deflation	6/24	1115
Effect of release of reserves by expiration of supplemental authority, statement of Mr. Eccles	6/28	1128

Reserves: (continued)

Requirements: (continued)

Reduction in addition to that to take place through expiration of supplemental requirements, discussion but no conclusion reached, matter to be considered again after meeting of FOMC	6/28	1129
Reduction, discussion of question in view of expiration of supplemental authority on June 30	6/29	1145
Supplemental authority, expiration to be on June 30, Amendment to Supplement to Regulation D approved re, press statement and advice to FRBanks	6/29	1149
Termination of temporary authority to increase, statement to be published in FRBulletin	6/30	1164
Lapse of supplemental, effect on question of reduction in discount rates, situation to be observed further	7/1	1165
Reduction in, memorandum of Messrs. Riefler, Young, and Youngdahl re, discussion, to be considered at later meeting	7/19	1264
Reduction, question discussed in connection with informal discussion of credit policy, absent Board members to be informed of	7/21	1267
Holding company affiliates, amendment to section 5144 of Revised Statutes to eliminate suggested, not favored by Board, advice to Colonel Ellery C. Huntington, Jr.	7/28	1304
Reduction, meeting to be held on August 4 to consider action on, views of Mr. Szymczak stated, absent members to be advised, discussion of possible effective dates	7/29	1307
Reduction, discussion of question in light of decisions that might be made re Treasury bills in System Open Market Account	7/29	1308
Statement of Chairman McCabe and Mr. Szymczak of reasons for position re increase approved on June 1, 1948, to be added to policy record	8/1	1316
Reduction in, formal action not to be taken until after action by FOMC to absorb reserves released by	8/4	1335
Reduction for member banks approved	8/5	1344
Legislative proposals re, topic for consideration at FAC meeting	8/30	1421
Discussion of legislative proposals at FAC meeting, opposition expressed to fixing of authority for nonmember banks	9/20	1549
Possible legislative recommendations to be made at next session of Congress, advice to Bureau of the Budget	9/22	1569
Legislation re, views of FAC, discussion with Board to take place when views of Board re changes formulated	11/15	1785

Reserves: (continued)

Requirements: (continued)

Uniform plan, memorandum to be prepared by staff for discussion at FAC meeting	11/23	1827
Revision of existing law, report sent to Bureau of the Budget	11/23	1836
Security Trust Company, Wilmington, Delaware, penalty for deficiency waived	1/3	2
Special reserve plan:		
Discussion of possibility in connection with legislation re supplemental reserve requirements	1/25	122
Discussion of effect on present situation and short-term rates on Government securities, statement by Mr. Eccles at FAC meeting	5/17	895
Sterling National Bank & Trust Company of New York, granted permission to carry reduced	9/30	1620
Trade Bank and Trust Company, New York, granted permission to carry reduced	9/30	1620
Weekly computation period of central reserve and reserve city banks, change to end on Wednesday recommended, views of FRBanks requested	2/2	199
Change to end on Wednesday approved, advice re effective date requested from FRBanks	2/7	218
Advice to FRBanks re effective date of change	2/9	238
Windsor Trust Company, Windsor, Conn., penalty for deficiency waived	12/23	1977

Resignations:

Ahalt, Mrs. Helene L., secretary to Mr. Millard, accepted	10/14	1675
Alleman, Mrs. Marie S., stenographer, accepted	3/25	557
Arnold, Mrs. Mary Rose, stenographer, accepted	11/2	1736
Ayers, Mrs. Julianne I., cafeteria helper, accepted	1/12	60
Barry, Mrs. Geraldine Kelso, clerk, accepted	5/18	903
Beaton, Edward J., guard, accepted	8/4	1339
Benson, Mrs. Catherine, clerk, accepted	5/5	805
Boyd, Mrs. Kathrine, cafeteria helper, accepted	7/14	1218
Breen, William M., cafeteria helper, separation from service approved	11/22	1814
Buck, Mrs. Ruth, page, accepted	5/24	944
Bugg, Lawrence H., Asst. FRExaminer, accepted	4/29	766
Canter, Mrs. Mary Ethel, cafeteria helper, accepted	1/4	17
Chadik, Mary Ann, clerk, accepted	4/21	699
Clement, Mrs. Mildred D., file clerk, accepted	4/5	609
Cowger, Mrs. Anna Mae S., stenographer, accepted	4/29	766
Dellatore, Mrs. Mary V., stenographer, accepted	6/13	1036
Dellenoci, Anthony, tabulating machine operator, accepted	3/7	441
Divers, Clyde, laborer, accepted	4/1	592
Dozier, Chester, laborer, accepted	3/4	436
Dunn, Charles B., First Vice President at Chicago, payment of separation allowance approved	10/18	1699
Advice of resignation	11/1	1734
Dyer, William A., laborer, accepted	4/27	743
Feiten, Norman W., cafeteria helper, accepted	9/23	1581

Resignations: (continued)

French, Mrs. Amy P., Substitute Maid, accepted	11/22	1814
Gilbert, Mack, Jr., messenger, accepted	10/25	1718
Grether, Carrie V., research assistant, expiration of temporary appointment	1/18	101
Grimball, Georgiana B., clerk, accepted	6/14	1052
Hamill, Jane F., cafeteria helper, accepted	4/5	609
Hathcox, Mrs. Loretta, statistical clerk, accepted	12/5	1861
Heresko, Mrs. Mary, operator (key punch), accepted	8/11	1360
Hufford, Mrs. Erma Lee, stenographer, accepted	9/20	1539
Hurley, A. Regina, library assistant, accepted	5/18	903
Hutchinson, Mrs. Helen P., clerk-stenographer, accepted	9/14	1508
Jacobus, Eileen K., clerk-typist, accepted	11/18	1808
Jones, Fred, laborer, accepted	5/11	848
Jordon, Howard W., as director at Pittsburgh Branch, because of removal from branch territory, letter of appreciation for services	1/24	115
Kilgore, J. Edward, personnel assistant, accepted	8/17	1384
Knouse, Helena C., clerk-stenographer, accepted	4/5	609
Knox, Mrs. Esther, stenographer, accepted	4/5	609
Lewis, Dale W., Chief of Regulation W Section of Division of Bank Operations, accepted	8/1	1315
Maguire, Anne D., clerk, accepted	9/9	1487
Malarkey, Mrs. Mary B., clerk-stenographer, accepted	9/30	1617
Markevich, Anna J., clerk-stenographer, accepted	9/21	1563
McKinsey, Robert J., law clerk, accepted	8/26	1417
Meyer, Mrs. Betty S., clerk, accepted	11/23	1839
Miller, Merton H., economist, accepted	7/25	1282
Morley, Rachael, page, accepted	9/8	1481
Myers, William, cafeteria helper, accepted	8/10	1358
Neill, John H., Jr., Administrative Assistant in Division of Research and Statistics, accepted	3/2	414
Nelson, Mrs. Ethelyn B., stenographer, accepted	7/26	1294
Peterson, Mrs. Maria, clerk, accepted	10/3	1623
Robinson, James R., laborer, accepted	8/16	1381
Ryan, Mary M., clerk, accepted	9/29	1609
Shaw, Paul T., cafeteria helper, separation from service approved	11/22	1814
Simmonds, Eleanor, stenographer, accepted	12/8	1885
Sinclair, Lulu A., cafeteria helper, accepted	8/2	1319
Smith, Thomas Lee, economist, accepted	11/18	1808
Snowdon, Mrs. Louise D., stenographer, accepted	6/23	1095
South, Dorothy I., economist, accepted	9/28	1606
Southard, Frank A., Jr., Associate Director of Division of Research and Statistics, accepted	2/16	288
Thomason, John H., Jr., Asst. FRExaminer, accepted	12/6	1863
Thompson, Mrs. Helen M., accepted	5/16	873
Tulenko, Joseph G., tabulation planner, accepted	4/20	685
Vigeant, Diane K., typist, accepted	9/1	1442
Warner, Robert P., accounting clerk, accepted	3/7	441
Watts, Mrs. Ardith, clerk, accepted	5/13	865

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Weiner, Mrs. Florence K., clerk-stenographer, accepted	4/11	627
Whaley, Mildred L., clerk-stenographer, accepted	5/25	948
Wheat, James E., Director at Houston Branch, accepted	10/14	1679
Wiesner, Mrs. Cecile C., page, accepted	2/14	252
Wrightson, Mrs. Louise A., charwoman, accepted	9/26	1584
Zarin, Mrs. Thelma M., stenographer, accepted	8/1	1315
Resolutions:		
FRBanks, assessment for expenses of Board for:		
Last half of 1949	6/24	1118
First half of 1950	12/21	1966
H.R. 1689, Executive salaries, FAC resolution sent to Senator Maybank recommending increase for members of Board	9/20	1541
Retirement system:		
Active service death benefits, no discussion of topic at Presidents Conference	12/14	1910
Allowances of retired employees of FRBanks, supplemental contributions for, alternative drafts of authorization sent to FRBanks for comments	1/7	42
Allowances, Presidents and First Vice Presidents, supple- mental for those having short terms of service, proposal in memorandum of Mr. Nelson	3/4	424
Amendments to Rules and Regulations to make changes in benefits, approved, advice to Mr. Leedy, Chairman of Board of Trustees, and to FRBanks	5/6	810
Annuities, amendment to Civil Service Retirement Act to in- crease annuities of employees retiring under plans providing for annuities to surviving spouses, applicable to Board employees under Board Plan	10/11	1670
Benefits:		
Discussion of possible changes to be recommended by Chairmen's Conference Committee, Board to approve if recommended but not to be ef- fective until agreement on question of investment policy	3/4	424
Allowances for retired employees of FRBanks, authoriza- tion to increase, discussion, no action to be taken until recommendations of Chairmen's Conference Committee	3/4	430
Minimum pension for employees with minimum amount of services, matter to be studied by Mr. Nelson	3/8	449
Proposed changes in, discussion of, meeting of Board with representatives of Retirement System to discuss investment policy to be held on April 28	4/21	688
Board of Trustees, meeting to be held during week of May 2	4/19	667

Retirement system: (continued)		
Changes in, memo of Mr. Nelson and report of Conference of Chairmen	4/21	688
Contributions:		
Authorization for supplemental for members receiving allowances on May 1, 1949, draft letter to FRBanks to be considered at meeting with representatives of Presidents Conference	4/26	737
Staff of Board, contributions for retired members who were members of Bank Plan to be increased	5/6	812
Supplemental allowances for retired members, draft of letter to be revised along lines of discussion	4/29	763
Approved, advice to FRBanks, Board to provide increased allowances for retired members of staff who were members of Bank Plan	5/6	811
Question of excluding benefits provided by dismissal wages or separation pay from calculation of, advice to FRBanks	5/23	935
Van Fossen, John R., request for withdrawal of additional voluntary, not approved	1/19	107
Disability retirements:		
Guthrie, Claude L., FRBank of Richmond, payment approved	8/11	1360
Executive committee, no objection to postponing meeting of, advice to FRBank of Dallas	11/16	1804
Extensions of service:		
Koenig, Charles, FRBank of Cleveland, retention of services for one year after retirement with payment of same salary approved	5/6	825
FRBanks:		
Proposed changes, memoranda of Mr. Nelson re report of Presidents Conference Personnel Committee and study by special committee of Chairmen's Conference, matter placed on agenda for meeting of March 4, 1949	2/24	366
Social Security program, integration with, favored by Presidents, discussion at Presidents Conference	2/28	393
Proposed changes favored by Board if recommended by Chairmen's Conference Committee, but not to be effective until agreement on question of investment policy	3/4	424
Investment committee:		
Service of Board members or staff as associate members, suggestion of Chairman McCabe but no conclusion reached	4/21	692
Associates of, amendment to Rules and Regulations not required and association to be informal one	5/3	779
Associates, Mr. Draper to make recommendation re appointment of Board representatives	5/6	814
Messrs. Draper and Szymczak designated as associates and Mr. Conkling as technical assistant, advice to Mr. Gilbert	5/24	942

Retirement system: (continued)		
Investment manager, suggestion of Mr. McCabe instead of Northern Trust Co.	12/15	1929
Investment policy:		
Statement by Mr. Eccles and discussion of possible arrangements, question to be decided before making proposed changes in rules and regulations	3/4	429
Discussion of question of investment in common stocks and memo of Mr. Draper re, matter to be considered further	4/19	661
Discussion of proposed changes in benefits in connection with, Board to meet with representatives of Retirement System to discuss on April 28	4/21	688
Suggestion of Chairman McCabe re, draft to be prepared for Board consideration	4/26	736
Draft of memorandum approved for discussion at meeting to be held with officers of Retirement System of FRBanks on April 29	4/28	754
Discussion at Board meeting with Messrs. Davis, Earhart, Leedy, Peyton, and Young present, Board's statement to be presented at meeting of Board of Trustees for consideration	4/29	763
Memorandum of Board to be discussed at meeting of Board of Trustees and Board representatives to serve as associates of investment committee without amendment to rules and regulations, discussion at Presidents Conference	5/3	792
Investment procedure:		
Recommendations of Investment Committee discussed, discontinuance of arrangement with Northern Trust Company and appointment of investment manager and counsel favored, Mr. Draper to advise Mr. Gilbert	10/18	1688
Meeting of Executive Committee to discuss, Presidents of FRBanks and Board Members to attend Northern Trust Company to be employed for investments other than Government securities, action of executive committee to be accepted temporarily but investigation and report re services of investment manager to be made before final decision	12/14	1910
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Member banks, suggestion of Mr. A. J. Kane that FRSystem set up, Board not in favor of, advice to FRBank of Minneapolis	9/23	1578
Minimum allowance to be provided for, Mr. Nelson to prepare memorandum re for consideration	8/5	1349
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Minimum allowance: (continued)

25 per cent of final average salary, proposal to be considered by Special Committee of Chairmen's Conference, advice to Mr. Brainard 5/6 812

Optional retirement before age 65 without full actuarial discount, proposal in memorandum of Mr. Nelson and supplemental contribution re, approval of letter to FRBanks recommended 3/4 424

Payments:

Bradley, Courtney, sum to supplement retirement allowance approved 5/23 935

Burchard, Addie, sum to supplement retirement allowance approved 5/23 935

DeLaMater, John, sum to supplement retirement allowance approved 5/23 935

Dorsey, William, sum to supplement retirement allowance approved 5/23 935

Dunn, Charles B., FRBank of Chicago, payment of separation allowance and also to Retirement System to increase retirement allowance 10/18 1699

Evans, Mary S., sum to supplement retirement allowance approved 5/23 935

FRBanks to be used to purchase pension on straight life basis, advice to FRBanks re authority under S-905 or S-741 6/6 997

Kitzmiller (Croxtan), Anna, sum to supplement retirement allowance approved 5/23 935

Lump sum payments for accrued liability under amendments to rules and regulations to be charged to profit and loss, to be shown as deduction from current net earnings, advice to FRBanks 5/23 934

Morrisette, O. B., sum to supplement retirement allowance approved 5/23 935

Ringen, George M., sum to supplement retirement allowance approved 5/23 935

Snead, Susan U., sum to supplement retirement allowance approved 5/23 935

Presidents of FRBanks, question of supplemental allowances for those having short terms, discussion of memoranda from Messrs. Nelson and Vest and question of submitting plan to Bureau of Internal Revenue for opinion re tax status, matter referred to Personnel Committee for further consideration 9/6 1458

Draft of letter to Mr. Dearmont not approving plan for added benefits, Chairman McCabe to discuss problems of private corporations with Commissioner of Internal Revenue before action 9/16 1518

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Presidents of FRBanks: (continued)

Discussion of Chairman McCabe with Commissioner of Internal Revenue, proposed contract with incoming President to be drawn up by Legal Division and policy re other Presidents to be discussed at same time	10/18	1687
Discussion of possible contract with representatives of Bureau of Internal Revenue, views of Board expressed, drafts of letters to Chairmen of FRBanks of Boston, Philadelphia, St. Louis, and Minneapolis and Chairmen's Conference to be prepared	11/23	1816
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Canter, Mrs. Mary Ethel, cafeteria helper, resignation	1/4	17
Carey, Charles V., cafeteria helper, appointment made permanent without change in salary	12/29	2003
Cobey, William, cafeteria helper, appointment on temporary basis and salary approved	12/9	1886
Crawford, Mary, Head Cook, salary increased	1/25	130
Feiten, Norman W., cafeteria helper, appointment on temporary basis and salary approved	8/8	1352
Resignation accepted	9/23	1581
Gallagher, Catherine, cafeteria helper, salary increased	10/10	1663
Hammil, Jane Frances, cafeteria helper, appointment on temporary basis and salary approved	1/4	16
Appointment made permanent	3/1	404
Resignation accepted	4/5	609
Henson, Myrtle, cafeteria helper, salary increased	11/16	1802
Hermann, Violet, cafeteria helper, salary increased	11/16	1802
Imhoff, Anna E., cook, salary increased	11/28	1849

Staff of Board of Governors: (continued)

Cafeteria: (continued)

Jones, Pearl, cook, salary increased	11/28	1849
McVearry, Florence, cafeteria helper, salary increased	11/16	1802
Myers, William, cafeteria helper, resignation accepted	8/10	1358
Payne, Della, cafeteria helper, salary increased	4/18	651
Preble, Mildred L., Asst. Supervisor, salary increased	11/28	1849
Psomos, George, cafeteria helper, salary increased	11/28	1849
Shaw, Paul Taylor, cafeteria helper, appointment on temporary basis and salary approved	9/26	1584
Separation from service approved	11/22	1814
Sinclair, Lulu A., cafeteria helper, appointment on temporary basis and salary approved	3/29	574
Extension of appointment for two months approved	5/26	960
Extension of appointment on temporary basis without change in salary approved	7/26	1293
Resignation accepted	8/2	1319
Snapko, Robert Peter, cafeteria helper, appointment on temporary basis and salary approved	11/22	1813
Sutphin, Mrs. Ida C., cafeteria helper, appointment on temporary basis and salary approved	1/4	16
Appointment made permanent	3/1	404
Tull, Winnie L., Jr. Supervisor, salary increased	11/28	1849
Tydings, Mildred, Supervisor, salary increased	4/18	651
Venable, Mrs. Geraldine M., cafeteria helper, appointment on temporary basis and salary approved	7/29	1310
Appointment made permanent with no change in salary	9/23	1581
Watkins, Raymond Lee, cafeteria helper, appointment on temporary basis and salary approved	3/31	584
Appointment made permanent and salary increased	6/21	1091
Wilson, Mrs. Lela M., cafeteria helper, appointment made permanent without change in salary	1/24	115
Salary increased	11/16	1803

Charwomen:

Bertolini, Madalena, salary increased	11/16	1802
Boyd, Libbie L., salary increased	11/16	1802
Carroll, Mrs. Alene D. P., appointment on temporary basis and salary approved	9/26	1584
Appointment made permanent without change in salary	11/22	1814
Cooke, Clara Ray, salary increased	3/7	442
Crowell, Teresa F., salary increased	11/7	1750
Dalton, Margaret, salary increased	11/16	1802
Enrico, Mary J., salary increased	11/16	1802
Mosher, Dorothy, salary increased	6/27	1125
Peacock, Blanche E., salary increased	11/7	1750
Richardson, Constance H., salary increased	8/22	1401
Steiner, Almeda, salary increased	11/16	1803
Thorne, Grace L., salary increased	7/26	1293
Utz, Anna M., salary increased	3/22	532
Wrightson, Mrs. Louise A., granted leave without pay	2/23	355
Salary increased	4/18	651
Resignation accepted	9/26	1584

Staff of Board of Governors: (continued)

Charwomen: (continued)

Young, Elizabeth M., salary increased 3/22 532

Chauffeurs:

Bell, J. Frank, salary increased 4/18 651

Crowell, Charles E., salary increased 1/25 130

Gardner, William, salary increased 11/28 1849

Inauguration activities of President, retention for, matter to be referred to Mr. Draper 1/17 93

Consultants:

Copeland, Morris A., Transamerica Corporation case, to meet in Washington to discuss plans with Mr. Townsend 3/31 583

Goldenweiser, E. A.:

Certain reports, memoranda, and other data to be made available to for reference in writing book 7/19 1264

Transamerica Corporation case, assistance requested by Mr. Townsend, to meet in Washington to discuss 3/31 583

To testify as expert in Transamerica hearings, compensation and payment of travel expenses approved 4/21 697

Appearance at hearings, Mr. Morrill to submit recommendation re payment of expenses after telephone conversation with Mr. Townsend 4/20 682

Arrangement and compensation with travel expenses approved for help in 9/30 1617

Grady, Paul, of Price, Waterhouse and Company, Mr. Leonard to negotiate with for services in review of functional expense system and other accounting reports submitted by FRBanks 9/23 1582

To be in charge of services rendered by Price, Waterhouse and Company in review of functional expense reports 9/30 1614

Musgrave, Richard, report on Survey of Issues in War Finance 4/22 726

Reimbursement for stenographic expenses incurred during work on special project approved 5/4 794

Parry, Carl E.:

Re-employment on part-time basis to prepare history re Regulation T and compensation approved 2/23 344, 347

Re-employment on temporary basis and compensation approved for work on questionnaire in connection with study of monetary, fiscal, and credit policies 8/30 1424

Compensation approved for period of four weeks, on a part-time basis 11/16 1803

Employment on part-time basis and compensation approved 12/13 1897

Staff of Board of Governors: (continued)

Consultants: (continued)

Parry, Carl E.: (continued)

Re-employment on temporary basis: (continued)

Appointment on part-time basis for assistance
in Douglas questionnaire, not approved
by Mr. Vardaman, discussion but no
further action taken

12/15 1930

Persina, C. D., Architectural Consultant, employment
and compensation approved

3/14 488

Price, Waterhouse and Company, engagement for review
of functional expense and other accounting
reports of FRBanks and compensation ap-
proved, services to be under supervision
of Mr. Paul Grady

9/30 1614

Reynolds, W. E., Architectural Consultant, employment
at later date and compensation approved

3/14 489

Salaries, no change to be made in

10/18 1698

Van Fossen, J. R., appointment for one year on part-
time basis and compensation approved,
after discussion, Mr. Vardaman voting "no"

12/8 1884

Counsel's Office:

Baumann, John C.:

Common trust fund statistics, question of publica-
tion, discussion with Mr. Whittlesey

12/7 1869

Designation as Chairman of Loyalty Board

1/13 64

Salary increased

11/30 1854

Beuchert, Christine L., stenographer, appointment and
salary approved

9/26 1584

Cherry, A. K.:

Regulation W, question of assignment for case re
John O. Bennett, counsel for FRBANK of
Atlanta to work with Mr. Townsend

2/18 309

Social Security program, to furnish information re
legislation to Mr. Sproul

3/8 457

Crosby, Jean, secretary to Mr. Baumann, salary increased

8/22 1401

Edwards, Evelyn, secretary to Mr. Solomon, salary in-
creased

8/22 1401

Entriken, S. E., Law Clerk, salary increased

11/14 1775

Hackley, Howard H., Assistant Counsel, salary increased

7/29 1309

Hargett, Edward L., messenger, salary increased

11/14 1775

Hooff, Wilson L., Assistant Counsel, salary increased

11/14 1775

Hufford, Mrs. Erma Lee, stenographer, appointment and
salary approved

5/2 776

Resignation accepted

9/20 1539

Hunley, John H., messenger, salary increased

11/14 1775

Knox, Esther, stenographer, salary increased

2/2 197

Resignation accepted

4/5 609

Law clerk, new position and salary approved for

8/31 1431

McKinsey, Robert J., law clerk, resignation accepted

8/26 1417

Shay, Jerome W.:

Payment of voucher for cost of roomette in connec-
tion with Reg. W conferences approved

1/19 112

Staff of Board of Governors: (continued)

Counsel's Office:

Shay, Jerome W.: (continued)

Salary increased

2/2 197

Salary increased

9/29 1608

Smith, J. J., Special Counsel, to be prepared to comment on effect of lack of subpoena authority

4/12 631

Solomon, Frederic, designated to meet with Housing and Home Finance Agency representatives to work out problems in connection with proposed amendment to Federal Home Loan Bank Act and Title IV of National Housing Act

7/22 1280

Regulation W, memo re case of John O. Bennett, matter to be referred to Office of Solicitor

2/14 253

Regulations T and U, memorandum re proposed technical amendments read at Board meeting

4/8 619

Retirement system, discussion of possible arrangement between FRBank and president for additional payment, memorandum re discussion with Bureau of Internal Revenue

11/23 1816

11/30 1854

Salary increased

Stenographer, new position for additional and salary approved for

8/31 1431

Tinsley, William H., Jr., Law Clerk, appointment and salary approved

10/11 1668

Vest, George B.:

Deposit of trust funds, classification as time deposit under Regulations D and Q, memorandum

11/23 1829

Morris Plan Corporation of America, question of membership in FRSystem, memorandum

5/12 854

Reports on bills, memo on procedure for handling requests

2/23 337

Social Security program, to furnish information re legislation to Mr. Sproul

3/8 457

Division of Administrative Services:

Alleman, Mrs. Marie S., stenographer, resignation accepted

3/25 557

Bain, Albert Clarke, telegraph operator, appointment and salary approved

3/17 510

Barnes, Bricen, operator (mim.), salary increased

3/7 442

Barnett, Ethelyn K., stenographer, appointment and salary approved

3/17 510

Bass, Sampson H., Chief, Fiscal Section, appointment as alternate member of Loyalty Board

1/13 64

1/25 130

Salary increased

1/25 130

Beaton, Edward J., guard, salary increased

8/4 1339

Resignation accepted

6/3 992

Becker, William F., guard, salary increased

Staff of Board of Governors: (continued)

Division of Administrative Services: (continued)

Bell, J. Frank, Head Chauffeur, salary increased	4/18	651
Berry, Benjamin D., Foreman Opr. (mim.), salary increased	5/17	900
Bertolini, Madalena, charwoman, salary increased	11/16	1802
Bethea, L. P., Director, salary increased	11/8	1758
Blash, John, Maintenance Mechanic, salary increased	3/22	532
Bloch, Stanley J., Asst. Supv., Dup. and Mail Section, salary increased	1/11	57
Boothe, Woodley, General Mechanic, salary increased	10/10	1663
Boyd, Libbie L., salary increased	11/16	1802
Buck, Mrs. Ruth, page, appointment on temporary basis and salary approved	4/11	628
Extension of temporary appointment without change in salary approved	5/6	823
Resignation accepted	5/24	944
Buckles, Evelyn M., clerk, salary increased	1/4	17
Bundy, Herbert, operator (mimeograph), transfer from Office of Mr. Clayton on temporary basis without change in salary approved	12/19	1940
Burke, Ernest I., laborer, appointment on temporary basis and salary approved	5/18	904
Appointment made permanent without change in salary	7/18	1225
Transfer to position of Guard and salary approved	8/17	1385
Capozio, Helen M., clerk, salary increased	11/7	1750
Carey, Charles V., laborer, appointment on temporary basis and salary approved	9/30	1617
Extension of temporary appointment without change in salary approved	11/30	1855
Carmichael, E. L., Supvr., Publications Section, salary increased	10/10	1663
Carroll, Mrs. Alene D. P., charwoman, appointment on temporary basis and salary approved	9/26	1584
Appointment made permanent without change in salary	11/22	1814
Carter, Beverly A., mail clerk, salary increased	2/21	333
Carter, Robert B., salary increased	11/16	1802
Cassidy, Alton W., laborer, salary increased	5/17	900
Collison, Dessie A., page, salary increased	10/10	1663
Constable, Frank W., Operator (Dup. Dev's.), salary increased	6/27	1125
Cooke, Clara Ray, charwoman, salary increased	3/7	442
Cooley, Leroy H., Telegraph Operator, salary increased	10/10	1663
Craft, Robert H., guard, appointment and salary approved	4/19	676
Crawford, Mary, Head Cook, salary increased	1/25	130
Crowell, Charles E., chauffeur, salary increased	1/25	130
Crowell, Teresa F., charwoman, salary increased	11/7	1750
Cobey, William, cafeteria helper, appointment on temporary basis and salary approved	12/9	1886
Dalton, Margaret, charwoman, salary increased	11/16	1802
Dellenoci, Anthony, tabulation machine operator, resignation accepted	3/7	441
Dinkins, Benjamin L., Operator (Mim.), salary increased	3/22	532

Staff of Board of Governors: (continued)		
Division of Administrative Services: (continued)		
Divers, Clyde, laborer, salary increased	2/25	373
Resignation accepted	4/1	592
Dorsey, Mary E., Printing Clerk, salary increased	10/10	1663
Dozier, Chester, laborer, resignation accepted	3/4	436
Duncan, Mrs. Muriel S., clerk-stenographer, transfer from Secretary's Office on permanent basis and salary approved	10/5	1628
Dyer, William A., laborer, appointment on temporary basis and salary approved	3/31	584
Resignation accepted	4/27	743
Eaton, Marjorie, stenographer, salary increased	11/7	1750
Enrico, Mary J., charwoman, salary increased	11/16	1802
Ferris, Dolores Ann, stenographer, appointment and salary approved	3/16	498
Florea, Hiram H., guard, salary increased	8/22	1401
Fowler, Preston E., laborer, salary increased	11/16	1802
Gardner, William, chauffeur, salary increased	11/28	1849
Gehrett, Reba M., clerk, salary increased	1/25	130
Goodloe, Ida, Supervisor, salary increased	6/27	1125
Hampton, Edward Lee, tabulation planner, appointment and salary approved	4/22	717
Harvey, Mrs. Margaret M., operator (key punch), appointment on temporary basis and salary approved	8/22	1401
Extension of appointment with no change in salary approved	11/4	1747
Henn, Margaret J., page, salary increased	6/27	1125
Heresko, Mrs. Mary H., key punch operator, appointment on temporary basis and salary approved	4/20	685
Resignation accepted	8/11	1360
Hiller, Mrs. Louise Lewis, operator (key punch), appointment on temporary basis and salary approved	11/1	1733
Appointment made permanent without change in salary	12/29	2004
Hopkins, Glenn B., painter, salary increased	6/6	997
Hoyle, Joseph H., clerk, salary increased	6/27	1125
Hug, Adele S., stenographer, appointment and salary approved	12/19	1939
Hulen, Helen L., Publications Clerk, salary increased	10/10	1663
Hummel, Mary Ellen, page, salary increased	11/28	1849
Hurst, Dorothy S., clerk-stenographer, salary increased and appointment made permanent	10/10	1663
Hyde, William, Sergeant, salary increased	6/27	1125
Jasper, Miriam P., Printing Clerk, salary increased	11/7	1750
Jeffries, Vendel O., laborer, appointment on temporary basis and salary approved	6/27	1125
Appointment made permanent without change in salary	8/26	1418
Messenger, transfer from position as laborer and salary approved	11/29	1851
Johnson, Claiborne, Mail Clerk, salary increased	5/17	900

Staff of Board of Governors: (continued)		
Division of Administrative Services: (continued)		
Johnson, Mary E., Telephone Operator, salary increased	4/18	651
Jones, Fred, laborer, appointment on temporary basis and salary approved	1/10	47
Extension of appointment on temporary basis without change in salary approved	3/4	436
Resignation accepted	5/11	848
Kakalec, John, accountant, appointment and salary approved	5/20	924
Kern, Harry E., Supervisor, Procurement Section, salary increased	10/10	1663
Key-punch operators, employment of one permanent and one temporary employee and salaries approved	2/2	197
Klaprat, Leone W., clerk, salary increased	2/21	333
Kolb, Raymond C., Chief, Machine Tabulation Section, transfer from Division of Bank Operations and salary approved	8/23	1403
Kopfman, Thomas V., clerk, salary increased	2/18	320
Kramer, F. Allison, accounting clerk, salary increased	1/25	130
Kurtz, Mrs. Frances Teller, Operator (Key-Punch), appointment on temporary basis and salary approved	10/11	1668
Appointment made permanent without change in salary	12/12	1891
Larson, Bernard W., Operating Engineer, salary increased	3/22	532
Lewis, Evelyn M., elevator operator, salary increased	3/7	442
Lowe, Fred J., laborer, appointment on temporary basis and salary approved	11/25	1845
Lyon, John N., accounting clerk, salary increased	1/25	130
Salary increased	6/24	1118
Machine tabulation unit, employment of mechanical planner and renting of additional equipment approved for	8/16	1381
Employment of two additional key-punch operators and salaries approved, Type 55 Alphabetical Verifier to be rented from I.B.M. Corporation	10/10	1663
Mayhew, Morris, gardner, salary increased	3/7	442
McDonald, William R., guard, salary increased	3/7	442
Clerk, salary increased	5/6	824
Minutolo, Alfred W., operator (I.B.M.), appointment and salary approved	3/29	573
Appointment and salary approved, previous appointment not accepted	5/27	965
Mock, Fannie L., elevator operator, salary increased	1/4	17
Moffett, Bruce L., Operator (Dup. Dev's.), salary increased	7/26	1293
Moon, Donald W., clerk, salary increased	1/25	130
Morgan, Peggy W., clerk-stenographer, salary increased	5/17	900

Staff of Board of Governors: (continued)

Division of Administrative Services: (continued)

Morley, Rachael, page, resignation accepted	9/8	1481
Mosher, Dorothy, charwoman, salary increased	6/27	1125
Murphy, Mrs. Mary Frances, elevator operator, appointment and salary approved	1/25	129
Nelson, Mrs. Ethelyn B., stenographer, resignation accepted	7/26	1294
Nickens, Carl, laborer, salary increased	2/25	373
Salary increased	9/12	1489
Oros, Susie T., accounting clerk, salary increased	1/25	130
Osborne, John E., operating engineer, salary increased	11/28	1848
Palmer, Ethelyn M., clerk-stenographer, salary increased	5/17	900
Peacock, Blanche E., charwoman, salary increased	11/7	1750
Peregory, Walter L., Operator (Dup. Dev's.), salary increased	11/28	1849
Pollard, W. A., Asst. Chief, Fiscal Section, salary increased	10/10	1663
Poundstone, John M., pay roll clerk, transfer to Division of Bank Operations without change in salary approved	5/24	944
Preble, Mildred L., Asst. Supervisor of Cafeteria, salary increased	11/28	1849
Reading, Benjamin R., pay roll clerk, salary increased	10/11	1668
Reamey, Dorothy, page, salary increased	4/18	651
Richardson, Constance H., charwoman, salary increased	8/22	1401
Ringo, Dorothy B., operator (tab. equip.), appointment and salary approved	5/9	833
Riston, Percy C., Asst. Frmn., Lbrs. (N), salary increased	2/21	333
Robinson, James R., laborer, appointment on temporary basis and salary approved	6/15	1054
Resignation accepted	8/16	1381
Rogers, Edward D., messenger, salary increased	11/7	1750
Saieed, Pearl, clerk-stenographer, salary increased	5/17	900
Sanders, Mrs. Mary E., stenographer, appointment and salary approved	4/29	766
Saunders, Dorothy L., stenographer, salary increased	1/7	36
Transfer to Office of Mr. Eccles and salary approved	10/14	1675
Schuman, Marcia J., page, appointment and salary approved	8/25	1414
Sherrod, Ralph A., Operator (Dup. Dev.), salary increased	5/17	900
Simmonds, Eleanor P., stenographer, salary increased	10/10	1663
Resignation accepted	12/8	1885
Simmons, Aubrey Lake, laborer, appointment on temporary basis and salary approved	8/15	1375
Appointment made permanent	10/14	1675
Snowdon, Mrs. Louise D., stenographer, resignation accepted	6/23	1095
Standiford, Mary Ellen, page, appointment and salary approved	5/20	924

Staff of Board of Governors: (continued)

Division of Administrative Services: (continued)

Startup, Jean, stenographer, transfer from Secretary's Office on permanent basis and salary approved	12/20	1961
Steger, Karl J., General Mechanic, salary increased	3/16	498
Steiner, Almeda, charwoman, salary increased	11/16	1803
Surguy, J. Robert, Printing Clerk, salary increased	6/27	1125
Sweeney, Helen Louise, clerk, salary increased	11/7	1750
Tanner, James E., telegraph operator, application for retirement noted	3/9	459
Taylor, Franklin, Operator (Dup. Dev.), salary increased	5/17	900
Thompson, Janet, page, appointment and salary approved	9/9	1487
Thorne, Grace L., charwoman, salary increased	7/26	1293
Tobler, Herman Lee, guard, salary increased	4/18	651
Tobler, Nellie Gray, elevator operator, salary increased	11/16	1803
Tulenko, Joseph G., tabulation planner, salary increased	1/25	130
Resignation accepted	4/20	685
Tull, Winnie L., Jr. Supervisor of Cafeteria, salary increased	11/28	1849
Turner, Jane, stenographer, salary increased	11/16	1802
Twomey, Raymond C., Supervisor, Dup. & Mail, salary increased	7/26	1293
Tydings, Mildred, Supervisor, Cafeteria, salary increased	4/18	651
Unger, B. M., Sergeant, salary increased	4/18	651
Utz, Anna M., charwoman, salary increased	3/22	532
Warner, Robert P., accounting clerk, resignation accepted	3/7	441
Weikel, Mary A., telephone operator, salary increased	1/25	130
Wiesner, Mrs. Cecile C., page, resignation accepted	2/14	252
Williams, Ruby, clerk, appointment on temporary basis and salary approved	11/23	1838
Wolcott, Helen B., Secretary to Mr. Bethea, salary increased	5/17	900
Wolfe, Margaret L., Secretary to Mr. Boothe, salary increased	8/22	1401
Wrightson, Mrs. Louise A., charwoman, granted leave without pay	2/23	355
Salary increased	4/18	651
Resignation accepted	9/26	1584
Young, Elizabeth M., charwoman, salary increased	3/22	532
Division of Bank Operations:		
Ball, Margaret K., clerk, salary increased	7/21	1268
Barry, Mrs. Geraldine Kelso, clerk, resignation accepted	5/18	903
Benson, Mrs. Catherine, clerk, resignation accepted	5/5	805
Boyer, Rita S., Statistical Asst., salary increased	10/6	1634
Bryan, Evelyn, clerk, salary increased	7/21	1268
Callahan, Frank J., clerk, salary increased	12/23	1976
Chadik, Mary Ann, clerk, resignation accepted	4/21	699
Clayton, Jane Lipps, Statistical Clerk, salary increased	10/6	1634
Collier, Raymond J., Technical Assistant, salary increased	5/13	865

Staff of Board of Governors: (continued)

Division of Bank Operations: (continued)

Conkling, Gerald M., Technical Assistant to Messrs. Draper and Szymczak as associates of Investment Committee of Retirement System, designation	5/24	943
Chief, Member Bank Section, salary increased	10/12	1672
Connell, J. J., Technical Assistant, salary increased	10/6	1634
Conover, Esther M., clerk, salary increased	5/13	865
Daniels, Mortimer B., Technical Assistant, salary increased	10/12	1672
Dodge, Jane G., Secretary to Mr. Myrick, salary increased	5/13	865
Durkan, Mary M., Analyst, salary increased	2/18	318
Farrell, John R., Technical Assistant, salary increased	10/6	1634
Franklin, Mrs. Frances L., clerk, appointment on temporary basis and salary approved	5/9	833
Franzoni, John C., granted leave to attend Graduate School of Banking, reimbursement for travel and other expenses approved	2/9	231
Fuhrer, Robert P., Analyst, salary increased	11/4	1746
Goheen, Loretta M., Supervisor, FRBank Statement Unit, salary increased	10/6	1634
Gough, Mrs. Margaret C., clerk-typist, appointment and salary approved	10/4	1625
Griset, Margaret, clerk-stenographer, salary increased	10/6	1634
Hathcox, Mrs. Loretta G., clerk, appointment on temporary basis and salary approved	5/9	833
Statistical clerk, appointment made permanent and salary increased	11/7	1749
Resignation accepted	12/5	1861
Horbett, J. E., Assistant Director, Transamerica Corporation case, material relevant to cross-examination to be assembled	2/18	305
Salary increased	11/30	1854
Hurley, John J., Analyst, salary increased	10/6	1634
Hutchinson, Mrs. Helen P., clerk-stenographer, appointment and salary approved	3/21	526
Resignation accepted	9/14	1508
Immler, Mrs. Alice C., statistical clerk, appointment on temporary basis and salary approved	12/15	1931
Ivie, Patricia B., clerk-stenographer, salary increased	11/4	1746
Johnson, Edwin J., Technical Assistant, salary increased	10/6	1634
Kelly, Mrs. Charlotte A., clerk, appointment made permanent without change in salary	6/14	1052
Statistical clerk, salary increased	12/8	1885
Kolb, Raymond C., Analyst, salary increased	7/22	1272
Transfer to Division of Administrative Services as Chief, Machine Tabulation Section and salary approved	8/23	1403
Langham, Lee W., Analyst, transfer from Division of Research and Statistics and salary approved	9/29	1609

Staff of Board of Governors: (continued)
Division of Bank Operations: (continued)

Leonard, R. F.:

Banking quarters of FRBanks, modernization, authorization for expenditures, to check into matter	3/8	445
Branch bank construction, authority re, memo being prepared	2/23	350
Designated to discuss question of restrictions on money shipments over Star Routes with Post Office Department	11/23	1822
Detroit Branch, construction of addition to building, attendance at meeting of board of directors of FRBank of Chicago to discuss, report re	1/28	182
Loyalty Board member, relieved of appointment	1/13	64
Regulation W, report re committee's study on	2/21	326
Regulation W administration costs, memorandum re, information to be sent to offices of Senators Capehart and Jenner and to Mr. Billings	5/13	869
Salary increased	11/8	1758
To inform Mr. Young at Chicago concerning postponement of plans for Detroit Branch building	1/25	120
Lewis, Dale W., Chief of Regulation W Section, resignation accepted	8/1	1315
Lipps, Mildred Jane, clerk, granted leave without pay for period July 10-August 20	6/30	1163
Lord, Joy W., clerk, appointment on temporary basis and salary approved	6/21	1091
Massey, E. Ralph, assignment on temporary basis to assist with work on FRBank budget, to remain on pay roll of Division of Examinations	9/12	1489
Technical assistant, transfer from Division of Examinations and salary increase approved	12/19	1939
McIntosh, Sara A., clerk-typist, appointment and salary approved	3/4	435
Transfer to Division of Personnel Administration with no change in salary approved	7/22	1273
McTeer, Doris, clerk-typist, appointment on permanent basis and salary increased	6/13	1036
Clerk-stenographer, salary increased	12/23	1976
Millea, Gerald F., Analyst, salary increased	11/4	1746
Millican, Thelma C., clerk, salary increased	2/18	318
Mitchell, Willis H., reemployment after retirement as analyst and compensation approved	2/8	219
Salary on part-time basis approved	10/18	1697
Extension of appointment on per diem basis approved	11/10	1769
Moore, A. A., retirement, to continue in active service until April 1, 1949	1/7	36
Application for retirement filed, noted	3/18	522

Staff of Board of Governors: (continued)

Division of Bank Operations: (continued)

Moore, A. A.: (continued)

Night settlement clerk, appointment to work one night a week and compensation approved	5/12	853
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Night settlement clerk, salary on part-time basis approved	10/18	1697
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Night settlement clerk, extension of appointment on part-time basis approved	11/10	1769
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Myrick, Lowell, Assistant Director, blanket authorization for travel in connection with review and surveys of functional expenses and budgetary procedures approved for 1949	1/14	80
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Salary increased	11/30	1854
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Peck, Esther G., clerk, salary increased	7/21	1268
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Persina, C. D., Architectural Consultant, employment and compensation approved	3/14	488
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Peterson, Mrs. Maria Jo, clerk-typist, salary increased	8/19	1394
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Resignation accepted	10/3	1623
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Pinn, William E., messenger, salary increased	11/4	1746
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Poundstone, John M., clerk, transfer from Division of Administrative Services without change in salary approved	5/24	944
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Settlement Clerk, salary increased	10/6	1634
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Randour, Mrs. Pearle E., clerk, appointment on temporary basis and salary approved	3/25	556
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Appointment on permanent basis approved	5/11	848
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Statistical clerk, salary increased	11/4	1747
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Reynolds, W. E., Architectural Consultant, employment at later date and compensation approved	3/14	489
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Roberts, Mary L., clerk, salary increased	7/22	1272
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Statistical Clerk, salary increased	10/6	1634
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Rosow, Eileen, clerk, appointment on temporary basis and salary approved	8/10	1358
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Sherfy, R. E., Senior Clerk, salary increased	7/21	1268
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Skinner, Carl M., clerk, salary increased	10/6	1634
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Smead, E. L.:

Membership in FRSystem, memo re steps to make more attractive	2/23	349
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Former Director, assistance to Special Committee on Budget Procedure, question to be discussed with Mr. Whittier in Philadelphia, reimbursement for travel expenses approved	4/14	645
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Former Director, to be reimbursed for travel expenses for trip to Philadelphia in connection with budget study	5/18	906
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Smith, Paul F., Supervisor of Call Report Section, salary increased	5/4	794
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Tonnesen, Doris, clerk-stenographer, appointment and salary approved	8/24	1407
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Turner, Carrie S., clerk-stenographer, salary increased	11/4	1746
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Staff of Board of Governors: (continued)

Division of Bank Operations: (continued)

Underwood, Willis H., Jr., analyst, appointment and salary approved	8/15	1375
Van Fossen, John R., request for withdrawal of additional voluntary contribution to Retirement System, not approved	1/19	107
Consultant, appointment on part-time basis and compensation approved after discussion, Mr. Vardaman voting "no"	12/8	1884
Van Order, Grace, clerk, salary increased	7/22	1272
Statistical clerk, salary increased	10/6	1634
Walker, F. A., Supervisor of Settlement and Currency Section, salary increased	6/10	1015
Weiner, Mrs. Florence K., clerk-stenographer, resignation accepted	4/11	627
Werner, Dorothy, clerk-stenographer, salary increased	10/6	1634
Willard, Mrs. Ruth B., clerk-typist, salary increased	5/13	865
Woodley, Evelyn L., Statistical Clerk, salary increased	11/4	1746

Division of Examinations:

Abernathy, Thomas B., Asst. FRExaminer, appointment and salary approved	3/25	556
Ahalt, Mrs. Helene L., Secretary to Mr. Millard, resignation accepted	10/14	1675
Barker, C. S., Asst. FRExaminer, no adjustment made in salary	10/18	1697
Bartz, C. H., FRExaminer, salary increased	5/13	866
Bender, Wm. C., Jr., Asst. FRExaminer, salary increased	6/20	1067
Betts, Margaret J., stenographer, salary increased	11/30	1855
Brien, Elisha L., Jr., appointment as member of Loyalty Board	1/13	64
Brown, Myrtle P., stenographer, salary increased	3/16	498
Transfer to Division of Research and Statistics and salary approved	12/22	1969
Brown, Willis G., FRExaminer, transfer from field staff to office staff approved	12/7	1866
Bugg, Lawrence H., Asst. FRExaminer, resignation accepted	4/29	766
Chamberlin, R. B., FRExaminer, application for retirement noted	10/25	1717
Clark, Caroline Mary, stenographer, appointment and salary approved	5/13	866
Clark, John F., Asst. FRExaminer, salary increased	8/26	1417
Chelberg, Nancy L., secretary to Mr. Hostrup, transfer from Division of Personnel Administration and salary increase approved	12/20	1962
Cowger, Mrs. Anna Mae S., stenographer, resignation accepted	4/29	766
Cunningham, Evelyn H., stenographer, appointment and salary approved	9/9	1487
Dons, Fred A., FRExaminer, salary increased	10/28	1729
Fisler, James V., Asst. FRExaminer, salary increased	3/29	573

Staff of Board of Governors: (continued)

Division of Examinations: (continued)

Francoeur, Adrien P., Asst. FRExaminer, appointment and salary approved	5/23	930
Good, George E., FRExaminer, salary increased	8/2	1318
Goodman, Glenn M., reimbursement for attendance fee at conference of National Association of Bank Auditors and Comptrollers approved	5/31	971
Guth, Frank C., Jr., appointment as FRExaminer and salary approved	8/10	1357
Hagler, Herbert H., Asst. FRExaminer, salary increased	6/20	1067
Hall, Walter S., appointment as examiner and salary approved	3/9	458
Hart, John J., Asst. FRExaminer, salary increased	5/13	866
Promotion to FRExaminer and salary increase approved	12/7	1866
Hostrup, C. C., Asst. Director, salary increased	11/8	1758
Johnson, Malcolm F., Asst. FRExaminer, salary increased	8/2	1318
Kenyon, Kenneth A., FRExaminer, granted leave to attend Graduate School of Banking, reimbursement for travel and other expenses approved	2/9	231
Transfer to Secretary's Office as general assistant on temporary basis and salary approved	10/10	1662
Kiley, John N., Jr., Asst. FRExaminer, salary increased	8/26	1417
FRExaminer, promotion from Assistant and salary increase approved	12/7	1866
Kipfstuhl, Edward F., appointment on permanent basis as Assistant FRExaminer and salary approved	4/26	739
Lang, Arthur H., FRExaminer, official headquarters changed from Cleveland, Ohio, to Washington, D. C.	6/16	1061
Salary increased	12/9	1887
Massey, E. Ralph, Asst. FRExaminer, assignment on temporary basis to Division of Bank Operations to assist with work on FRBank budget	9/12	1439
Transfer to Division of Bank Operations as technical assistant and salary increase approved	12/19	1939
Masters, Robert C., reimbursement for travel expenses from Boston to Washington approved	1/19	113
Millard, E. R.:		
Bank of America N.T. & S.A., memorandum re capital position and lending and dividend policies, discussed by	1/27	148
Examinations of FRBanks, authorized to institute and conduct for 1950	12/9	1889
Membership in FRSystem, memo re deterrents to	2/23	349
Salary increased	11/8	1758
To go to St. Louis to investigate matter of violations of United Bank and Trust Company	1/4	14
Murff, Gordon R., FRExaminer in charge of Road Force, salary adjusted	10/18	1697
Chief Field Examiner, title changed from FRExaminer and salary increased	11/8	1758

Staff of Board of Governors: (continued)

Division of Examinations: (continued)

Noell, J. Carroll, FRExaminer, no adjustment made in salary	10/18	1697
Porter, Mrs. Nancy R., Supervisor, Recording and Stenographic Section, salary increased	3/16	498
Rachford, Philip C., Asst. FRExaminer, salary increased	11/15	1797
Change of headquarters from Nashville, Tenn., to Birmingham, Ala.	11/25	1844
Schaeffer, Lloyd M., Asst. FRExaminer, salary increased	5/13	866
Scott, Frances:		
Secretary to Mr. Hostrup, salary increased	8/26	1417
Secretary to Mr. Millard, salary increased	12/29	2003
Severud, Esther, Secretary, salary increased	3/29	573
Sloan, George S., Assistant Director, salary increased	11/30	1854
Smith, James Calvin, appointment as Asst. FRExaminer and salary approved	6/29	1156
Smith, James C., FRExaminer, salary increased	10/28	1729
Smith, William D., FRExaminer, salary increased	12/20	1961
Temple, Anne M., clerk, salary increased	8/2	1318
Thomason, John H., Jr., appointment as Assistant FRExaminer and salary approved	3/28	566
Resignation accepted	12/6	1863
Thompson, A. N., FRExaminer, salary increased	8/2	1318
Troup, Fred W., FRExaminer, salary increased	5/13	866
Vigeant, Diane Kendrick, typist, appointment on temporary basis and salary approved	6/24	1118
Resignation accepted	9/1	1442
Williams, Jay W., Asst. FRExaminer, salary increased	6/20	1067
Zarin, Thelma M., stenographer, salary increased	5/13	866
Resignation accepted	8/1	1315
Zidek, Louis W., Asst. FRExaminer, salary increased	8/26	1417

Division of Personnel Administration:

Allen, Dwight L., Personnel Assistant:

Authorized to attend Management Conference on Job Evaluation at Oklahoma A. & M. College and also to visit FRBank of Kansas City

Salary increased

2/18 319
11/8 1758

Ashford, Barbara Lee, leave clerk, appointment and salary approved	8/17	1384
Ayers, June E., personnel technician, salary increased	11/17	1805
Butler, Mrs. Daisy Mason, substitute maid, appointment and salary approved	11/8	1759
Chelberg, Nancy L., clerk-stenographer, salary increased	6/21	1091
Transfer to Division of Examinations as secretary to Mr. Hostrup and salary increase approved	12/20	1962
Clements, Sylvia I., clerk-stenographer, salary increased	10/20	1706
Cotten, Annie I., Secretary, transfer from Office of Mr. Clayton on temporary basis without change in salary approved	12/19	1940

Staff of Board of Governors: (continued)

Division of Personnel Administration: (continued)

French, Amy P., substitute maid, salary adjusted	10/18	1697
Resignation accepted	11/22	1814
Gander, Gena Ellen, clerk-stenographer, appointment on temporary basis and salary approved	10/26	1721
Hardesty, Mrs. Edna, Registered Nurse, fee for employment during absence of Miss Wickline approved	3/8	455
Compensation for each day worked during absence of Miss Wickline approved	5/2	777
Appointment and compensation approved	5/19	920
Salary adjusted	10/18	1697
Jarvis, Mrs. Ruth L., maid, salary increased	2/18	320
Kilgore, J. Edward, personnel assistant:		
Resignation accepted	8/17	1384
No adjustment to be made in salary while on terminal leave	10/18	1698
Leatherwood, Lois M., clerk-stenographer, salary increased	2/9	231
Malarkey, Mrs. Mary B., clerk-stenographer, resignation accepted	9/30	1617
Markevich, Anna J., clerk-stenographer, salary increased	5/16	874
Resignation accepted	9/21	1563
McIntosh, Sara Ann, clerk-typist, transfer from Division of Bank Operations with no change in salary approved	7/22	1273
Nelson, F. A., Director:		
Retirement system, memoranda re proposed changes, discussion	3/4	424
Retirement system, to prepare memorandum re minimum allowance	4/21	691
Salary increased	11/8	1758
Quarforth, Elaine L., leave clerk, salary increased	2/9	231
Transfer to Division of Research and Statistics without change in salary approved	7/29	1310
Stewart, Mrs. Phyllis, Secretary to Mr. Nelson, application for retirement noted	12/16	1936
Thompson, Frances M., substitute nurse, salary adjusted	10/18	1697
Van Devanter, Rodney, personnel technician, appointment and salary approved	12/27	1984
Wickline, M. Callie, nurse, salary increased	3/1	403
Wolverton, Mrs. Margaret, personnel clerk, salary increased	10/17	1680
Wright, Mrs. Dorothy V., clerk-typist, salary increased	4/1	592

Division of Research and Statistics:

Alter, Gerald:

Member of delegation to Santiago conference in Chile, travel expenses authorized	9/27	1592
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Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Alter, Gerald: (continued)

Designated to attend Second Inter-American Statistical Congress, advice to Mr. Dunn, Secretary General	10/18	1702
Santiago conference, arrangement for attendance and travel expenses, advice to	11/10	1767
Report on Conference of Central Banks of Western Hemisphere	12/30	2010
Altmann, Murray, Research Assistant, appointment and salary approved	10/12	1671
Anderson, Paul Severt, economist, appointment and salary approved	8/19	1393
Andrews, Ruby S., clerk, salary increased	11/30	1855
Arnold, Helen B., clerk, salary increased	6/9	1013
Associate Director, vacancy, decision to fill not to be made until after return of Mr. Thomas from Europe, individual in Europe to be interviewed by Mr. Thomas	4/20	681
Ballinger, Eleanor M., clerk, appointment on temporary basis and salary approved	9/14	1507
Banner, Paul H., economist, salary increased	4/14	640
Beauregard, Joan T., clerk, appointment on temporary basis and salary approved	8/26	1417
Boylan, Eleanor M., clerk-stenographer, salary increased	3/17	509
Appointment made permanent	5/13	867
Brill, Daniel H., economist, appointment made permanent	5/13	867
Salary increased	11/25	1845
Brown, Myrtle P., clerk-stenographer, transfer from Division of Examinations and salary approved	12/22	1969
Bruderer, Doris, clerk-stenographer, salary increased	5/27	965
Burgess, Caroline M., library assistant, salary increased	2/18	318
Burr, Susan S., authorized during absence of Messrs. Thomas and Young to sign reports, vouchers, and memoranda	4/15	647
Cagle, Mrs. Caroline H., economist, appointment and salary approved	8/30	1427
Chapin, Harold F., economist, granted leave of absence without pay for three months	10/5	1629
Cheadle, H. L., economist, salary increased	1/28	183
Clarke, Mary T., clerk-stenographer, salary increased	6/16	1061
Cleaver, George H., economist, salary increased	6/6	997
Consumer Credit and Finances Section, qualified economist to be brought in from outside to serve as chief	6/27	1124
Copeland, Morris A., Transamerica Corporation case, to meet in Washington to discuss plans with Mr. Townsend	3/31	583

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Cornish, Rose E., clerk-typist, appointment on temporary basis and salary approved	3/18	522
Cox, Florence R., clerk-stenographer, salary increased	2/18	318
Crawley, June, clerk, appointment made permanent	5/13	867
Salary increased	10/19	1704
Crews, Mrs. Esther G., clerk, salary increased	7/14	1218
Dembitz, Lewis N.: Report on international situation and review of ECA program	4/26	731
Salary increase proposed, procedure re reclassification questioned, action to be deferred pending report re salaries from Personnel Committee	4/28	751
Request for article on International Bank for publication in The Reporter, discussion of policy	5/19	908
Salary increase approved after discussion of reclassification and memorandum of Personnel Committee	5/24	937
Report on international situation with special reference to current British exchange situation	7/12	1202
Chief of International Financial Operations Section, authorized to attend conference of ECA finance officers in Paris and to visit Bank of England and other European central banks, travel expenses approved	11/17	1805
Report on trip to Europe to attend conference of ECA Finance Officers in Paris and also on visits to Bank of England and other European central banks	12/30	2009
Dingle, Mona E., economist, appointment and salary approved	8/24	1407
Divine, Elva T., library assistant, salary increased	11/18	1808
Donohoe, Mary M., clerk-typist, salary increased	11/18	1808
Driver, Reba Catherine, clerk, appointment on temporary basis and salary approved	5/26	960
Dyer, Helen E., library assistant, salary increased	2/18	318
Ernst, Rosa, research assistant, salary increased	2/18	318
Evans, Ethel L., clerk, salary increased	11/18	1808
Exter, John: To be granted extension of time for work in Ceylon on central banking legislation	6/7	1004
Extension of assignment to Ceylon to not over one month from September 28 to overlap time of arrival of Mr. Norman P. Davis of FRBank of New York, approved	7/26	1289
Extension of assignment in Ceylon urged by Senator Tobey at instance of Mr. Littell, reply to be revised	8/12	1367

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Exter, John: (continued)

Extension of assignment to Ceylon, reply to letter from Senator Tobey transmitting views of Mr. Norman Littell	8/19	1395
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Assignment in Ceylon, granted additional leave until December 15, 1949	9/16	1519
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Extension of assignment to Ceylon until June 15, 1950, approved after discussion of letter from State Department	10/10	1658
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Fauver, Clarke L., economist, salary increased	6/27	1124
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Fowler, Gretchen Hill, research assistant, salary increased	2/18	318
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Fox, Charles E., Jr., economist, salary increased	3/11	473
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Franklin, Mrs. Hildreth P., clerk, appointment on temporary basis and salary approved	10/7	1644
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Frase, Eleanor S., economist, salary increased	10/19	1704
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Freedman, Bernard N., economist, appointment on temporary basis and salary approved	2/16	287
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Appointment made permanent	10/11	1669
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Freedman, Loretta, clerk, appointment made permanent	5/13	867
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Salary increased	5/27	965
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Salary increased	11/25	1845
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Frost, Mrs. Francesca K., clerk-stenographer, appointment on temporary basis and salary approved	3/25	556
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Furth, J. Herbert, economist:

Trip to Germany to assist in study, no objection if formal request made by International Bank	4/5	606
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Request by International Bank for services as consultant in connection with study of German economy approved	4/15	646
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Garber, Margaret R., research assistant, salary increased	6/16	1061
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Garfield, Frank R.:

Authorized to serve on inter-agency committee to make study of problems re price and rental data, at request of Bureau of Budget	4/21	698
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Report on industrial and employment situation	4/26	731
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Report on business conditions made to FAC	11/15	1779
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Gehman, Clayton, authorized to serve as alternate on interagency committee to make study of problems re price and rental data, at request of Bureau of the Budget	4/21	698
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Gekker, Paul, economist, appointment on temporary basis and salary approved	6/29	1156
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Gilbert, Mack, Jr., messenger, salary increased	1/26	134
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Resignation accepted	10/25	1718
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Gillis, Harry A., Jr., economist, salary increased	11/18	1808
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Glass, Jennie Lee, clerk, appointment made permanent	5/13	867
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Salary increased	9/8	1481
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Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Goldenweiser, E. A.:

Certain reports, memoranda, and other data to be made available to for writing book 7/19 1264

Transamerica Corporation case:

Assistance requested by Mr. Townsend, to meet in Washington to discuss 3/31 583

Appearance at hearings, Mr. Morrill to submit recommendation re payment of expenses after telephone conversation with Mr. Townsend 4/20 682

Consultant, to testify as expert in Transamerica hearings, compensation and payment of travel expenses approved 4/21 697

Consultant, arrangement and compensation with travel expenses approved for help in Transamerica case 9/30 1617

Grether, Carrie V., research assistant, expiration of temporary appointment 1/18 101

Grimball, Georgiana B., clerk, resignation accepted 6/14 1052

Grimwood, Gordon B., research assistant, transfer from Secretary's Office without change in salary approved 2/2 196

Salary increased 8/17 1385

Grossman, Gregory, economist, appointment made permanent 10/11 1669

Grove, David L.:

Granted extension of leave for work in the Philippines 4/20 684

Designation as Board's representative to Inter-American Statistical Institute 5/9 834

Manila assignment, question of possible further extension of, reply to letter from Ambassador Cowen and advice to FRBank of San Francisco re 6/20 1068

Assignment to assist with Central Bank of Philippines, extension of leave not approved for, advice to Governor M. Cuaderno, Sr. 7/18 1224

Assignment to assist with Central Bank of Philippines, to be extended for maximum of three months, but time to be shortened if successor found for more extended period 8/5 1347

Extension of assignment with Central Bank of Philippines not to exceed three months approved, successor not desired by Mr. Cuaderno 8/12 1368

Report on work with Philippine Government in connection with setting up of Philippine Central Bank 12/30 2009

Haller, Betty, clerk-stenographer, salary increased 2/7 216

Appointment made permanent 5/13 867

Salary increased 10/6 1634

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Hamilton, Louise M., clerk-typist, appointment made permanent	10/11	1669
Salary increased	12/15	1931
Hardy, William E., messenger, salary increased	9/13	1504
Harrington, Mary Jane, economist, salary increased	1/26	134
Granted leave of absence without pay for three months	9/14	1507
Harris, Elinor Ruth, economist, appointment and salary approved	1/26	133
Hemminger, Tressa B., Secretary, salary increased	11/18	1808
Hempstead, Evelyn L., clerk-stenographer, salary increased	6/16	1061
Hersey, Arthur:		
Extension of assignment with U. S. Economic Mission to Brazil approved	1/27	156
Report of work with U. S. Economic Mission to Brazil	4/19	660
Salary increase proposed, procedure re reclassification questioned, action to be deferred pending report re salaries from Personnel Committee	4/28	751
Salary increase approved after discussion of reclassification and memorandum of Personnel Committee	5/24	937
Hinrichs, Barbara L., Research Assistant, salary increased	12/15	1931
Hinshaw, Randall W., economist:		
Authorized to attend meetings of Country Finance Officers of ECA in Paris, and also to visit Geneva and London	3/22	531
Extension in travel time on trip to Europe approved	5/11	848
Report of visit to Europe to attend meeting of ECA	5/13	863
Salary increased	5/20	923
Granted leave of absence for six months to serve with ECA in Paris	9/27	1595
Hirschman, Albert O., economist:		
Travel authorization amended to include trip from London to Oxford and return	1/3	2
Loan of services requested by ECA, Messrs. Szymczak and Thomas to discuss matter with Mr. Hoffman	1/27	156
Request for loan of services to ECA, declined, advice to Mr. Hoffman	2/14	251
Hodge, Verna L., library assistant, salary increased	2/18	318
Hurley, A. Regina, library assistant, resignation accepted	5/18	903
International Section, procedure for reclassification of positions and comparison of salaries with those in domestic sections, discussion in connection with proposed salaries for Messrs. Dembitz, Hersey, and Tamagna	5/24	937

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Jacobus, Eileen K., clerk-typist, appointment made permanent	5/13	867
Salary increased	8/2	1318
Resignation accepted	11/18	1808
Jaffy, Florence I., economist, salary increased	11/18	1808
Jeffries, Vendel O., messenger, transfer from Division of Administrative Services as laborer approved and salary increased	11/29	1851
Johnson, Patricia Anne V., clerk-stenographer, salary increased	11/18	1808
Jones, Homer, Chief of Consumer Credit and Finances Section, appointment and salary approved	7/11	1195
Jones, Monica F., clerk, salary increased	4/29	766
Katz, Samuel I., economist, appointment made permanent	5/13	867
Salary increased	9/16	1521
Klaman, Saul B., economist, salary increased	12/15	1931
Knouse, Helena C., clerk-stenographer, resignation accepted	4/5	609
Koch, Albert R., Chief, Business Finance and Capital Markets Section, salary increased	6/27	1124
Lambert, Virginia, clerk-stenographer, salary increased	10/19	1704
Langham, Lee W., research assistant, salary increased	5/27	965
Transfer to Division of Bank Operations as analyst and salary approved	9/29	1609
Leaman, Virginia E., clerk-stenographer, transfer from Secretary's Office without change in salary approved	5/13	865
Salary increased	9/13	1504
Levinson, Sylvia, economist, salary increased	4/1	591
Appointment made permanent	5/13	867
Lichens, Dorothy J., Research Assistant, salary increased	11/18	1808
Lichtenberg, Caroline, economist, salary increased	7/7	1180
MacLean, Lucile R., Library Assistant, salary increased	5/12	853
Maguire, Anne D., clerk, appointment on temporary basis and salary approved	6/13	1036
Resignation accepted	9/9	1487
Marget, Arthur W., Assistant Director in charge of international economic policy unit, appointment and salary approved, question of conference in Washington prior to employment referred to Messrs. Szymczak and Riefler	6/24	1116
To join staff in January, during absence of Mr. Hinshaw	9/27	1596
Specialist on International Economic Policy, appointment as Assistant Director modified to, with no change in salary	10/25	1717
Marlor, Marilyn, Clerk, appointment on temporary basis and salary approved	1/25	129
Appointment made permanent	10/11	1669

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Maroney, Mary M., economist, salary increased	6/16	1061
McCloud, Lyndall C., economist, salary increased	1/26	134
McCormack, Elese, clerk, appointment on temporary basis and salary approved	9/23	1580
McCormick, Mary P., draftsman, salary increased	4/29	766
McMahon, Elizabeth Ann, clerk-stenographer, appointment made permanent	5/13	867
Salary increased	9/8	1481
Meyer, Betty S., clerk, salary increased	5/27	965
Resignation accepted	11/23	1839
Mickelsen, Patricia A., clerk, appointment made perma- nent	5/13	867
Salary increased	6/9	1013
Miller, Mary Florence, clerk, salary increased	4/14	640
Miller, Merton H., economist, resignation accepted	7/25	1282
Moore, A. Jane, economist, appointment made permanent	5/13	867
Salary increased	9/13	1504
Morelle, Wilellyn, economist, salary increased	5/27	965
Morris, Ruth E., clerk-stenographer, salary increased	10/19	1704
Morse, Elva M., clerk, salary increased	6/9	1013
Moss, Robert Ryder, economist, appointment and salary approved	9/21	1562
Salary approved	10/11	1669
Murphy, Mary B., clerk-stenographer, appointment on temporary basis and salary approved	7/1	1170
Musgrave, Richard A., reimbursement for stenographic expenses incurred during work on special project approved	5/4	794
Neill, John H., Jr., Administrative Assistant, resigna- tion accepted	3/2	414
Newton, James H., messenger, salary increased	11/15	1797
Novey, Lucy Evelyn, draftsman, appointment on temporary basis and salary approved	1/24	114
Appointment made permanent	10/11	1669
Noyes, Guy E., authorized during absence of Messrs. Thomas and Young to sign reports, vouchers, and memoranda	4/15	647
Offutt, Mary G., clerk, salary increased	2/18	318
Ogilvie, Virginia Joye, clerk-stenographer, appointment on temporary basis and salary approved	9/22	1564
Olson, Ernest C., economist, salary increased	3/11	473
Mission to Guatemala approved	6/21	1081
Extension of stay in Guatemala City for one week authorized	7/28	1300
Parker, Harrison, research assistant, appointment made permanent	5/13	867
Salary increased	10/19	1704
Parry, Carl E., question of employment to prepare history of legislation and operation of Regulation T, Mr. Clayton to discuss matter and make recommendation	2/11	241

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Parry, Carl E.: (continued)

Re-employment on part-time basis to prepare history re Regulation T and compensation approved, designated consultant to Board	2/23	344, 347
History of Regulations T and U, completion of, resume of report to be presented at Board meeting	6/3	986
Study of history of Regulations T and U, completion of, to be submitted to FRBanks before distribution outside of FRSystem	6/7	1000
Re-employment on temporary basis and compensation approved for work on questionnaire in connection with study of monetary, fiscal, and credit policies	8/30	1424
Perkins, Dorothy Rose, clerk-typist, appointment on temporary basis and salary approved	12/2	1858
Personnel in foreign field, exchange with FRBank of New York, procedure approved for trial period	1/26	134
Pickering, Richard C., research assistant, appointment and salary approved	6/14	1051
Powers, William J., research assistant, salary increased	5/12	853
Appointment made permanent	5/13	867
Salary increased	11/21	1811
Quarforth, Elaine L., clerk-stenographer, transfer from Division of Personnel Administration without change in salary approved	7/29	1310
Racz, Mrs. Winofred, clerk, reemployment after maternity leave approved	1/26	133
Salary increased	3/17	509
Radicevic, Katherine Mary, clerk-typist, appointment on temporary basis and salary approved	4/22	716
Reed, Samie, messenger, salary increased	11/15	1797
Reil, Mrs. Katharyne P., economist, salary increased	4/14	640
Richardson, Patricia H., clerk, appointment on temporary basis and salary approved	6/13	1036
Ryan, Mary M., clerk, salary increased	3/17	509
Appointment made permanent	5/13	867
Resignation accepted	9/29	1609
Ryhal, Rita I., clerk, salary increased	2/18	317
Salaries, report to be made by Personnel Committee re maximums for section and unit heads	4/28	751
Saunders, Laura G., economist, salary increased	11/18	1808
Schelling, Nancy, economist, appointment and salary approved	9/29	1608
Schmidt, Charles H., economist, salary increased	8/22	1400
Schweiger, Irving, economist, salary increased	6/16	1061
Salary increased	8/22	1400
Sencindiver, Mrs. Anne Campbell, draftsman, extension of temporary appointment with no change in salary approved	3/11	473

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Sencindiver, Mrs. Anne Campbell: (continued)

Appointment on temporary basis and salary approved	8/18	1388
Sette, Elizabeth B., economist, salary increased	10/19	1704
Sigel, Stanley J., economist, salary increased	6/16	1061
Salary increased	9/1	1442
Smith, Jesse D., messenger, salary increased	1/25	130
Smith, Nancy J., clerk-stenographer, appointment made permanent	5/13	867
Salary increased	8/2	1318
Smith, Thomas Lee, economist, salary increased	8/23	1403
Resignation accepted	11/18	1808
Solomon, Robert, economist, salary increased	3/11	473
South, Dorothy I., economist, resignation accepted	9/28	1606
Southard, Frank A., Jr., Associate Director, resignation accepted	2/16	288
Steidel, Lois I., clerk, salary increased	6/16	1061
Stone, Mrs. Ruth D., secretary, salary increased	4/14	640
Swindler, Edwin J., research assistant, appointment and salary approved	11/22	1813
Tallent, Alice L., clerk-stenographer, appointment made permanent	5/13	867
Salary increased	10/5	1629
Tamagna, Frank M., economist, to make financial survey in Korea, salary to be paid by Board, advice to ECA	1/28	184
Trip to Korea and per diem approved, ECA to reimburse Board for travel expenses, purchase of flight insurance authorized	2/18	318
Korea, visit to, letter to Mr. Bunce, ECA	4/13	636
Report on mission to Korea for ECA	4/19	660
Salary increase proposed, procedure re reclassification questioned, action to be deferred pending report re salaries from Personnel Committee	4/28	751
Salary increase approved after discussion of reclassification and memorandum of Personnel Committee	5/24	937
Thomas, Woodlief, trip to Europe to call upon central banks approved	3/23	540
Proposed trip to Europe, itinerary submitted, discussion of time and value, matter to be discussed further	4/19	674
Proposed trip to Europe approved	4/20	680
Tour of European central banks, authorized, travel expenses and additional per diem approved	4/22	716
Report on trip to Europe, memo to be prepared for files	7/26	1287
Economic Adviser to Board and Chairman of Research and Statistical Coordination Committee, designation approved and duties outlined	9/27	1599

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Thompson, Mrs. Helen M., clerk, resignation accepted	5/16	873
Thompson, Orville K., economist, salary increased	1/26	134
Salary increased	7/29	1309
Salary increased	11/21	1811
Thorne, Wendell E., administrative assistant, salary increased	11/7	1749
Trescott, Charles G., library aid, salary increased	5/12	853
Truitt, June, clerk-stenographer, salary increased	11/18	1808
Valentine, Franc S., secretary, salary increased	10/19	1704
Ward, Thelma E., clerk, salary increased	7/14	1218
Ware, Nancy Ann, clerk-typist, appointment on temporary basis and salary approved	2/25	372
Appointment made permanent	10/11	1669
Watts, Mrs. Ardith, clerk, resignation accepted	5/13	865
Weaver, Mary F., clerk, salary increased	6/16	1061
Whaley, Mildred L., clerk-stenographer, appointment made permanent	5/13	867
Resignation accepted	5/25	948
White, Mary, clerk, salary increased	6/16	1061
White, Melvin I., economist, appointment made permanent	5/13	866
Williams, Kenneth B., report on industrial and employment situation	4/26	731
Chief of National Income, Moneyflows, and Labor Section, salary increased following reclassification	4/28	751
Wood, Ramsay, economist, salary increased	1/28	183
To attend conference re proposed 1950 census on housing	2/11	247
Designated to meet with Housing and Home Finance Agency representatives to work out problems in connection with proposed amendment to Federal Home Loan Bank Act and Title IV of National Housing Act	7/22	1280
Yamamoto, Mrs. Joan N., clerk-typist, appointment on temporary basis and salary approved	11/23	1838
Young, R. A.:		
Authorization for official trip to Philadelphia to speak at conference approved after discussion of Board policy re speeches by members of Board and staff	1/7	30
Comments on banking developments and effects of possible reduction in reserve requirements	4/26	731
Salary as Associate Director increased, to be in charge of Division during absence of Mr. Thomas	4/20	681
Invitation to attend summer school of London Institute of Bankers, matter to be discussed at subsequent meeting of Board	6/3	989
Invitation to attend summer school of London Institute of Bankers, matter to be considered when Mr. Szymczak is present	6/7	1005

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Young, R. A.: (continued)

Trip to attend summer school of London Institute of Bankers approved	6/14	1050
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Study contemplated under S. 1559, to prepare draft of letter to Mr. Spence on	6/21	1080
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Designated to meet with Housing and Home Finance Agency representatives to work out problems in connection with proposed amendment to Federal Home Loan Bank Act and Title IV of National Housing Act	7/22	1280
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Director and member of Research and Statistical Coordination Committee, designation approved and salary increased	9/27	1599
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Head of delegation to Santiago conference in Chile, travel expenses authorized	9/27	1592
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Advance of funds for trip to Santiago, Chile, approved	11/18	1810
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Conference of central banks in Santiago, Chile, authorization and approval of travel expenses, advice to	11/23	1837
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Designated as regular member of System Research Advisory Committee	11/14	1775
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Designation as regular member of System Research Advisory Committee, advice to FRBanks	12/1	1857
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Report on trip to Santiago, Chile, for Conference of Central Banks of Western Hemisphere	12/30	2010
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Youngdahl, C. Richard, designation as Vice Chairman of Loyalty Board	1/13	64
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Chief, Banking Section, salary increased	6/27	1124
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Chief of Government Finance Section, transfer from position as Chief of Banking Section approved	11/28	1848
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Chairman of staff committee to make study re savings bonds	12/20	1958
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Elevator operators:

Lewis, Evelyn M., salary increased	3/7	442
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Mock, Fannie L., salary increased	1/4	17
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Murphy, Mrs. Mary Frances, appointment and salary approved	1/25	129
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Tobler, Nellie Gray, salary increased	11/16	1803
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Group life insurance, temporary 30 per cent increase in coverage, notice to employees	6/1	972
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Guards:

Beaton, Edward J., salary increased	1/25	130
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Resignation accepted	8/4	1339
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Becker, William F., salary increased	6/3	992
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Burke, Ernest I., transfer from position as laborer and salary approved	8/17	1385
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Craft, Robert H., appointment and salary approved	4/19	676
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Staff of Board of Governors: (continued)

Guards: (continued)

Florea, Hiram H., salary increased	8/22	1401
Hyde, William, Sergeant, salary increased	6/27	1125
McDonald, William R., salary increased	3/7	442
Tobler, Herman Lee, salary increased	4/18	651
Unger, B. M., sergeant, salary increased	4/18	651

Loan of Employees:

Hersey, Arthur, extension of assignment with U. S. Economic Mission to Brazil approved	1/27	156
Hirschman, Albert O., services requested by ECA, matter to be discussed by Messrs. Szymczak and Thomas with Mr. Hoffman	1/27	156
Request for loan of services to ECA, declined, advice to Mr. Hoffman	2/14	251

Maids:

Butler, Mrs. Daisy Mason, substitute maid, appointment and salary approved	11/8	1759
French, Mrs. Amy P., substitute, resignation accepted	11/22	1814
Jarvis, Mrs. Ruth L., salary increased	2/18	320

Membership on committees of outside organizations, policy to be followed

	9/6	1463
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Messengers:

Branic, Otto H., Chairman's Office, salary adjusted	10/18	1697
Salary increased	12/19	1940
Brown, Fletcher E., Office of Mr. Vardaman, salary increased	7/18	1225
Salary adjusted	10/18	1697
Bundy, Herbert W., Office of Mr. Clayton, salary adjusted	10/18	1697
Salary increased	11/22	1814
Transfer on temporary basis to Division of Administrative Services as operator (mimeograph) without change in salary approved	12/19	1940
Frost, Fredrick L., Office of Mr. Szymczak, salary increased	7/18	1225
Salary adjusted	10/18	1697
Gilbert, Mack, Jr., salary increased	1/26	134
Resignation accepted	10/25	1718
Hamilton, James F., Office of Mr. Evans, salary increased	1/19	106
Salary adjusted	10/18	1697
Hardy, William E., salary increased	9/13	1504
Hargett, Edward L., salary increased	11/14	1775
Hart, Bishop B., Office of Mr. Eccles, salary increased	7/18	1225
Salary adjusted	10/18	1697
Hunley, John H., salary increased	11/14	1775
Jamison, Michael L., Office of Mr. Draper, salary adjusted	10/18	1697
Salary increased	12/19	1940
Jeffries, Vendel O., transfer from position as laborer and salary approved	11/29	1851

Staff of Board of Governors: (continued)

Messengers: (continued)

Newton, James H., salary increased	11/15	1797
Pinn, William E., salary increased	11/4	1746
Reed, Samie, salary increased	11/15	1797
Rogers, Edward D., salary increased	11/7	1750
Smith, Jesse D., salary increased	1/25	130

Nurses:

Hardesty, Mrs. Edna, fee for employment during absence of Miss Wickline approved	3/8	455
Compensation for each day worked during absence of Miss Wickline approved	5/2	777
Appointment and compensation approved	5/19	920
Salary adjusted	10/18	1697
Thompson, Frances M., substitute, salary adjusted	10/18	1697
Wickline, M. Callie, salary increased	3/1	403

Office of Chairman:

Benton, Madeleine E., secretary, salary increased	5/26	960
Salary adjusted	10/18	1696
Branic, Otto H., messenger, salary adjusted	10/18	1697
Salary increased	12/19	1940
Coleman, Philip E., administrative assistant, salary increased	6/3	991
Salary adjusted	10/18	1697

Office of Mr. Clayton:

Bundy, Herbert W., messenger, salary adjusted	10/18	1697
Salary increased	11/22	1814
Transfer on temporary basis to Division of Administrative Services as operator (mimeograph) without change in salary approved	12/19	1940
Cotten, Mrs. Annie I., secretary, salary adjusted	10/18	1696
Transfer on temporary basis to Division of Personnel Administration as secretary to Mr. Nelson without change in salary	12/19	1940

Office of Mr. Draper:

Dellatorre, Mrs. Mary V., stenographer, resignation accepted	6/13	1036
Jamison, Michael L., messenger, salary adjusted	10/18	1697
Salary increased	12/19	1940
Rauber, Margaret E., secretary, salary adjusted	10/18	1696
Trivett, Gertrude E., stenographer, salary increased	5/27	964
Salary adjusted	10/18	1697

Office of Mr. Eccles:

Arnold, Mrs. Mary Rose, stenographer, salary adjusted	10/18	1696
Resignation accepted	11/2	1736
Egbert, VaLois, secretary, no adjustment made in salary	10/18	1697
Hart, Bishop, messenger, salary adjusted	10/18	1697
Saunders, Dorothy L., stenographer, transfer from Division of Administrative Services and salary approved	10/14	1675
Salary adjusted	10/18	1696

Staff of Board of Governors: (continued)

Office of Mr. Evans:

Hamilton, James F., messenger, salary increased	1/19	106
Salary adjusted	10/18	1697
Westman, Elsie M., secretary, salary adjusted	10/18	1696

Office of Mr. Szymczak:

Carrick, Mrs. Elsie N., stenographer, salary increased	3/17	509
Salary adjusted	10/18	1696
Frost, Fredrick L., messenger, salary increased	7/18	1225
Salary adjusted	10/18	1697
Newcome, Elnyr D., secretary, salary adjusted	10/18	1696

Office of Mr. Vardaman:

Brown, Fletcher E., messenger, salary increased	7/18	1225
Salary adjusted	10/18	1697
Hoffman, Dorothy B., secretary, salary adjusted	10/18	1696
Thomas, Mrs. Laura K., stenographer, salary increased	9/16	1521
Salary adjusted	10/18	1696

Outside business and teaching activities, policy to be continued and yearly reports to be obtained	9/6	1463
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Pages:

Buck, Mrs. Ruth, appointment on temporary basis and salary approved	4/11	628
Extension of temporary appointment without change in salary approved	5/6	823
Resignation accepted	5/24	944
Collison, Dessie A., salary increased	10/10	1663
Henn, Margaret J., salary increased	6/27	1125
Hummel, Mary Ellen, salary increased	11/28	1849
Reamey, Dorothy, salary increased	4/18	651
Schuman, Marcia J., appointment and salary approved	8/25	1414
Standiford, Mary Ellen, appointment and salary approved	5/20	924
Thompson, Janet, appointment and salary approved	9/9	1487
Wiesner, Mrs. Cecile C., resignation accepted	2/14	252

Salaries:

Longevity increases, to be approved upon recommendation of division heads and Personnel Committee	10/18	1698
Night differential, continued payment during daylight saving time approved	2/8	222

School attendance:

International Summer School, invitation to Board to send representative to meeting at Oxford, next September	2/9	238
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Secretary's Office:

Agadjanian, Mrs. Portia R., file clerk, appointment made permanent	4/8	625
Salary increased	10/6	1634
Allred, Frances K., file clerk, salary increased	8/19	1393
Bates, Cornelia A., file clerk, salary increased	8/19	1394
Beale, Loretta D., file clerk, salary increased	8/19	1393
Beeson, Adaline R., file clerk, salary increased	4/13	636
Brennan, John C., general assistant, salary increased	9/30	1617

Staff of Board of Governors: (continued)

Secretary's Office: (continued)

Burton, Frances A., file clerk, salary increased	8/19	1393
Carpenter, S. R.: Reports on bills, memo re procedure for handling requests	2/23	337
Salary increased	10/18	1700
Clement, Mrs. Mildred Dodge Davis, file clerk, appointment on temporary basis and salary approved	2/9	230
Resignation accepted	4/5	609
Cook, Helen E., file clerk, salary increased	8/19	1393
Corkhum, William Russell, minutes clerk, appointment on temporary basis and salary approved	2/24	369
Appointment made permanent without change in salary	9/2	1444
Salary increased	11/25	1845
Derr, Marion H., file clerk, salary increased	2/18	319
Devlin, Jeanette E., file clerk, salary increased	8/19	1393
Dippre, Doreen M., secretary to Mr. Hammond, salary increased	10/14	1676
Duncan, Mrs. Muriel S., clerk-stenographer, appointment on temporary basis and salary approved	5/16	873
Granted advance of sick leave	8/3	1326
Transfer to Division of Administrative Services on permanent basis and salary approved	10/5	1628
Farrington, Pearl E., file clerk, salary increased	8/19	1393
Franta, Mrs. Ruth Watson Osterhout, file clerk, appointment on temporary basis and salary approved	2/4	210
Appointment made permanent without change in salary	8/1	1315
Goepfert, Mabel, secretary to Mr. Carpenter, salary increased	9/30	1617
Grimwood, Gordon B., clerk, transfer to Division of Research and Statistics without change in salary approved	2/2	196
Hatch, Cora Lee, records clerk, salary increased	10/6	1634
Hunter, Beatrice E., asst. chief, Files Section, salary increased	2/18	319
Jones, M. Elizabeth, supervisor in Files Section, salary increased	4/8	625
Kenyon, Kenneth A., general assistant, transfer from Division of Examinations on temporary basis and salary approved	10/10	1662
Kidd, Marjorie, file clerk, salary increased	8/19	1393
Leach, Anne K., file clerk, appointment on temporary basis and salary approved	10/26	1721
Leaman, Virginia E., clerk-stenographer, transfer to Division of Research and Statistics without change in salary approved	5/13	865
McIntosh, Mary Louise, file clerk, appointment on temporary basis and salary approved	10/21	1708
McShane, Mary Patricia, file clerk, appointment on temporary basis and salary approved	10/24	1713

Staff of Board of Governors: (continued)

Secretary's Office: (continued)

Molster, Margaret J., file clerk, salary increased	8/19	1393
O'Connell, Mrs. Sarah E., clerk typist, appointment on temporary basis and salary approved	10/26	1721
O'Conner, Kathleen Jane, file clerk, appointment on temporary basis and salary approved	2/4	210
Appointment made permanent without change in salary	8/1	1315

Parry, Carl E., consultant, reemployment on part-time basis and compensation approved for period of four weeks	11/16	1803
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Employment on part-time basis and compensation approved	12/13	1897
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Appointment on part-time basis for assistance in Douglas Questionnaire, not approved by Mr. Vardaman, discussion but no further action taken	12/15	1930
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Pilger, Mildred E., supervisor, salary increased	8/19	1394
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Sherman, Merritt, Assistant Secretary:

Conference of Chairmen at White Sulphur Springs, procedure for mailing and payment of hotel bills, memorandum	5/25	958
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Salary increased	11/30	1854
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Startup, Elizabeth Jean, clerk-typist, appointment on temporary basis and salary approved	7/11	1195
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Transfer to Division of Administrative Services as stenographer on permanent basis and salary approved	12/20	1961
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Van Wagner, Elizabeth E., file clerk, appointment on temporary basis and salary approved	10/12	1671
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Wade, Earle J., secretary to Mr. Sherman, appointment on permanent basis and salary approved	4/26	739
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Salary increased	10/21	1709
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Wike, Mabel E., file clerk, salary increased	8/19	1393
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Yates, Mrs. Aline L., index clerk, salary increased	3/18	521
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Separations:

Breen, William M., cafeteria helper, approved	11/22	1814
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Shaw, Paul T., cafeteria helper, approved	11/22	1814
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Solicitors Office:

Chase, G. Howland, Assistant Solicitor, voucher covering expenses in connection with Trans-america proceeding approved	5/31	970
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Change in title and salary increase approved	6/21	1090
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Payment of voucher for expenses including apartment rental approved	10/5	1632
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Payment of voucher approved	10/12	1673
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Colvin, Frances C., secretary, to Mr. Townsend, salary increased	6/9	1013
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Townsend, J. Leonard, Solicitor:

Bank holding company legislation, discussion of revised draft	2/24	357
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Staff of Board of Governors: (continued)

Solicitors Office: (continued)

Townsend, J. Leonard, Solicitor: (continued)

Examination reports of holding company affiliates,
policy re not making available to affiliates,
telephone conversation with Mr.

Morrill

5/10 847

Salary increased

1/28 183

To inform Mr. Morrill currently of developments in
Transamerica proceedings

4/20 683

To meet with Board, Messrs. Goldenweiser, Bopp, and
Copeland in Washington to discuss Trans-
america case

3/31 583

Transamerica proceeding, memorandum re cooperation
of Comptroller's office and handling of
letter

6/13 1019

Voucher for expenses in connection with Transamerica
proceeding approved

9/12 1492

Transamerica case, availability of confidential sec-
tions of examination reports of holding
company group, memorandum re, to be studied
by Mr. Vest and placed on agenda for next
meeting

9/13 1498

Transamerica Corporation, confidential sections of
examination reports, memo re availability
of

9/16 1509

Telegraph Operators:

Bain, Albert Clarke, appointment and salary approved

3/17 510

Cooley, Leroy H., salary increased

10/10 1663

Tanner, James E., application for retirement noted

3/9 459

Telephone Operators:

Johnson, Mary E., salary increased

4/18 651

Weikel, Mary A., salary increased

1/25 130

Travel abroad, policy re to be discussed at Board meeting

6/14 1051

State Department:

Bank of America, N.T. & S.A., application to establish
branch in Siam, discussion of letter stat-
ing interest in, matter to be considered
further and to be expedited, Mr. Thorp to
be advised

1/27 146

Application to establish branch in Siam, letter to Mr.
Thorp confirming conversation with Mr.
Szymczak re consideration of

1/28 164

Exter, John, assignment to Ceylon, letter from Mr. Webb re,
extension until June 15, 1950, approved
after discussion, advice sent to

10/10 1659

Financial policy commissions to survey conditions in
occupied areas, Mr. McCabe to discuss with
Mr. Acheson

1/18 99

Report on S. 13 and S. 286 to remove restrictions upon
trading in gold in U. S., views of Board
requested by Bureau of the Budget

3/29 580

State member banks:

Alabama City Bank of Gadsden, Alabama, application for membership approved subject to condition re paid-up and unimpaired capital, additional trust powers not be exercised without permission of Board	12/9	1887
Allegheny Trust Company, Pittsburgh, Pa., information re Mr. E. E. Bauer and capital stock held by banks or trust companies sent to SEC for confidential use in proceedings for re-organization of Pittsburgh Railways Company	5/27	965
Amalgamated Bank of New York, New York, granted permission to carry reduced reserves	9/30	1620
American Trust Company, San Francisco, California, temporary establishment of branch at Geneva Avenue and Rio Verde Street, San Mateo County, in connection with Junior Livestock Exposition approved	3/29	575
Temporary establishment of branch at Livestock Pavilion at Geneva Avenue and Rio Verde Street, San Mateo County, California, approved	9/27	1604
Audit by FDIC of certified statements submitted for assessment, program to be extended to New York, New Jersey and Delaware	5/6	824
Bank of Allwood, Clifton, New Jersey, application for membership approved, subject to condition re paid-up and unimpaired capital stock	10/21	1709
Granted extension of time to accomplish membership	11/18	1809
Certification to FDIC as member of FRS System	12/29	2004
Bank of Berkeley, California, inaccuracies in report of holding company affiliate, re publication not to be required	12/20	1963
Bank of Hughson, California, to be merged into Central Valley Bank of California, Escalon, Calif.	6/20	1069
Bank of Philadelphia, New York, application for membership approved	8/31	1431
Bank of Yorktown, New York, granted permission to carry reduced reserves	9/30	1620
Blakeley Bank and Trust Company, Ranson, West Virginia, application for membership approved, additional powers not to be exercised without Board's permission	10/11	1669
California Bank, Los Angeles, Calif., establishment of two branches at Glendale, Calif., in connection with absorption of First National Bank at Glendale approved	6/9	1013
Calumet County Bank, Brillion, Wisconsin, Fidelity insurance coverage, question of adequate reply to FDIC	10/26	1724

State member banks: (continued)

Capon Valley Bank, Wardensville, West Virginia, granted extension of time to reduce carrying value of investment in bank premises to amount not exceeding \$25,000	6/16	1062
Center Moriches Bank, Center Moriches, New York, six months notice waived and immediate withdrawal approved	3/22	533
Permission granted to FDIC to examine for continuance of insurance after withdrawal	4/18	653
Central Valley Bank of California, Escalon, Calif., application for membership approved, Bank of Hughson, Calif., to be merged into, head office to be moved to Richmond, Calif., and to succeed First National Bank in Richmond, Calif., establishment of branches in Oakley, El Cerrito, Escalon, and Hughson, Calif., also approved in connection with	6/20	1069
Granted extension of time to accomplish membership	8/1	1316
Central Valley Bank of California, Richmond, Calif., granted extension of time for establishment of branch in El Cerrito, Calif.	10/18	1701
Successor to First National Bank in Richmond, enactment of H.R. 6198 for relief in connection with war loan favored	11/10	1770
Childersburg State Bank, Childersburg, Ala., certification to FDIC as member	1/13	65
Cicero State Bank, Cicero, New York, six months notice waived and immediate withdrawal from membership approved	7/15	1222
Permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem	8/8	1353
Citizens Banking Company of Rock Creek, Ohio, application for membership approved	1/14	79
Citizens State Bank & Trust Company, Kilgore, Texas, application for membership approved, additional powers not to be exercised without permission	2/17	299
Granted extension of time to accomplish membership	6/21	1093
Certification to FDIC	7/28	1300
City Bank, Detroit, Michigan, application for membership approved	2/24	370
Certification to FDIC as member of FRSystem	3/9	459
City Bank of Washington, D. C., purchase of stock of Eastern Insurance Company by Deanwood Company, wholly owned subsidiary of, not permitted under regulations, stock to be disposed of	8/15	1376
Six months notice waived and application for immediate withdrawal from FRSystem approved	11/2	1738

State member banks: (continued)

City State Bank and Trust Company, McAllen, Texas, application for specific fiduciary power on behalf of First National Bank of McAllen, Texas, approved	10/31	1731
Cleveland Trust Company, Cleveland, Ohio, granted extension of time to establish branch in University Heights, Ohio	1/25	131
Granted permission to establish branch at 15710 Broadway in Maple Heights, Ohio	4/14	640
Granted extension of time to complete establishment of branch in University Heights, Ohio	6/13	1037
Clinton Trust Company, New York, granted permission to carry reduced reserves	9/30	1620
Commercial Bank of Utah, Spanish Fork, Utah, condition report, errors in, but republication not required	2/25	373
Commonwealth Trust Company of Pittsburgh, Pa., additional investment in bank premises approved, to purchase assets and assume liabilities of National Bank of America in Pittsburgh	3/31	586
Condition reports, call as of December 31, 1948, additional information re items in Schedule A, Loans and discounts, requested from FRBanks	1/13	66
Spring call to be made, advice to FRBanks re change in code words	3/11	472
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11/4 1748

Certification to FDIC

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9/12 1490

First State Bank of Richmond, Calif., application for membership approved, subject to certain conditions re paid-up and unimpaired capital stock

6/20 1070

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8/1 1316

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9/8 1482

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9/22 1566

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10/6 1635

First Trust Company of Albany, New York, establishment of branch in village of Roessleville, New York, approved

8/31 1432

Fishermen and Merchants Bank, Los Angeles (San Pedro), Calif., application for membership approved, non-conforming accounts to be removed from classification of savings deposits, loans to be administered properly

5/17 900

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6/20 1071

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6/23 1100

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3/14 491

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3/4 437

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1/24 116

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3/4 437

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11/23 1841

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12/7 1867

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